

August 26, 2020

BSE Ltd. Corporate Relationship Department 1st Floor New Trading Ronda Building, P J Towers Rotunda Street Fort, Dalal Street Mumbai - 400001 Telephone Code - 530517	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code - RELAXO
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Sub: Credit Rating by ICRA Ltd.

Dear Sir,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III to the said regulations, we wish to state that ICRA Ltd (ICRA) vide their letters dated August 25, 2020, has informed the following credit ratings of "Relaxo Footwears Limited" (the Company) :-

ICRA has re-affirmed :

- long term rating of Rs. 140.00 crores on Fund based facilities of the Company at [ICRA] AA (pronounced as ICRA double A). The outlook on the long term rating is stable.
- Short term rating of Rs. 120.00 crore on Non fund based facilities of the Company at [ICRA]A1+ (pronounced as ICRA A One Plus).

The Company has observed that there will not be any requirement for Commercial Paper in near future therefore Company has requested ICRA to discontinue the rating for Commercial Paper. ICRA has on the request of Company withdrawn the rating assigned to Commercial Paper vide its letter dated August 25, 2020 and also taken a note that there is no amount outstanding against the Commercial Paper as on date.

Kindly update the same in your records.

Thanking You,

For Relaxo Footwears Limited



Vikas Kumar Tak
 Company Secretary and Compliance Officer
 Membership No.: FCS 6618

RELAXO FOOTWEARS LIMITED

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