

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021

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CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date: 26/07/2021

Re : Script Code 504365
Subject : Outcome of Board Meeting

Dear Sir / Madam,

In terms of Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 26th July, 2021 at the registered office of the Company at 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021 has, *interalia*, considered and approved the following:

1. Issue of Fully paid up Equity Shares of face value of Rs.10 each (“Equity Shares”) of the Company, by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding Rs. 1,96,00,000 (the “Issue”) in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as “SEBI ICDR Regulations” and the issue “Rights Issue”) at the following terms and conditions:
 - a) Rights Issue Price: ₹10 per Rights Equity Share
 - b) Rights entitlement ratio: 4 (four) Rights Equity Shares for every 1 (one) Equity Share held by eligible shareholders as on the Record Date;

For the purposes of giving effect to the Rights Issue, the Board of Directors has constituted the Right Issue Committee to, inter-alia, decide the other terms and conditions of the Rights Issue, including the, record date, timing of the Rights Issue and other related matters.

The Board Meeting commenced at 1.00 pm and concluded at 2.15