

25th August, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.
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Re: Disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Hero Fincorp Limited has released a pledge over 2,77,000 Equity shares of Kalpataru Power Transmission Limited on 23rd August, 2021, which is owned by Kalpataru Constructions Private Limited (Company).

Further, Credit Suisse Finance (India) Private Limited has created a pledge over 1,48,000 Equity shares of Kalpataru Power Transmission Limited on 24th August, 2021, which is owned by Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and pursuant to Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies.

We request you to take note of the same.

Thank you,

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



AMIT SHAH
AUTHORISED SIGNATORY

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Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru 2. Kalpataru Properties Pvt Ltd 3. K.C. Holdings Pvt Ltd
Total promoter shareholding in the listed company	No. of shares - 81225863 % of total share capital -
Encumbered shares as a % of promoter shareholding	45.29% #
Whether encumbered share is 50% or more of	YES / NO
Whether encumbered share is 20% or more of total	YES / NO (24.71%) #

Details of all the existing events/agreements pertaining to encumbrance

Particulars	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10	Encumbrance 11
	(Date of creation of encumbrance: 28th Date of Pledge Agreement: 26/03/2019)	(Date of creation of encumbrance: 27th October. Date of Pledge Agreement: 25/06/2019)	(Date of creation of encumbrance: 27th October. Date of Pledge Agreement: 31/07/2019)	(Date of creation of encumbrance: 28th February. Date of Pledge Agreement: 31/07/2019)	(Date of creation of encumbrance: 28th February. Date of Pledge Agreement: 05/12/2019)	(Date of creation of encumbrance: 28th February. Date of Pledge Agreement: 05/12/2019)	(Date of creation of encumbrance: 25th February. Date of Pledge Agreement: 25/02/2021)	(Date of creation of encumbrance: 23rd March. Date of Pledge Agreement: 18/03/2021)	(Date of creation of encumbrance: 25th June. Date of Pledge Agreement: 25/06/2021)	(Date of creation of encumbrance: 25th June. Date of Pledge Agreement: 25/06/2021)	(Date of creation of encumbrance: 23rd June, 2021) (Refer Note 1)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered (Please refer Note. 2)	No. of shares: 22,54,725 % of total share capital: 1.51%	No. of shares: 20,92,783 % of total share capital: 1.41%	No. of shares: 16,83,554 % of total share capital: 1.13%	No. of shares: 4,52,473 % of total share capital: 0.30%	No. of shares: 7,97,628 % of total share capital: 0.65%	No. of shares: 7,38,799 % of total share capital: 0.50%	No. of shares: 16,50,370 % of total share capital: 1.11%	No. of shares: 10,25,000 % of total share capital: 0.76%	No. of shares: 23,01,285 % of total share capital: 1.55%	No. of shares: 20,81,620 % of total share capital: 1.40%	No. of shares: 21,46,097 % of total share capital: 1.34%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	STCI FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	AXIS FINANCE LIMITED	Hero Fincorp Limited	Hero Fincorp Limited	STCI FINANCE LIMITED	HERO FINCORP LIMITED	STCI FINANCE LIMITED	STCI FINANCE LIMITED
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2	Listed company and its group companies (if any) - 1 2
	Security Provider -> Lender -> Borrower ->	Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Constructions (Pooja) Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Neo Pharma Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Gardens Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Shubham Enterprises	Other entities (if any) - Kalpataru Constructions Private Limited. Hero Fincorp Limited. Neo Pharma Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited. Hero Fincorp Limited. Kalpataru Properties (Thane) Private Limited.	Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Land Private Limited	Other entities (if any) - Kalpataru Constructions Private Limited. Hero Fincorp Limited. Kalpataru Properties (Thane) Pvt Ltd	Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Azura Tree Enviro Farms Pvt Ltd	Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Azura Tree Orchards Pvt Ltd
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial	No	No	No	No	No	No	No	No	No	No	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) ₹ 868,745,543	₹ 808,349,290	₹ 648,673,356	₹ 174,337,847	₹ 307,326,068	₹ 284,659,255	₹ 635,887,561	₹ 394,932,500	₹ 886,685,111	₹ 802,048,186	₹ 826,691,174
Amount involved (against which shares have been encumbered) (B)	₹ 400,000,000 (Total Facility Rs 40 crores)	₹ 798,134,638 (Total Facility Rs 90 crores)	₹ 527,673,217 (Total Facility Rs 54 crores)	₹ 158,321,505 (Total Facility Rs 17 crores)	₹ 300,000,000 (Total Facility Rs 30 crores)	₹ 300,000,000 (Total Facility Rs 30 crores)	₹ 210,000,000 (Total Facility Rs 21 crores)	₹ 500,000,000 (Total Facility Rs 50 crores)	₹ 400,000,000 (Total Facility Rs 40 crores)	₹ 380,000,000 (Total Facility Rs 38 crores)	₹ 400,000,000 (Total Facility Rs 40 crores)
Ratio of A / B	2.17	1.01	1.23	1.10	1.02	0.95	3.03	0.79	2.22	2.11	2.07
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company	---	---	---	---	---	---	---	---	---	---
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	---	---	---	---	---	---	---	---	---	---	---
(a) Any other reason (please specify)	General Corporate purpose including repayment of loans and advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt	Repayment of Existing Debt	Repayment of Loans and advances taken from group companies and general Corporate purpose	Repayment of Existing debt and Loans and advances to group companies	General Corporate purpose including repayment of loans and advances to related / associate entities of the Borrower for their respective business purposes	General Corporate purpose including repayment of loans and advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.

This figures shows net impact of pledge created and released by all the Promoters together

Note 2: Pursuant to the buy-back of shares by Target Company, the Percentage of the Total share capital has been computed accordingly, which is based on the outstanding no. of shares as on 31-Dec-2020.

Note 3 for Encumbrance 11 - Promoter group will not create encumbrance over 65% of its holding

Note 4 Shares which were earlier pledged / encumbered against the Loan facility which has been repaid in full, does not form part of this Annexure.

For Kalpataru Constructions Private Limited



Amit Shah
Authorised Signatory
Place: Mumbai
Date: 25th August, 2021