Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd.")
Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No. BLAFCL/2022-23/53
Date: July 26, 2022

To,
BSE Limited,
Phiroze JeeJeebhoy Towers,
Dalal Street
Mumbai-400001 (Maharashtra)

Scrip Code: 511724

Sub: Outcome of Board Meeting held on Tu
Securities and Exchange Board of India (Listin
2015 ("Listing Regulations")

Dear Sir / Ma'am,

The Board of Directors of the Company in their
office of the Company situated at, "Baid House"
commenced at 04:30 P.M. and concluded at 05.

1. Approved the Un-audited Financial Re
Regulation 33 of Listing Regulations
herewith as Annexure 1);

esday, July 26, 2022 pursuant to Regulation 30 of the
g Obligations and Disclosure Requirements) Regulations,

r meeting held on Tuesday, July 26, 2022 at the registered
, 2nd Floor, 1, Tara Nagar, Ajmer Road, Jaipur 302006 which
30 P.M., inter alia transacted the following business:

esults for the quarter ended on June 30, 2022 pursuant to
s and took on record Limited Review Report. (Enclosed

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Further, in compliance with BSE Limited Circular No. LIS/COMP/14/2018-19 dated June 20, 2018, and as per the confirmation received from Mr. Aman Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

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CIN: L65910RJ1991PLC006391

Part I

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

Rs. in Lakhs

	QUARTER ENDED		Year Ended
022 ited)	31-03-2022 (Audited)	30-06-2021 (Un-Audited)	31-03-2022 (Audited)
83.61	1,527.20	1,217.89	4,994.29
58.95	1,515.94	1,209.95	4,959.23
0.09	0.01	0.10	0.90
	0.60	0.60	2.40
	8.74	4.09	25.97
	-	-	-
	-	3.15	3.15
	1.91		2.64
	4.61	2.56	10.96
	1,531.82	1,220.45	5,005.25
	-	-	
	0.74		
	494.36		
	1,960.07		
	27,378.41		
rtisation expense			
ncial instruments under			

S.No.	Particulars	30-06-2 (Un-Aud
	Income	
1	Revenue from Operations	1,2
	(i) Interest Income	
	(ii) Dividend Income	
	(iii) Rental Income	0.60
	(iv) Fees & Commission Income	18.23
	(v)Net gain on fair value Changes	-
	(vi) Net gain on derecognition of financial instruments under amortised	
	(vii)Sale of Products (Including exercise duty)	5.57
	(viii)Sale of Services	
	(ix) Other Operating Revenue	0.08
2	Other Income	92.81
3	**Total Income (1+2)**	**1,376.42**
	Expenses	
	a. Cost of material consumed	
	b. Purchase of Stock-in-trade	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.23
	d. Employee benefits expense	150.39
	e. Finance Costs	477.12
	f. Fees and Commission expense	170.83
	g. Depreciation, depletion and amo	
	h. Net loss on fair value charges	
	i. Net loss on derecognition of fina	

	0.10	(0.28)
	106.82	130.23
	436.15	556.32
	80.37	111.16

	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Other Comprehensive Income (A+B)	(1.92)	(1.24)	0.89	3.46
17	Total Comprehensive Income for the period (15+16)	240.70	351.93	159.85	882.18
18	Paid up equity share capital (Face Value Rs. 2/- per share)	2,401.37	1,200.68	1,200.68	1,200.68
19.i	Reserve excluding Revaluation Reserves				13,371.15
20	Earning Per Share (EPS)(not annualised) In Rs.				
	Basic	0.20	0.06	1.33	7.32
	-Diluted				

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended on June 30, 2022.

1 The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/directions issued by the Reserve Bank of India, Ministry of Corporate Affairs or other regulators are implemented as and when they are issued/ applicable.

2 The above financial results for quarter ended on June 30, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on July 26, 2022 subjected to the Limited review by Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended.

3 The EPS has been computed in accordance with the Indian Accounting Standard.

4 The Company's main business is financing of used vehicles and providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as pe
r IND AS-108 'Operating Segments'.

019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13
Impairment Reserve of the Company, the company has made the provision
aggregating Rs. 27.15 Lakh (as at 31 March, 2022 Rs. 143.35 Lakh) which
on the current indicators of future economic conditions, the Company

5 Pursuant to the Reserve Bank of India (RBI) notification no. RBI/2
March, 2020 relating to provision of Expected Credit Loss and
for expected credit loss on financial assets as at June 30, 20
includes potential impact on account of the pandemic, based
considers this provision to be adequate.

RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10. 106/2019-20 dated 13
ds, Non-Banking Financial Companies (NBFCs) are required to create an
es under Ind AS 109 and Income recognition, asset classification and
ets). The impairment allowances under Ind AS 109 made by the Company
dard asset provisioning) as at June 30, 2022 and accordingly no amount is

Also, in terms of the requirement as per RBI notification no. R
March, 2020 on implementation of Indian Accounting Standard
impairment reserve for any shortfall in impairment allowance
provisioning (IRACP) norms (including provision on standard asse
exceeds the total provision required under IRACP (including stan
required to be transferred to impairment reserve.

DR.No.BP.BC.4/21.04.048/2020-21 dated August 06, 2020 (for
tor having exposure less than or equal to Rs. 25 Crores) under

6 The disclosures as required under RBI Notification No. RBI/2020-21/17 DO
restructuring of advances of Micro Small and Medium Enterprises (MSME) Sec
the quarter ended on June 30, 2022 are as follows:

estructured	Amount (Rs. in lakhs)*
	NIL

No. of Account R
NIL

n June 30, 2022

* represents the closing balance of loan account as o

earranged/reclassified, wherever considered necessary, to make them comparable.

7 Previous year/period figures have been regrouped/re

creased pursuant to the approval of members through Postal Ballot on Wednesday,

8 The Authorized Share Capital of the Company has in
June 8, 2022, from Rs. 17,79,00,000/- (Rupees Sever
Nine Lakhs and Fifty Thousands Only) Equity Shares
divided into 15,00,00,000 (Fifteen Crores) Equity Sha

nteen Crores and Seventy Nine Lakh Only) divided into 8,89,50,000 (Eight Crores Eighty
of Rs. 2/- (Rupees Two Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crores Only)
ares of Rs. 2/- (Rupees Two Only) each.

he existing shareholders of the company in
hare of Rs. 2/- (Rupees Two Only) by way

9 The company has capitalised its profit by issuance of 6,00,34,150 fully paid up Equity shares to th
the ratio 1:1 i.e. 1 (One) equity share of Rs. 2/- (Rupees Two Only) each for every 1 (One) equity s
of bonus issue of its equity shares on June 22, 2022.

For BAID FINSERV LIMITED

LAILMANI & ASSOCIATES
FRN - 005776 C

ange in name of the Company from "BAID LEASING
orandum of Association and Articles of Association

, 2022 and certificate of

uity Share of Rs. 2/- each on
ncial year 2021-22, subject to

, to make them comparable.

10 The Shareholders of the Company on Wednesday, June 8, 2022 have approved the ch
AND FINANCE CO. LTD." to "BAID FINSERV LIMITED" and consequent alteration in Mem
of the Company.

Further the company has received new certificate of incorporation after name change from ROC on July 08
registration from RBI on July 22, 2022 respectively.

11 The Board of Directors at their meeting held on July 26, 2022 recommended a dividend of Re.0.10/- per Equ
12,00,68,300 (Twelve Crore Sixty Eight Thousand Three Hundred) Equity Shares of the company for the finar
approval of shareholders of the company.

12 Provision for income-tax has been made in accordance with the Ind AS-12.

13 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary

ebsite of the stock exchange **www.bseindia.com** and on the website of the company

14 The above financial results are available on the w
www.baidfinserv.com.

By order of the Board,
For Baid Finserv Limited
(Formerly known as "Baid Leasing and Finance Co. Ltd.)

For BAID FINSERV LIMITED

Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897

Authorised Signatory

Date: July 26, 2022
Place: Jaipur

Khilnani & Associates
CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Quarterly Financial Results of the Baid Finserv Limited (Formerly known as "Baid Leasing and Finance Co. Ltd." pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Baid Finserv Limited (Formerly known as "Baid Leasing and Finance Co. Ltd.")
"Baid House", IInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006, Rajasthan.

Dear Sir (s),

We have reviewed the accompanying statement of Unaudited Financial Results of **Baid Finserv Limited (Formerly known as "Baid Leasing and Finance Co. Ltd.")** for the Quarter ended June 30, 2022. This

Baid Finserv Limited

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nnexure -2

E APPOINTEE DIRECTOR

[redacted]

[redacted]

DETAILS OF THE

	Details
	tment subject to approval of members.
	ntment for a period of 3 (Three) ve years effective from June 01, 2023 o the approval of members.

Disclosure Requirement	
Reason for Change	Reappoint
Date of Appointment & Term of Appointment	Re-appoi consecuti subject to