

# PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033,  
Telangana, Tel/Fax No: 091-9951339995,

Website: <http://www.pcalindia.com/>, Email Id - [info@pcalindia.com](mailto:info@pcalindia.com)

Date: 26.06.2025

To,  
The Manager  
Compliance Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

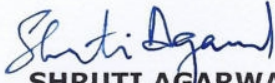
Dear Sir/Madam,


**Format of the Initial Disclosure to be made by an entity identified as a fund raising by issuance of debt securities by Large Corporate**

**Amount in Crores)**

Sl. No.	Particulars	Details
1	Financial Year end of the Company	31 March, 2025
2	Outstanding long-term borrowings at the start of the Financial year	NIL
3	Outstanding long-term borrowings at the end of the Financial year	NIL
4	Incremental borrowing done during the year (qualified borrowing)	NIL
5	Borrowings by way of issuance of debt securities during the year	NIL
6	Highest credit rating of the company	Not Applicable
7	Net Worth of the Company at the end of the Financial year	7.22

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

  
**SHRUTI AGARWAL**  
COMPANY SECRETARY  
[info@pcalindia.com](mailto:info@pcalindia.com)

  
**SREEDHAR BABU KANURI**  
CHIEF FINANCIAL OFFICER  
[info@pcalindia.com](mailto:info@pcalindia.com)

Date: 26.06.2025