



ASHRAM ONLINE.COM LIMITED

ANNUAL GENERAL MEETING PROCEEDINGS – 2018 - 2019

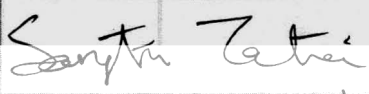

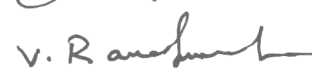
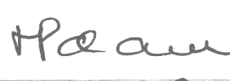
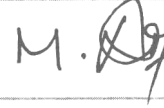
**28th ANNUAL GENERAL MEETING
2018 – 2019**

**ATTENDANCE OF THE BOARD OF DIRECTORS AT THE 28th ANNUAL GENERAL
MEETING OF THE COMPANY HELD ON**

THURSDAY, THE 26TH SEPTEMBER 2019, AT 9.00 A.M.

AT OLD.NO.12, NEW.NO. 29, 3RD FLOOR, MOOKATHAL STREET, PURASAWALKKAM,

CHENNAI – 600 007

S.NO	NAME OF THE MEMBER'S	DESIGNATION	SIGNATURE OF THE MEMBER'S
1.	Mrs. SANGITA TATIA	PROMOTER/ EXECUTIVE / WHOLE TIME DIRECTOR	
2.	Mr. PANNALAL JAIN TATIA	PROMOTER / NON - EXECUTIVE DIRECTOR	
3.	Mr. RAMA SUBRAMANYAM	NON-EXECUTIVE INDEPENDENT DIRECTOR	
4.	Mr. M. PALANIVEL	NON-EXECUTIVE INDEPENDENT DIRECTOR	
5.	Mr. THADHALINGAM	CHIEF FINANCIAL OFFICER	
6.	Mr. K. VENKATESHWARAN	COMPANY SECRETARY	Absent





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**28TH ANNUAL GENERAL MEETING
AGENDA**

AGENDA OF THE 28th ANNUAL GENERAL MEETING HELD ON THURSDAY, THE 26TH SEPTEMBER 2019 AT 09.00 A.M. AT OLD NO. 12, NEW.NO. 29, 3RD FLOOR, MOOKATHAL STREET, PURASAWALKKAM, CHENNAI – 600 007.

- ❖ Appointment of *Chairman*.
- ❖ To receive, consider and adopt the Balance Sheet as at *March 31, 2019* and the statement of Profit and Loss account, Cash Flow for the year ended on that date and the report of Directors and Auditors thereon.
- ❖ Re - Appointment of a Director in place of *Mrs. Sangita Tatia* , who retires by rotation.
- ❖ Appointment of *Mrs. Sangita Tatia* as a Whole time Director of the company for further **Five** years
- ❖ Appointment of *Mr. Tatia Jain Pannalal Sampathlal* as a Promoter Non - Executive Director of the company
- ❖ Borrowing by the company from its bankers in the ordinary course of its business shall not exceed *Rs. 25,00,00,000/- U/s 180 (1) of the Companies Act 2013.*



Vote of Thanks

CIN.L74999TN1991PLC020764
#29, Mookathal Street Purasawalkkam, Chennai – 600 007



ASHRAM ONLINE.COM LIMITED

ANNUAL GENERAL MEETING PROCEEDINGS – 2018 - 2019

PROCEEDINGS

PROCEEDINGS OF THE 28TH ANNUAL GENERAL MEETING OF M/S. ASHRAM ONLINE.COM LTD HELD ON THURSDAY, THE 26TH SEPTEMBER 2019 AT 09.00 A.M. AT OLD NO. 12, NEW.NO. 29, 3RD FLOOR, MOOKATHAL STREET, PURASAWALKKAM, CHENNAI – 600 007.

❖ DIRECTOR'S PRESENT

DIRECTOR'S NAME	DESIGNATION	DIN
Mrs. SANGITA TATIA	WHOLE TIME DIRECTOR	06932448
Mr. TATIA JAIN PANNALAL SAMPATHLAL	ADDITIONAL DIRECTOR	00625648
Mr. V. RAMASUBRAMANYAM	INDEPENDENT DIRECTOR	07666326
Mr. M. PALANIVEL (Audit Committee Chairman)	INDEPENDENT DIRECTOR	07743785

❖ KEY MANAGERIAL PERSON'S:

NAME	DESIGNATION
Mr. THADHALINGAM	CHIEF FINANCIAL OFFICER

❖ SPECIAL INVITEE'S PRESENT:

Representative of Statutory Auditor
Representative of Internal Auditor
Representative of Secretarial Auditor
Representative of Scrutinizer



CIN.L74999TN1991PLC020764
#29, Mookathal Street Purasawalkkam, Chennai – 600 007



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2.	<p>Page No. 66 of the Annual Report 'Note. No. 17 - 'Significant Accounting Policies' - After the heading "Equity price List" the following Para has to be included and read</p> <p><u>"Equity Price sensitivity analysis"</u></p> <p>A 1% change in prices of equity instruments held as at March 31, 2019 and March 31, 2018 would result in an increase / decrease of INR 62,688, INR 35,440, in fair value of the equity instrument respectively.</p>
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The Chairperson, then read out the chairman's Speech which was circulated to all the members present in the hall.

