



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2025/648

Date: August 26 2025

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
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Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

This is in furtherance to our earlier communication dated January 19, 2025 and pursuant to Regulation 30 of the Listing Regulations, the Company had filed an appeal before the Commissioner, CGST and Central Excise Appeals-II, Mumbai against the demand order received from joint commissioner CGST and Central Excise Mumbai East Commissionerate confirming GST liability amounting to Rs. 54,32,95,413/- plus applicable interest and 100% penalty for equivalent amount under section 74(1) of Central Goods and Services Tax ('CGST') Act, 2017 read with corresponding provision of Maharashtra Goods and Services Tax ('MGST') Act, 2017 and section 20 of Integrated Goods and Services Tax ('IGST') Act, 2017 for the period from July 2017 to March 2022.

The Commissioner, CGST and Central Excise Appeals-II, Mumbai, vide Order-in-Appeal ('Order') dated August 07, 2025 has disposed of the appeal and confirmed the earlier GST liability plus applicable interest and penalty as mentioned above.

The above Order dated August 07, 2025 was received by the Company on August 25, 2025.

The Company shall file an appeal against the aforesaid Order with GST Appellate Tribunal. Based on Company's assessment and the legal opinion obtained, the Company believes that it has a strong case and does not expect any outflow of economic resources.

The details of the above Order as required under Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as an **Annexure – A**.

You are requested to take the above information on your records.

Thanking You.

Yours Sincerely,

For Mahanagar Gas Limited

Atul Prabhu
Company Secretary & Compliance Officer

Encl: As above

Annexure – A

Sr. No.	Particulars	Details
1.	Name of the Authority	Commissioner, CGST and Central Excise Appeals-II, Mumbai
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received an Order-In-Appeal (‘Order’), from Commissioner, CGST and Central Excise Appeals-II, Mumbai, disposing of our appeal regarding GST liability amounting to Rs. 54,32,95,413/- plus applicable interest and 100% penalty for equivalent amount under section 74(1) of Central Goods and Services Tax (‘CGST’) Act, 2017 read with corresponding provision of Maharashtra Goods and Services Tax (‘MGST’) Act, 2017 and section 20 of Integrated Goods and Services Tax (‘IGST’) Act, 2017 for the period from July 2017 to March 2022.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order dated August 07, 2025 was received by the Company on August 25, 2025.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Towards non-payment of GST under RCM on the reinstatement/ restoration charges paid to Municipal Corporation of Greater Mumbai and other local bodies under MMRDA for digging of road to lay underground pipeline for transportation of CNG/PNG for the period July 2017 to March 2022.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company shall file an appeal against the aforesaid Order with GST Appellate Tribunal. Based on Company’s assessment and the legal opinion obtained, the Company believes that it has a strong case and does not expect any outflow of economic resources.