



JSWSL: MUM: SEC: SE: 2025-26/09/07
September 26, 2025

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Ref: Company Code No.500228. Kind Attn.: Listing Department
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Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Hon'ble Supreme Court Order in the matter of Bhushan Power and Steel Limited Resolution Plan

Dear Sirs/Ma'ams,

We write with reference to our earlier disclosure dated 31.07.2025, wherein we had informed about the order of the Hon'ble Supreme Court dated 31.07.2025 (**Review Order**). The Hon'ble Supreme Court has today delivered its judgement (**SC Judgement**) in the appeals filed by the erstwhile promoters and certain operational creditors of Bhushan Power and Steel Ltd. (**BPSL**).

The Hon'ble Supreme Court has dismissed the appeals filed by the erstwhile promoters and certain operational creditors and upheld the judgement of the National Company Law Appellate Tribunal dated 17.02.2020.

The Hon'ble Supreme Court has delivered a landmark judgement concerning one of the largest corporate resolutions in the history of the Insolvency and Bankruptcy Code, 2016 (**IBC Code**) and has preserved the integrity and sanctity of the IBC Code by upholding the finality of implemented resolution plans by successful resolution applicants.

The Hon'ble Supreme Court also noted the substantial efforts of the Company in resolving and turning around BPSL as a profit-making company.

A copy of the SC Judgement is available on the website of the Hon'ble Supreme Court.

This is for your information and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Manoj Prasad Singh
Company Secretary
(in the interim capacity)