The Chairperson then announced that the notice convening the meeting having already been circulated is taken as read with the consent of the shareholders present.

On the request of the Chairperson, The Auditor's Report and annexure's thereof were presented for consideration and the same was taken as read.

The Chairman then informed the members that as required under section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and administration) Rules, 2014 as amended from time to time, with effect from 1st July 2015, the company extended E - Voting facility through Central Depository Services Ltd (CDSL) to the Members of the Company (who were holding shares as Cut-off date 19th September 2019) in respect of the business to be transacted at the Annual General Meeting. The E – Voting Period Commenced at 9:00AM on 23rd September 2019 and ended at 5:00 PM on 25th September 2019. M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, Chennai was appointed as scrutinizer for the E - voting process.

The Chairperson then invited the questions and comments on working of the company and the Chairman then clarified all the questions raised by the shareholders and proceeded with the meeting.

❖ **AGENDAS:**

The Chairperson then put forth that the business to be transacted as set out in the Notice of the AGM for Consideration and adoption which are as following:





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❖ **Ordinary Business**

Item No. 1 of the notice relates to the adoption of financial statements. The financial statements of the company for the year ended 31st March, 2019 including the audited balance sheet, statement of Profit & Loss and the reports of the Board of directors and auditors have already been provided to the members.

I further state that any queries arising out of the Auditors' Report and adoption of accounts can be discussed now and the shareholders may raise any queries/clarification relating to accounts.

Item No. 2 of the notice relates to appoint a Director in place of Mrs. Sangita Tatia, (DIN: 06932448) who is liable to retire by rotation.

Any queries relating to this business may be raised.

❖ **Special Business**

Item No. 3 of the notice relates to appointment of Mrs. Sangita Tatia (DIN: 06932448) as a Whole Time Director of the Company further 5 Years. The detail terms of her appointment are given in Explanatory Statement to the notice.

Any queries relating to this business may be raised.

Item No. 4 of the notice relates to appointment of Mr. Tatia Jain Pannalal Sampathlal as Director of the Company. The detail terms of her appointment are given in Explanatory Statement to the notice.

Any queries relating to this business may be raised.

Item No. 5 of the notice relates to Borrowing by the company from its bankers in the ordinary course of its business shall not exceed Rs. 25,00,00,000/- U/s 180 (1) of the Companies Act 2013.

Any queries relating to this business may be raised.

The Chairperson responded satisfactorily to the queries raised by the Members.

The chairperson then announced that in compliance with the SEBI (LODR) 2015 and in terms of section Sections 108 of the Companies Act, 2013, those shareholders who have not exercised their vote through e-voting could exercise their vote physically through polling paper available in the hall.





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The Chairperson then requested Mrs. Lakshmmi Subramanian, Scrutinizer, to proceed with the polling process.

After the conclusion of polling, the Chairperson thanked the Members for the participation and informed the members that the results of voting would be posted on the Company's website and Bombay Stock Exchange Ltd where the company's share are listed, within 48 from the conclusion of the meeting after receiving the report from the scrutinizer.

❖ **VOTE OF THANKS:**

With all the items of the Agenda being transacted, the Chairman thanked the members for making it convenient to attend the 28th Annual General Meeting and also thanked them for their active participation in the Annual General Meeting.

Thereafter the Chairman, declared the meeting as concluded at 9:40 A.M.

**By Order of the Board
For ASHRAM ONLINE.COM LTD**

**SANGITA TATIA
CHAIRMAN / WHOLE TIME DIRECTOR
DIN. 06932448**



**Date: 26 | 09 | 2019
Place: Chennai 600 007
09:40 A.M.**



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EXTRACT OF CHAIRMAN SPEECH

It is great feel to welcome all the stakeholders of our company **M/s. ASHRAM ONLINE.COM LTD**

It is wonderful to note that the online vision of this company is today becoming the tag line of NEW INDIA. The company has put its thrust on promoting and reaching the products of India to one and all across the globe, gate crashing the modern world's stress building life style, the company has offered value based products based on oriental science and ancient knowledge, which were until have lying hidden in the archives of great eastern masters.

Arriving with scientific reasoning and backed by the energies of yantras and mantras, the company expended to offer a variety of products.

Our direct online & retail marketing combined with platforms like Amazon & Flipkart etc, we are trying to enhance our marketing in a very progressive way. The response to the company's product is also growing day by day.

The company is thus making inroads into a well spaced opportunity, and looking forward for a very steady growth.

I once again request you to continue your cooperation and commitment to take the company to great heights.



**By Order of the Board
For ASHRAM ONLINE.COM LTD**

**SANGITA TATIA
CHAIRMAN / WHOLE TIME DIRECTOR
DIN. 06932448**