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July 24, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Dear Sirs,

**Subject: Recommendation of the Committee of Independent Directors (hereinafter referred to as “IDC”) on the Open Offer to the Equity Shareholders of Rotographics (India) Limited (“Target Company”) for the acquisition of 34,19,338 (Thirty-Four Lakh Nineteen Thousand Three Hundred and Thirty-Eight Only) Equity Shares of the Target Company**

We are pleased to inform that Recommendation of the Committee of Independent Directors dated July 23, 2025, made pursuant to Regulation 26(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, has been published on July 24, 2025, in the same newspapers where the Detailed Public Statement (“DPS”) of the Open Offer was published viz:

1. Financial Express (All Editions)
2. Jansatta (All Editions) and
3. Pratahkal (Mumbai edition)

Further, soft copy of the Recommendation of the Committee of Independent Directors in PDF format is attached for your records and dissemination of the same on your website.

Thanking You,

Yours faithfully,

For **Rotographics (India) Limited**

**Gaurav Kumar,**  
**Whole Time Director**  
**DIN: 01159468**

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**ROTOGRAPHICS (INDIA) LIMITED**

CIN: L74899DL1976PLC008036

Regd: Off: Shop No. 37 Shanker Market Connaught Place, Central Delhi, New Delhi-110001  
Phone No. 011-47366600, Email Id: info@rotoindia.co.in Website: www.rotoindia.co.in

...continued from previous page.

**ASBA \* Simple, Safe, Smart way of Application!!!**

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. **Mandatory in public issues. No cheque will be accepted.**



**UPI**  
UNIFIED PAYMENTS INTERFACE

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Category; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Issue Procedure" on page 431 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=35](http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=35) and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in).

**UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CDBT Circular No. 3 of 2023 dated March 28, 2023.**

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard. CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of our Company, investors are requested to see "History and Certain Corporate Matters - Main objects of our Company" on page 232 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see "Material Contracts and Documents for Inspection" on page 497 of the RHP.

**LIABILITY OF THE MEMBERS OF OUR COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE:** As on the date of the RHP, the authorised share capital of our Company is ₹ 561.00 Million divided into 551,000,000 Equity Shares of face value of ₹ 1 each and 10,000 Non-convertible Redeemable preference shares of ₹ 1,000 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 435.91 Million divided into 435,909,986 Equity Shares of face value of ₹ 1 each and ₹ 10.00 Million divided into 10,000 Non-convertible Redeemable preference shares of ₹ 1,000 each. For details of the capital structure of the Company, see "Capital Structure" beginning on page 97 of the RHP.

**NAMES OF THE INITIAL SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** The initial signatories of the Memorandum of Association of the Company were Anand Kamalayan Pandit and Roopa Anand Pandit. For details of the share capital history and capital structure of our Company see "Capital Structure" beginning on page 97 of the RHP.

**LISTING:** The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received 'in-principle' approvals from BSE and NSE for the listing of the Equity Shares pursuant to letters each dated February 17, 2025. For the purposes of the issue, the Designated Stock Exchange shall be NSE. A copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For further details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 497 of the RHP.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):** SEBI only gives its observations on the issue documents and this does not constitute approval of either the Issue or the specified securities stated in the Issue Document. The investors are advised to refer to page 409 of the RHP for the full text of the disclaimer clause of SEBI.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited does not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 412 of the RHP for the full text of the disclaimer clause of BSE.

**DISCLAIMER CLAUSE OF NSE (the Designated Stock Exchange):** It is to be distinctly understood that the permission given by NSE does not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 412 of the RHP for the full text of the disclaimer clause of NSE.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the RHP.

