

September 26, 2025

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001**

**Name of Scrip: LEMONTREE**

**BSE Scrip Code: 541233**

**Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the members of Lemon Tree Hotels Limited ("the Company") at the 33<sup>rd</sup> Annual General Meeting ("AGM") held on Thursday, September 25, 2025 at 01:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility, have inter- alia approved the following items:

- A) Appointment of M/s DPV & Associates LLP, Practicing Company Secretaries, as Secretarial Auditors of the Company for the first term of five 5 (Five) consecutive years commencing from April 01, 2025 to March 31, 2030;
- B) Appointment of Mr. Patanjali Govind Keswani (DIN:00002974) as Executive Director and Chairman for a term of 18 (Eighteen) months w.e.f. October 01, 2025 and cessation from the current position of Managing Director w.e.f. September 30, 2025;
- C) Appointment of Mr. Neelendra Singh (DIN: 08491872) as Managing Director of the Company for a term of 5 (Five) years w.e.f. October 1, 2025;
- D) Appointment of Mr. Kapil Sharma (DIN: 00352890) as Executive Director and Chief Financial Officer of the Company for a term of 5 (Five) years w.e.f. October 1, 2025; and
- E) Re-appointment of Mr. Niten Malhan (DIN: 00614624) as Non-Executive Independent Director of the Company for second term of 5 (Five) years w.e.f. November 06, 2025.

The details in terms of Regulation 30 of Listing Regulations, as amended, read with SEBI Master Circular no. read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024 are enclosed as **Annexure-A**.

This is for your information and record.

**Thanking you  
For Lemon Tree Hotels Limited**

**Pawan Kumar Kumawat  
Company Secretary  
& Compliance Officer  
M. No: A25377**

**Encl: a/a**

**Lemon Tree Hotels Limited**  
(CIN No. L74899DL1992PLC049022)

Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037

T +91 11 4605 0101 | F +91 11 46050110 | E hi@lemontreehotels.com

**Central Reservation: +91 9911 701 701 | www.lemontreehotels.com**

**Annexure-A**

- A) Appointment of M/s DPV & Associates LLP, Practicing Company Secretaries, as Secretarial Auditors of the Company for the first term of five 5 (Five) consecutive years commencing from April 01, 2025 to March 31, 2030

<b>S. No</b>	<b>Details of event need to be provided</b>	<b>Information of such event</b>
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment of M/s DPV & Associates LLP as Secretarial Auditor of the Company for the first term of Five (5) consecutive years commencing from April 01, 2025 to March 31, 2030 pursuant to the provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of Listing Regulations.
2.	Date of appointment/ <del>reappointment/ cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	Date of Appointment: September 25, 2025.  Terms of Appointment: For a period of 5 (Five) consecutive years commencing from April 01, 2025 to March 31, 2030
3.	Brief Profile (In case of Appointment)	DPV & Associates LLP, Company Secretaries firm is having experience of over more than 17 years. They are Secretarial Auditor of numerous reputed listed companies and having wide and extensive experience w.r.t. Secretarial Audit, Corporate Governance Services, IPO advisory & Due Diligence, Legal Drafting, Opinions, Corporate Restructuring, Merger/Amalgamations, Related Party Transactions, handling the technical scrutiny and inspection, compounding, advising clients on FEMA, SEBI & Stock Exchange related matters.
4.	Disclosure of relationships between Directors	Not Applicable

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- B) Appointment of Mr. Patanjali Govind Keswani (DIN:00002974) as Executive Director and Chairman for a term of 18 (Eighteen) months w.e.f. October 01, 2025 and cessation from the current position of Managing Director w.e.f. September 30, 2025.

S. No	Details of event need to be provided	Information of such event
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	<p>In order to facilitate the implementation of a comprehensive succession plan that ensures the continuity of the Company's long-term growth, the company after following due process by the Nomination and Remuneration Committee has selected Mr. Neelendra Singh to be appointed as Managing Director (refer point no. C). Mr. Patanjali Govind Keswani is being appointed as Executive Director and Chairman of the Company w.e.f. October 01, 2025 after cessation his appointment as Managing Director w.e.f. September 30, 2025.</p> <p>He shall be responsible for, amongst other things, shaping Company's long-term vision and strategic direction, expansion of technology platform and ensuring that the Company remains well-positioned for sustained success in the years to come. He will also be involved in leadership development and mentoring, helping to nurture the next generation of leaders as the Company continues its journey of growth and transformation.</p>
2.	Date of appointment/ <del>re-appointment/</del> cessation & term of appointment/ <del>re-appointment</del>	<p>With effect from October 1, 2025 for a period of 18 (Eighteen) months.</p> <p>He would be liable to retire by rotation.</p>

