

August 26, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**Scrip Code: 532504**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

**Symbol: NAVINFLUOR**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of Navin Fluorine Advanced Sciences Limited ('NFASL'), Wholly Owned Subsidiary of the Company, has allotted 8% 19,99,99,997 Non-Convertible, Non-Cumulative, Non-Participating, Redeemable Preference Shares ('Preference Shares') of the face value of ₹10/- (INR Ten only) per Preference Share aggregating to ₹199,99,99,970/- to the Company upon such payment. The requisite details in this regard are provided in **Annexure A**.

This intimation is also being made available on the Company's website [www.nfil.in](http://www.nfil.in).

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For **NAVIN FLUORINE INTERNATIONAL LIMITED**

**Niraj B. Mankad**

**President Legal and Company Secretary**

**Annexure A**

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1.      | Name of the target entity, details in brief such as size, turnover etc.  | Navin Fluorine Advanced Sciences Limited<br>Authorised Share Capital: ₹1,400 Crores<br>Paid-up Equity Share Capital: ~ ₹590 Crores<br>Paid-up Preference Share Capital: ~250 Crores (excluding current allotment by NFASL)<br>As on March 31, 2025:<br>Turnover: ₹840.94 Crores<br>Profit After Tax: ₹49.93 Crores<br>Net-worth: ₹742.64 Crores                                   |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | NFASL is related party of the Company being a Wholly Owned Subsidiary. Thereby, the subscription of Non-Cumulative, Non-Convertible, Non-Participating, Redeemable Preference Shares of NFASL through rights issue is Related Party Transaction and the same is on arm's length basis.<br>The Promoters / promoter group / group companies are not interested in the transaction. |
| 3.      | Industry to which the entity being acquired belongs  | Chemicals   |
| 4.      | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)  | Repayment of external debts of NFASL and reducing debt at consolidated level  |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition   | Not Applicable  |
| 6.      | Indicative time period for completion of the acquisition   | Preference Shares allotted on August 26, 2025   |
| 7.      | Consideration - whether cash consideration or share swap or any other form and details of the same   | Cash consideration  |
| 8.      | Cost of acquisition and/or the price at which the shares are acquired  | ~₹200 Crores only   |

|     |   |  |
|-----|---|--|
| 9.  | Percentage of shareholding / control acquired and / or number of shares acquired  | 100%   |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>NFASL has been incorporated on February 06, 2020 in India by the Company for greenfield projects in fluorochemicals. NFASL has commenced its commercial operation in the financial year 2022-2023. The turnover of NFASL is as under:</p> <ol style="list-style-type: none"> <li>1. As on March 31, 2023: ₹513.86 Crores</li> <li>2. As on March 31, 2024: ₹762.73 Crores</li> <li>3. As on March 31, 2025: ₹840.94 Crores</li> </ol> |