

September 26, 2019

BSE Limited CRD – Listing Compliance P. J. Towers Dalal Street Mumbai 400 001

Dear Sirs,

Summary of Proceedings of the 33rd Annual General Meeting

We have to inform you that the Company's 33rd Annual General Meeting was held on Wednesday, September 25, 2019.

In this behalf, pursuant to Regulation 30, Part 'A' of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we give below the summary of proceedings of the 33rd Annual General Meeting:-

The 33rd Annual General Meeting ("AGM") of the Members of Apple Finance Limited ("the Company") was held on Wednesday, September 25, 2019 at 3.30 p.m. at Royal Banquet (M. C. Ghia Hall), Bhogilal Hargovindas Building, Floor 4, 18/20 Kaikhushru Dubash Marg, Mumbai 400 001.

Mr. Mahesh Raghavan Menon, Director welcomed the Members and requested Mr. J. R. K. Sarma, Director to take the Chair.

Mr. J. R. K. Sarma, Director took the Chair and conducted the AGM.

The requisite quorum being present, the Chairman called the Meeting to order.

Mr. P. B. Deshpande, Company Secretary read out the Auditors' Report.

The Chairman informed that the Company had provided the Members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically, were provided an opportunity to cast their votes at the end of the Meeting. It was further informed that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated August 9, 2019, were transacted at the Meeting:-

1. Adoption of the audited financial statements of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon AND adoption of consolidated audited financial statements of the Company for the financial year ended March 31, 2019 and the Report of the Auditors thereon.

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2. Appointment of Mr. Mahesh Raghavan Menon as a Director liable to retire by rotation.

Clarifications were provided to the queries raised by the Members.

The Board of Directors had appointed Mr. Umesh P. Maskeri, Practicing Company Secretary as the Scrutinizer to supervise the e-Voting and poll process. The Chairman authorized the Company Secretary to declare the results of voting.

The Scrutinizer's Report was received and accordingly, all the resolutions as set out in the Notice were declared as passed.

This is for your information and record.

Thanking you.

Yours truly, For Apple Finance Limited

Company Secretary