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3.	Brief Profile (in case of appointment)	<p>Mr. Patanjali Govind Keswani is a graduate with a Bachelor's Degree in Electrical Engineering from IIT Delhi and has a Post Graduate Diploma in Business Management from IIM Calcutta.</p> <p>He joined the TATA Administrative Service (TAS) in 1983 and worked with the TATA Group for 17 years, where his last assignment was as Senior Vice President of the Taj Group of Hotels. He subsequently worked with management consulting firm, A.T. Kearney Inc. as an Associate Consultant and Director in their India Office, before promoting Lemon Tree Hotels in 2002.</p> <p>He has been associated with Lemon Tree Hotels in the capacity of Director since August 3, 2002, and in the capacity of Managing Director since October 7, 2002.</p> <p>Under his leadership, Lemon Tree Hotels is today the fastest growing and largest mid-market and upscale hotel chain in India and has set new benchmarks in the hotel industry. The company was publicly listed under his guidance on April 9, 2018.</p>
4.	Disclosure of relationship between directors	He is not related inter-se to any other Director except Mr. Aditya Madhav Keswani (son of Mr. Patanjali Govind Keswani), who is Non - Executive Director in Lemon Tree Hotels Limited.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

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C) Appointment of Mr. Neelendra Singh (DIN: 08491872) as Managing Director of the Company for a term of 5 (Five) years w.e.f. October 1, 2025

S. No	Details of event need to be provided	Information of such event
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	In line with the Succession Policy of the Company for the Board & Senior Management, and after a comprehensive evaluation and diligence process, Mr. Neelendra Singh is appointed as Managing Director of the Company.
2.	Date of appointment/ <del>re-appointment/cessation &amp; term of appointment/re-appointment</del>	With effect from October 1, 2025 for a term of 5 (Five) years.  He would be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Neelendra Singh holds a B.Sc. (Hons) in Chemistry from Kirori Mal College, University of Delhi and a PG Diploma in Business Management from IMT Ghaziabad.  He has over 26 years of leadership experience in strategy, investment, capability building and operations. He started his career at shoppers stop and later joined Arcus and Hutchison. Prior to Lemon Tree, he held leadership positions at Adidas India, most notably as the Managing Director.
4.	Disclosure of relationship between directors	He has no relationship with any other Director on the Board of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

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D) Appointment of Mr. Kapil Sharma (DIN: 00352890) as Executive Director and Chief Financial Officer of the Company for a term of 5 (Five) years w.e.f. October 1, 2025

S. No	Details of event need to be provided	Information of such event
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Mr. Kapil Sharma is one of the key Member of Senior Management Team of the Lemon Tree Group since 2004. The members has approved the elevation of Mr. Sharma from Executive Vice President & CFO to the position of Executive Director & Chief Financial Officer of the Company.
2.	Date of appointment/ <del>re-appointment/cessation &amp; term of appointment/re-appointment</del>	With effect from October 1, 2025 for a term of 5 (Five) years.  He would be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Kapil Sharma is a qualified Chartered Accountant and has graduated with a Bachelor's Degree in Commerce from Hansraj College, University of Delhi. He has been associated with Lemon Tree Hotels Limited since 2004 and designated as Executive Vice President & Chief Financial Officer.  With over 30 years of experience, he has led numerous initiatives in mergers & acquisitions, private equity, project financing and capital markets, including listing of the Company. Apart from being Chief Financial Officer of the Company he is overseeing other key departments such as Technology, Procurement, Legal and Secretarial.
4.	Disclosure of relationship between directors	He has no relationship with any other Director on the Board of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

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E) Re-appointment of Mr. Niten Malhan (DIN: 00614624) as Non-Executive Independent Director of the Company for second term of 5 (Five) years w.e.f. November 06, 2025.

S. No	Details of event need to be provided	Information of such event
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment of Mr. Niten Malhan as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five consecutive years.
2.	Date of <del>appointment/re-appointment/cessation</del> & term of <del>appointment/re-appointment</del>	With effect from November 06, 2025 for a term of 5 (Five) years.  He would not be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	<p>Mr. Niten Malhan holds Bachelor's Degree in Computer Science and Engineering from Indian Institute of Technology, New Delhi and Post Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad.</p> <p>He is the Founder and Managing Partner of New Mark Advisors LLP, an investment management firm. He has previously served as Managing Director and Co-head of India at Warburg Pincus India Private Limited, a global private-equity firm and held roles at Stratum a Silicon Valley technology startup. He also Co-founded Plaksha University and served as Vice Chairman of the Indian Private Equity and Venture Capital Association.</p> <p>Mr. Niten Malhan fulfils the criteria of Independence as required under the provisions of the Companies Act, 2013 and Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.</p>
4.	Disclosure of relationship between directors	He has no relationship with any other Director on the Board of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE & NSE, respectively	He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other authority.

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