

**REMI GROUP**

**REMI ELEKTROTECHNIK LIMITED**

**REGD. OFFICE :**

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CIN: L51900MH1988PLC047157

August 26, 2020

**The General Manager – Dept. Corporate Services,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P. J. Tower , Dalal Street ,  
Mumbai – 400 001**

**Scrip Code: 512487**

**Sub.: Outcome of Board Meeting**

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Wednesday, the 26<sup>th</sup> August, 2020**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **30<sup>th</sup> June, 2020**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **30<sup>th</sup> June, 2020**.

The Board Meeting commenced at 12.15 p.m. and concluded at 1.00 p.m.

Yours faithfully,

For **REMI ELEKTROTECHNIK LIMITED**



**RITVIK R. SARAF  
WHOLE TIME DIRECTOR & CFO**

Encl.: a/a



**WORKS :** Survey No.65/1, Naik Pada, Waliv, Vasai (e), Dist. Palghar-401 208. TEL. : 0250-6456181 to 88

Ahmedabad, Bangluru., Kolkata., Chennai., Hyderabad., Nagpur., New Delhi., Kochi., Kanpur., Indore., Goa



2:  
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

Sr. No.	Particulars	Quarter Ended			(₹ in Lakhs)
		30.06.2020	31.03.2020	30.06.2019	Year Ended
		(Unaudited)	(Audited)	(Unaudited)	31.03.2020 (Audited)
1.	<b>SEGMENT REVENUE</b> (Sales / Income from )				
	a) Electrical Motors	149.21	599.42	534.39	2,297.53
	b) Instruments	927.74	1,811.12	1,959.29	7,948.95
	c) Investments in Property	4.63	76.29	72.52	335.33
	d) Others	30.68	21.69	45.06	113.82
	<b>TOTAL</b>	<b>1,112.26</b>	<b>2,508.52</b>	<b>2,611.26</b>	<b>10,695.63</b>
	Less : inter Segment Revenue	14.90	38.24	53.89	187.57
	<b>Total Income</b>	<b>1,097.36</b>	<b>2,470.28</b>	<b>2,557.37</b>	<b>10,508.06</b>

2.	<b>SEGMENT RESULT</b> (Profit(+)/Loss(-) before tax & int. from each segment)				
	a) Electrical Motors	(70.71)	(37.17)	21.58	(2.53)
	b) Instruments	49.88	126.31	145.52	516.39
	c) Investments in Property	(19.71)	125.48	23.66	269.87
	d) Others	5.38	36.74	18.17	48.53
	<b>TOTAL</b>	<b>(35.16)</b>	<b>251.36</b>	<b>208.93</b>	<b>832.26</b>
	Less: Interest & Financial Charges	3.35	8.62	3.56	23.36
	<b>Profit before Taxation</b>	<b>(38.51)</b>	<b>242.74</b>	<b>205.37</b>	<b>808.90</b>

3.	<b>CAPITAL EMPLOYED</b> (Segment Assets - Segment Liabilities)				
	a) Electrical Motors	1,009.47	1,294.84	1,181.68	1,294.84
	b) Instruments	3,343.50	3,493.82	3,825.50	3,493.82
	c) Investments in Property	3,495.19	3,194.58	3,605.40	3,194.58
	d) Others	2,038.45	1,934.17	894.84	1,934.17
	<b>TOTAL</b>	<b>9,886.77</b>	<b>9,917.41</b>	<b>9,507.42</b>	<b>9,917.41</b>

**NOTES :**

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 26th August 2020.
- The Company's operations and financial results for the quarter have been very adversely affected by the lockdowns imposed to curtail the spread of COVID-19 pandemic. The operations of the company resumed in faced manner from 3rd week of May-2020 with requisite precautions during the quarter. The results of the quarter are therefore not comparable with those for the previous quarter(s).
- Previous period's figures have been regrouped/recasted/reclassified, wherever necessary.

Mumbai  
26th August, 2020



On Behalf of Board of Directors

*Ritvik V. Saraf*  
(Ritvik V. Saraf)  
Whole Time Director &  
Chief Financial Officer

# Shankarlal Jain & Associates LLP

## Chartered Accountants



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To,  
The Board of Directors,  
REMI ELEKTROTECHNIK LIMITED,  
Mumbai

Dear Sir,

Re: Limited Review of Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2020 in respect of REMI ELEKTROTECHNIK LIMITED

### Introduction

We have reviewed the accompanying statement of unaudited financial results of REMI ELEKTROTECHNIK LIMITED for the quarter ended 30<sup>th</sup> June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS  
F R No. 109901W/W100082

(S.L. AGRAWAL)

PARTNER

M No. 72184

UDIN : 20072184AAAAET6495

Place : MUMBAI

Dated: 26<sup>th</sup> August, 2020