

# Sagarsoft®

SSIL: SEC: BSE: 2021-22

July 26, 2021

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai - 400 001

Scrip Code: 540143

Dear Sir

**Regulation 33 of SEBI (LODR) Regulations, 2015 - Furnishing of Un-audited Financial Results for the quarter ended June 30, 2021**

Further to our letter dated July 16, 2021, we are pleased to forward herewith our un-audited financial results for the first quarter ended June 30, 2021, which were taken on record and approved by our Board at their meeting held on today, after review by its Audit Committee. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our Board at their said meeting.

The meeting of the Board of Directors commenced at 4.00 pm and concluded at 4.45 pm.

We would request you to kindly take the above information / documents on record.

Thanking you

Yours faithfully  
for Sagarsoft (India) Limited

  
J. Raja Reddy  
Company Secretary

Encl: 1. Un-audited financial Results  
2. Limited Review Report



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SAGARSOFT (INDIA) LIMITED  
CIN: 72200TG1996PLC023823

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(In Indian rupees lakhs)

S. No	Particulars	Quarter ended			Year Ended
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Un-audited	Audited	Un-audited	Audited
I	Revenue from operations	1,126.28	1,111.90	918.67	4,102.58
II	Other income	33.27	8.83	23.15	84.41
III	Total income (I + II)	1,159.55	1,120.73	941.82	4,186.99
IV	Expenses				
	(a) Employee benefits expense	725.96	716.90	671.31	2,787.90
	(b) Depreciation and amortisation expense	52.93	101.37	37.39	215.12
	(c) Other expenses	188.70	113.63	74.04	457.58
	Total expenses (IV)	967.59	931.90	782.74	3,460.60
V	Profit/(Loss) before exceptional items and tax (III-V)	191.96	188.83	159.08	726.39
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	191.96	188.83	159.08	726.39
VIII	Tax expense				
	(a) Current tax	49.47	47.82	43.85	190.41
	(b) Deferred tax	(5.06)	0.74	1.09	0.96
	Total tax	44.41	48.56	44.94	191.37
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	147.55	140.27	114.14	535.02
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (IX-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	147.55	140.27	114.14	535.02
XIV	Other Comprehensive Income				
	(a) (i) Items that will not be reclassified to Profit or Loss	-	15.33	-	15.33
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	(3.86)	-	(3.86)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XI+XII)	147.55	151.74	114.14	546.49
XVI	Equity	556.00	556.00	556.00	556.00
XVII	Other Equity	-	-	-	2,141.58
XVIII	Earnings per share in Rupees (for continuing operations)				
	(a) Basic	2.65	2.73	2.05	9.83
	(b) Diluted	2.65	2.73	2.05	9.83

- The above un-audited financial results were reviewed by the Audit Committee and later approved by the Board of Directors at their respective meetings held on July 26, 2021. The statutory Auditors have carried out a Limited Review of the financial results.
- The financial results of the company were prepared in accordance with the Indian Accounting Standards notified by the MCA.

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3. The Company is engaged in the business of Software Development and Consultancy, which is considered by the management as a single reportable business segment.
4. The figures for the quarter ended March 31, 2021 were the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter ended December 31, 2020.
5. The spread of COVID 19 pandemic across the globe and the consequent remedial measures against the virus taken by the various countries and the Indian Government are having impact on the operations of the various economies, all of which has led to substantial contraction of demand.

In view of the above pandemic, its impact on the company's operations has been considered and a sensitivity analysis based on current estimates in assessing the recoverability of receivables also has been performed. However, the actual impact of COVID-19 on the financial statements may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.

6. Previous period/ year figures have been regrouped/ reclassified wherever necessary.

Place: Hyderabad  
Date: July 26, 2021



For Sagarsoft (India) Limited

M. Jagadeesh  
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
M/S SAGAR SOFT(INDIA)LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s SAGAR SOFT(INDIA)LIMITED (the "Company"), for the quarter ended June 30, 2021, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw your attention to noteno.5dealing with uncertainties thrown up as a consequence of COVID 19 pandemic, management's assessment of impact on financial reporting and future operations of the company and the remedial measure put in place to mitigate adverse effects. However, the actual impact of COVID-19 on the financial statements may differ from that estimated.

Our conclusion is not modified in respect of this matter.

Place: Hyderabad  
Date: July26, 2021

For T MOHAN & ASSOCIATES  
Chartered Accountants  
FR No. 012482S  
  
MOHAN REDDY.T  
Partner  
Membership No. 239635  
UDIN:21239635AAAADL7090