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of one Working Day, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLMs and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This is an Issue in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in terms of Regulation 6 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Bidders ("Non-Institutional Portion") (of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size between ₹ 0.20 million up to ₹ 1.00 million and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 1.00 million) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For further details, see "Issue Procedure" on page 431 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

**REGISTRAR TO THE ISSUE**

**KFINTECH**  
KFin Technologies Limited  
Selenium Tower B, Plot No.31 and 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India.  
Telephone Number: +91 40671 62222 / 1800 309 4001  
E-mail: [sri.lotus.ipo@kfintech.com](mailto:sri.lotus.ipo@kfintech.com)  
Investor Grievance E-mail: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)  
Website: [www.kfintech.com](http://www.kfintech.com)  
Contact Person: M. Murali Krishna  
SEBI Registration Number: INF000000221

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Ankit Kumar Tater  
SRI LOTUS DEVELOPERS AND REALTY LIMITED  
5th & 6th Floor, Lotus Tower, 1 Jai Hind Society  
N S Road No. 121A, JVDP Scheme,  
Juhu, Mumbai-400049, Maharashtra, India.  
Telephone: +91 7506283400, E-mail: [investors@lotusdevelopers.com](mailto:investors@lotusdevelopers.com)  
Website: [www.lotusdevelopers.com](http://www.lotusdevelopers.com)

Investors can contact the Company Secretary and Compliance Officer, the Book Running Lead Managers or the Registrar to the Issue in case of any pre-Issue or post-Issue related matters, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.

**MONARCH NETWORK CAPITAL**  
Monarch Network Capital Limited  
4th Floor, B Wing, Laxmi Towers, G Block  
Bandra Kuria Complex, Bandra (East), Mumbai - 400 051  
Telephone Number: +91 22 66476400  
E-mail: [ecm@mncgroup.com](mailto:ecm@mncgroup.com)  
Investor Grievance E-mail: [mbd@mncgroup.com](mailto:mbd@mncgroup.com)  
Website: [www.mncgroup.com](http://www.mncgroup.com)  
Contact Person: Saahil Kinkhabwala/Aayushi Poddar  
SEBI Registration No.: INM000011013

**MOTILAL OSWAL**  
Motilal Oswal Investment Advisors Limited  
Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel, ST Depot, Prabhadevi, Mumbai, 400 025 Maharashtra, India  
Telephone: +91 22 7193 4380  
E-mail: [lotus.ipo@motilaloswal.com](mailto:lotus.ipo@motilaloswal.com)  
Grievance ID: [moiaipredressal@motilaloswal.com](mailto:moiaipredressal@motilaloswal.com)  
Website: [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com)  
Contact person: Sankita Ajinkya/ Vaibhav Shah  
SEBI Registration No.: INM000011005

**REFUND BANK, ESCROW COLLECTION BANK AND SPONSOR BANK:** Axis Bank Limited | PUBLIC ISSUE ACCOUNT BANK AND SPONSOR BANK: ICICI Bank Limited.

**UPI:** UPI Bidders can also Bid through UPI Mechanism.

**All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.**

Place: Mumbai  
Date: July 23, 2025

For SRI LOTUS DEVELOPERS AND REALTY LIMITED  
On behalf of the Board of Directors  
Sd/-  
Ankit Kumar Tater  
Company Secretary and Compliance Officer

**AVAILABILITY OF THE RHP:** Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 35 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and is available on the websites of the BRLMs, Monarch Network Capital Limited at [www.mncgroup.com](http://www.mncgroup.com) and Motilal Oswal Investment Advisors Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com) and at the website of the Company, SRI LOTUS DEVELOPERS AND REALTY LIMITED at [www.lotusdevelopers.com](http://www.lotusdevelopers.com) and the websites of the Stock Exchanges, for BSE at [www.bseindia.com](http://www.bseindia.com) and for NSE Limited at [www.nseindia.com](http://www.nseindia.com).

**AVAILABILITY OF THE ABRIDGED PROSPECTUS:** A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Issue at [www.lotusdevelopers.com](http://www.lotusdevelopers.com), [www.mncgroup.com](http://www.mncgroup.com), [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com) and [www.kfintech.com](http://www.kfintech.com), respectively.

