

# Sagarsoft®

SSIL: SEC: BSE: 2021-22

July 26, 2021

The Secretary  
BSE Limited  
PJ Towers  
Dalal Street  
Mumbai - 400001

Scrip Code: 540143

Dear Sir

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 - Re-Appointment of Managing Director and Executive Director

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of SEBI (LODR) Regulations, 2015, we hereby inform you that on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., July 26, 2021 has re-appointed (i) Mr. M Jagadeesh (DIN: 01590689) as Managing Director of the Company for a further period of three (3) years with effect from August 01, 2021 subject to the approval of shareholders at the next General Meeting of the Company; and (ii) Mr. K. Pradeep Kumar Reddy (DIN: 02598624) as Whole-time Director of the Company for a further period of three (3) years with effect from August 01, 2021 subject to the approval of shareholders at the next General Meeting of the Company.

Further, in compliance with the Circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. M Jagadeesh and Mr. K. Pradeep Kumar Reddy have not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 along with the brief profile is given in Annexure A to this letter.

We would request you to kindly take the above information on record.

Thanking you

Yours faithfully

for Sagarsoft (India) Limited

  
J. Raja Reddy  
Company Secretary

**Re-appointment of Mr. M.Jagadeesh (DIN: 01590689) as Managing Director**

Name of the Director	MJagadeesh
DIN	01590689
Reason for change viz. appointment resignation, removal, death or otherwise;	The Board of Directors at its meeting held on July 26, 2021, approved the re-appointment of Mr. MJagadeesh as Managing Director of the Company for a further term of three (3) years with effect from August 01, 2021.
date of appointment/cessation (as applicable)	Re-appointed with effect from August 01, 2021.
Term of appointment	Three (3) years effective from August 01, 2021 subject to the approval of shareholders at the next General Meeting of the Company. He would be liable to retire by rotation.
brief profile (in case of appointment);	He has wide experience in Information Technology and Business Administration. He has helped the company to come out of the difficult situations and has been a part of the organization throughout its business cycles so far. He has been instrumental in the revival of the business of the company and its subsequent growth. Under his able leadership, the company, despite the cyclical ups and downs, has had a track record of good performance.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. MJagadeesh is not related to any Director of the Company.

**Re-appointment of Mr. K.Pradeep Kumar Reddy (DIN: 02598624) as Whole-time Director**

Name of the Director	Mr. K.Pradeep Kumar Reddy
DIN	02598624
Reason for change viz. appointment resignation, removal, death or otherwise;	The Board of Directors at its meeting held on July 26, 2021, approved the re-appointment of Mr. K.Pradeep Kumar Reddy as Whole-time Director of the Company for a further term of three (3) years with effect from August 01, 2021.
date of appointment/cessation (as applicable)	Re-appointed with effect from August 01, 2021.
Term of appointment	Three (3) years effective from August 01, 2021 subject to the approval of shareholder at the next General Meeting of the Company. He would be liable to retire by rotation.
brief profile (in case of appointment);	He has established several practice areas including RPO, Support & Maintenance and was instrumental in expanding company services into new generation services including Social media and Mobile development. He took lead in formulating and implementing operational strategies to institute effective cost controls, Financial Management, staffing reductions and revenue improvements.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. K.Pradeep Kumar Reddy is not related to any Director of the Company.

For SAGARSOFT (INDIA) LIMITED

*J. A. Reddy*  
J. A. REDDY  
Company Secretary