

26th June, 2025

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release : Vipul Organics Enters Membrane Manufacturing to Broaden Portfolio and Build Future-Ready Capabilities

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows

**Vipul Organics Enters Membrane Manufacturing to Broaden Portfolio and
Build Future-Ready Capabilities**
Targets a piece of the over USD 350 Billion Global Market

The copy of Press Release shall be uploaded on the website of the Company viz.,
www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

**Yours Faithfully,
For Vipul Organics Limited**



**Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549**

Encl: As above

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

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Press Release
June 26, 2025

BSE: VIPULORG / 530627

**Vipul Organics Enters Membrane Manufacturing to Broaden Portfolio and
Build Future-Ready Capabilities**

Targets a piece of the over USD 350 Billion Global Market

Vipul Organics Limited, (BSE: VIPULORG / 530627) the leading Specialty Chemicals company in the pigments and dyes segment, announces its strategic expansion into Membrane Manufacturing. This marks a significant step forward in the company's focus on innovation, sustainability, and diversification.

Membrane Technology is central to modern Industrial Operations and is widely used in water and wastewater treatment, food and beverage processing, pharmaceuticals, and industrial filtration. With the growing global focus on clean water access, resource recovery, and environmental compliance, membranes become essential in enabling efficient, reliable, and scalable solutions.

As per Fortune Business Insights the global water and wastewater treatment market size was valued at **USD 323.32 billion** in 2023 and is projected to grow from USD 346.41 billion in 2024 to USD 617.81 billion by 2032, exhibiting a CAGR of 7.5% during the forecast period.

According to Market Research Future, India Water Treatment Market Size was valued at USD 2.30 Billion in 2024. The Water Treatment industry is projected to grow from USD 2.54 Billion in 2025 to USD 6.30 Billion by 2034, exhibiting a compound annual growth rate (CAGR) of 10.60% during the forecast period (2025 - 2034)

"Membranes represent a natural progression of our commitment to future-ready, sustainable solutions. This move builds on our core strengths in specialty chemicals and our experience with zero-liquid discharge technologies. As industries shift toward circularity and lower water footprints, we see membrane technology as a key enabler and a vital part of our vision for responsible growth," says Mr. Vipul P Shah, Managing Director, Vipul Organics Limited.

This venture is led by the younger son of Mr. Vipul Shah, Dr. Vatsal Shah. Vatsal is a PhD in Membrane Technology from Imperial College, London. Under Vatsal's leadership, Vipul Organics is building a separate facility at its greenfield project at Saykha, Gujarat. This will be an independent unit at Sayakha focused entirely on membrane development and production and will have advanced R&D, engineering, and manufacturing functions. This facility will produce membrane solutions tailored for both Indian and international markets.

By entering the membrane segment, Vipul Organics is creating a platform that complements its core strengths while opening a new trajectory for growth. It is a calculated move aimed at derisking the business, broadening its technology base, and aligning with the evolving needs of global industry.

About Vipul Organics Limited:

Vipul Organics Limited is a, BSE Listed (VIPULORG / 530627), leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 2 manufacturing facilities spread across Maharashtra (Palghar and Ambarnath) and a greenfield facility coming up in Sayakha in Gujarat and has global footprint in over 45 countries. Vipul Organics ended the financial year 2024-25 with revenues of Rs.163 Crore.

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For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

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