**AVAILABILITY OF BID CUM APPLICATION FORM:** Bid cum Application Form can be obtained from the Registered Office of our Company, SRI LOTUS DEVELOPERS AND REALTY LIMITED: Tel: +91 7506283400; BRLMs: Monarch Network Capital Limited, Telephone Number: +91 22 66476400 and Motilal Oswal Investment Advisors Limited, Telephone: +91 22 7193 4200 / +91 22 7193 4263, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

**SUB-SYNDICATE MEMBERS:** Almondz Global Securities Ltd., Anand Rathi Share & Brokers Ltd., Asit C. Mehta Investment Intermediates Ltd., Axis Capital Ltd., Bonanza Portfolio Ltd., Centrum Broking Ltd., Dalal & Broacha Stock Broking Private Limited, Finwizard Technology Private Limited, HDFC Securities Ltd., ICICI Securities Limited, IIFL Capital Limited, JM Financial Services Limited, Jobaputra Fiscal Services Ltd., KJMC Capital Market Services Ltd., Kotak Securities Ltd., LKP Securities Ltd., Mirae Asset Sharekhani, Monarch Network Capital, Nuvama Wealth And Investment Limited, Prabhudas Lilladher Pvt Ltd., Pravin Rattal Share And Stock Brokers Ltd., RR Equity Brokers Pvt Ltd., SBICAP Securities Limited, Sharekhan Ltd., SMC Global Securities Ltd., SS Corporate Securities Limited, Tradeblis Securities Pvt Ltd., Upstox Securities Private Limited and Yes Securities (India) Limited.

**Syrma SGS Technology Limited**  
CIN: L30007MH2004PLC148165  
Regd. Office: Unit F601, Floral Deck Plaza, Andher East, Mumbai-400093.  
Tel + 91 22 4036 3000, Website: [www.syrmasgs.com](http://www.syrmasgs.com), E-mail ID: [investor.relations@syrmasgs.com](mailto:investor.relations@syrmasgs.com)

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2025**

Sr. No.	Particulars	Standalone		Consolidated	
		Current Quarter ended 30 June 2025	Corresponding Quarter Ended 30 June 2024	Current Quarter ended 30 June 2025	Corresponding Quarter Ended 30 June 2024
1	Total Income from Operations	5,617.47	8,159.93	9,439.80	11,599.73
2	Net Profit for the period before tax	355.34	38.51	671.47	294.90
3	Net Profit for the period after tax	267.51	27.26	499.20	203.46
4	Total Comprehensive Income for the period [ Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) ]	264.34	21.24	505.51	187.95
5	Equity Share Capital	1,780.47	1,774.27	1,780.47	1,774.27
6	Other Equity as shown in the Audited Balance Sheet of current year	NA	NA	NA	NA
7	Earning per Share (of Rs. 10 each)				
	(1) Basic (Rs.)	1.50	0.15	2.79	1.09
	(2) Diluted (Rs.)	1.50	0.15	2.79	1.08

**Notes:**  
1) The above is an extract of the detailed format of Standalone and Consolidated Financial Results filed with BSE and NSE under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)), NSE ([www.nseindia.com](http://www.nseindia.com)) and Company (<https://syrmasgs.com/>).

For Syрма SGS Technology Limited  
Sd/-  
Jasbir Singh Gujral  
Managing Director  
DIN : 00198825

Place : Gurugram  
Date : 23 July 2025

**WESTLIFE FOODWORLD LIMITED**  
Regd. Office : 1001, Tower - 3, 10<sup>th</sup> Floor, One International Center, Serapatti Bapat Marg, Prabhadevi, Mumbai 400 013.  
CIN No. : L65990MH1982PLC028593 Tel : 022-4913 5000 Fax : 022-4913 5001  
Website : [www.westlife.co.in](http://www.westlife.co.in) | E-mail id : [shatadru@westlife.co.in](mailto:shatadru@westlife.co.in)

