

DLF LIMITED

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26th July 2021

The General Manager Dept. of Corporate Services BSE Limited P.J. Tower, Dalal Street, Mumbai – 400 001	The Vice-President National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Sub: DLF Press Release

Dear Sir,

In compliance with Regulation 30 of the SEBI (LODR) Regulations, 2021, as amended, kindly find enclosed herewith Press Release pertaining to 'DLF Announces Financial Results for Q1 FY22'.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **DLF Limited**


R. P. Punjani
Company Secretary

For Stock Exchange's clarifications, please contact: 1. Mr. R. P. Punjani - 09810655115/ punjani-rp@dlf.in 2. Mr. Raju Paul - 09999333687/ paul-raju@dlf.in
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PRESS RELEASE

DLF announces Financial Results for Q1FY22

Revenue at Rs 1,243 crore
Net Profit reported at Rs 339 crore
New Sales bookings of Rs 1,014 crore

New Delhi, July 26, 2021

Our business delivered sustained performance despite a challenging period. We remain confident of delivering our business goals.

Financial Highlights for Q1FY22 – DLF Limited (Consolidated)

- Consolidated Revenue stood at Rs. 1,243 crore, reflecting a Y-o-Y increase of 92%
- EBITDA stood at Rs 498 crore, reflecting Y-o-Y growth of 400%
- Net Profit at Rs 339 crore
- Recommended Dividend of Rs 2 per share

We are witnessing encouraging demand in the residential business. Since the pandemic, the inherent demand for homes has gone up, it has reaffirmed that home is the safest place and is an important asset class for most families. New Sales bookings exhibited sustained performance sequentially and stood at Rs 1,014 crore, reflecting a Y-o-Y growth of 567%.

The launch of Independent Floors across Gurgaon continues to garner an enthusiastic response from the market and exhibited healthy absorption trends. We clocked new products sales booking of Rs 542 crore during the quarter. The luxury segment remains attractive, with Camellias witnessing sustained demand despite the resurgence of the pandemic.

We remain enthused with this growing demand in the residential markets and expect this growth cycle to continue in the long run. With this strong outlook and all fundamental drivers supporting the residential segment, we continue to focus on bringing new product offerings across segments and geographies.

We continue to focus on improving our collections and tight cost control measures have led to



The rental business is facing a temporary dislocation. With the Government leading the vaccination drive and allowing corporates also to do so, it is expected that the vaccinated staff of corporates will start returning to work gradually over the next few months. The demand for office space is expected to return in the second half of the year. We believe that the long-term fundamentals for this business remains intact.

The retail business is witnessing some short-term dislocations with intermittent local lockdowns. All our malls are now operational, though, with certain restrictions. Since the opening of these malls, we are witnessing a steady increase in the footfalls, mirroring the trend of the second half of FY 21.

New product development remains on track. We continue to work on getting DCCDL REIT ready and expect completion of this by fiscal end.

We continue to maintain a positive outlook on the sector and remain committed to bringing new products to the market. Our new product pipeline, quality assets and strong balance sheet have enabled us to overcome any temporary dislocations. We are optimistic about this new growth cycle and remain well poised to leverage opportunities to scale up.

About DLF Ltd:

DLF is India's leading real estate developer and has more than seven decades of track record of sustained growth, customer satisfaction, and innovation. DLF has developed 153 real estate projects and developed an area of approximately 330 million square feet. DLF Group has 215 msf (approx.) of development potential across residential and commercial segment. The group has an annuity portfolio of over 35 msf (approx.). DLF is primarily engaged in the business of development and sale of residential properties (the "Development Business") and the development and leasing of commercial and retail properties (the "Annuity Business").

DLF Limited, has been recognised as an index component of the Dow Jones Sustainability Indices (DJSI) in Emerging markets category. This recognition demonstrates DLF's track record for its governance, social and environmental initiatives. While DLF is the only real estate company from India to be included in the DJSI index, it joins the ranks of just 11 companies from India to be recognised for the benchmark for Corporate Sustainability, it also received 16 Sword of Honour – by British Safety Council 2020 – The highest number received by any company globally in a single year.

Forward-Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. DLF Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further information please contact:

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