**Extract of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025**

Particulars	3 months ended 30/06/2025	3 months ended 31/03/2025	Corresponding 3 months ended 30/06/2024	Year ended 31/03/2025
	Unaudited	Audited	Unaudited	Audited
Total Income	66,444.05	61,309.60	62,144.31	251,566.61
Profit before tax for the period / year	166.02	133.66	451.68	1,304.54
Profit after tax for the period / year	122.75	152.25	325.46	1,214.67
Total Comprehensive income for the period / year	107.98	199.19	307.53	1,154.95
Earnings Per Share (not annualised) - (Face value of Rs 2 each)				
Basic (in Rs.)	0.06	0.10	0.21	0.78
Diluted (in Rs.)	0.06	0.10	0.21	0.78

**Notes:**  
1) The above is an extract of the detailed format of Financial Results for the quarter ended June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites: [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and Company's website : [www.westlife.co.in](http://www.westlife.co.in). The same can be accessed by scanning the QR code provided below.  
2) The Board of Directors of the Company have approved an interim dividend of Rs 0.75 per equity share of face value of Rs 2/- each. The Record Date fixed for the purpose of determining entitlement of the members for the interim dividend is August 04, 2025.  
3) The Standalone financial results are available on the Company's website "[www.westlife.co.in](http://www.westlife.co.in)" and on the website of the stock exchange [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). Key numbers of Standalone results of the Company are as under:

Particulars	3 months ended 30/06/2025	3 months ended 31/03/2025	Corresponding 3 months ended 30/06/2024	Year ended 31/03/2025
	Unaudited	Audited	Unaudited	Audited
Total Income	1,476.52	38.58	28.06	123.94
Profit/(Loss) before tax for the period / year	1,452.32	4.80	(7.44)	(37.66)
Profit/(Loss) after tax for the period / year	1,452.32	131.36	(7.44)	88.90
Total comprehensive income / (loss) for the period / year	1,452.32	131.36	(7.44)	88.90

3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 23, 2025.

For and on behalf of the Board  
Sd/-  
Amit Jatia  
Chairman  
DIN: 00016871

Mumbai  
July 23, 2025

**ROTOGRAPHICS (INDIA) LIMITED**  
CIN: L24200DL1976PLC008036  
Registered office: Shop No. 37, Shankar Market, Connaught Place, New Delhi/110001  
Phone: 9873574302; Website: [www.rotoidia.co.in](http://www.rotoidia.co.in); Email id: [info@rotoidia.co.in](mailto:info@rotoidia.co.in);

**Recommendations of the Committee of Independent Directors ("IDC") in relation to the Open Offer by Mr. Shrey Gupta (hereinafter referred as "Acquirer") to the Equity Shareholders of Rotographics (India) Limited, (hereinafter referred to as ("Rotographics"/"Target Company"/"TC") for the acquisition of 34,19,338 (Thirty Four Lakh Nineteen Thousand Three Hundred Thirty Eight) Equity Shares of the Target Company, under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

Sr. No.	Date	July 23, 2025
1.	Date	July 23, 2025
2.	Name of the Target Company (TC)	Rotographics (India) Limited
3.	Details of the Offer pertaining to the TC	The Offer is being made by the Acquirer in terms of Regulations 3(1) and (4) of the Takeover Regulations for the acquisition of 34,19,338 (Thirty Four Lakh Nineteen Thousand Three Hundred and Thirty Eight) Equity Shares of the face value of ₹ 10/- each ("Offer Shares"), representing 26% of the voting share capital of the Target Company at an Offer Price of ₹ 15/- (Rupees Fifteen Only) per fully paid-up Equity Share ("Offer price"), payable in cash.
4.	Name of the Acquirer(s) and the Person Acting in Concert (PAC) with the Acquirer Acquirer:	Mr. Shrey Gupta There is no Person Acting in Concert (PAC) with the Acquirer.
5.	Name of the Manager to the Offer	Fintellectual Corporate Advisors Private Limited
6.	Members of the Committee of Independent Directors (IDC)	Ms. Ekta Garg Chairperson of the Committee and Independent Non-Executive Director Mr. Monu Independent Non-Executive Director Ms. Sandhya Kohli Independent Non-Executive Director
7.	IDC Member's relationship with the TC (Director, Equity Shares owned, any other contact/relationship), if any	None of the Members of the IDC hold any Equity Shares in the TC nor have any relationship with the other Directors of the TC and apart from being the directors of the TC they are not related to each other in any manner.
8.	Trading in the Equity Shares/ other Securities of the TC by IDC Members	None of the IDC Members have traded in the equity shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer.
9.	IDC Member's relationship with the Acquirer (Director, Equity Shares owned, any other contact/relationship), if any	None of the IDC Members have any relationship with the Acquirer.
10.	Trading in the Equity Shares of Acquirer by IDC Members	Since the Acquirer is individual, the said disclosure is not applicable.
11.	Recommendation on the Open Offer, as to whether the offer is fair and reasonable	Based on the review of the Public Announcement and the Detailed Public Statement issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations, 2011. Further IDC Members confirm that the Target Company has not received any complaint from the shareholders regarding the open offer process, valuation price or method of valuation.
12.	Summary of reasons for recommendation	IDC has evaluated the PA, DPS, LOF issued / submitted by Fintellectual Corporate Advisors Private Limited (Manager to the Offer) for and on behalf of the Acquirer and believes that the Offer Price of ₹ 15/- (Rupees Fifteen Only) per fully paid up Equity Share of ₹ 10 each, offered by the Acquirer being the highest price amongst the selective criteria is in line with the Takeover Regulations and prima facie appears to be fair and reasonable. The shareholders of the Target Company are advised to independently evaluate the Offer and take informed decision whether or not to offer their shares in the Open Offer.
13.	Details of Independent Advisors, if any	None
14.	Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the TC under the Takeover Regulations.

For Rotographics (India) Limited  
Sd/-  
Ekta Garg  
Chairperson of ID Committee

Place: New Delhi  
Date: July 23, 2025

**ASIAN ASIAN WAREHOUSING LIMITED**  
CIN: L52100MH2012PLC230719  
REGD OFFICE : 508, Dalalmi House, Jannalal Bajaj Road, Nariman Point, Mumbai - 400021  
Tel :- 91-22-22812000 Email :- [info@asianw.com](mailto:info@asianw.com)

**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2025**

Particulars	Three months Ended			Previous Year ended
	30 June 2025 (Unaudited)	31 March 2025 (Audited)	30 June 2024 (Unaudited)	31 March 2025 (Audited)
Total income from operations (net)	44.43	118.28	41.93	213.05
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	0.07	(1.67)	4.71	(18.84)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	0.07	(1.67)	4.71	(18.84)
Net Profit / (Loss) for the year/period after tax	0.02	0.37	13.22	5.99
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax))	0.02	(1.14)	13.22	4.48
Equity Share Capital	348.72	348.72	348.72	348.72
Earnings Per Share (EPS) (of Rs 10/- each)				
Basic :	0.00	0.01	0.38	0.17
Diluted :	0.00	0.01	0.38	0.17

**Notes:**  
1) The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30th June 2025 filed with the BSE LTD under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and the Company website ([www.asianw.com](http://www.asianw.com)).  
2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) rules, 2015 as specified under section 133 of the companies act, 2013.  
3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23rd July 2025.

By order of the Board  
For Asian Warehousing Limited  
Sd/-  
Bhavik Bhimiyani  
Chairman and Managing Director  
DIN: 09160621

Date : 23rd July 2025  
Place: Mumbai

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