Onward TECHNOLOGIES LIMITED

Onward Technologies Limited

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Year to date figures for current year till September 30, 2018	Year to date figures for previous year till September 30, 2017	Year to date figures for previous year March 31, 2018
		September 30, 2018	June 30, 2018	September 30, 2017			
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	6,840.04	6,296.92	6,327.87	13,136.96	12,441.06	24,446.02
2	Other income	2.18	10.29	90.98	12.47	123.76	475.34
3	**Total Income (1+2)**	**6,842.22**	**6,307.21**	**6,418.85**	**13,149.43**	**12,564.82**	**24,921.36**
4	**Expenses**						
	a) Purchase of traded goods	254.07	162.83	60.78	416.90	180.06	372.14
	b) Employee benefits expense	4,727.60	4,524.62	4,801.03	9,252.22	9,278.86	18,582.05
	c) Finance costs	59.65	71.89	73.59	131.54	154.48	302.98
	d) Depreciation and amortisation expense	147.65	139.89	137.50	287.54	278.28	548.52
	e) Other expenses	1,283.29	1,087.59	941.29	2,370.88	1,979.12	4,364.73
	Total Expenses	**6,472.27**	**5,986.82**	**6,014.19**	**12,459.08**	**11,870.80**	**24,170.42**
5	**Profit before tax (3-4)**	**369.95**	**320.39**	**404.66**	**690.35**	**694.02**	**750.94**
6	Tax Expense						
	a) Current Tax	204.77	64.86	52.32	269.63	82.87	223.45
	b) Short/(Excess) provision of taxation for previous periods	-	3.50	-	3.50	(9.16)	(9.15)
	c) Deferred Tax	(23.78)	41.58	49.81	17.80	114.21	(134.98)
	Total tax expense/ (credits)	**180.99**	**109.94**	**102.13**	**290.93**	**187.92**	**79.32**
7	**Net profit/ (loss) for the period (5 - 6)**	**188.96**	**210.45**	**302.53**	**399.42**	**506.10**	**671.62**
8	**Other comprehensive income, net of income tax**						
	a) i) items that will not be reclassified to profit or loss	(4.27)	(0.83)	3.26	(5.10)	10.39	(3.31)
	ii) income tax relating to items that will not be reclassified to profit or loss	0.55	0.49	(1.07)	1.04	(3.43)	0.77
	b) i) items that will be reclassified to profit or loss - Exchange differences on Foreign operations	(82.08)	(102.71)	-	(184.79)	-	(4.16)
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	**(85.80)**	**(103.05)**	**2.19**	**(188.85)**	**6.96**	**(6.70)**
9	**Total comprehensive income for the period (7-8)**	**274.76**	**313.49**	**300.34**	**588.27**	**499.14**	**678.32**
10	**Net Profit/ (loss) attributable to:**						
	a) Owners	188.96	210.45	302.53	399.42	506.10	671.62
	b) Non-controlling interests	-	-	-	-	-	-
11	**Total comprehensive income attributable to:**						
	a) Owners	274.76	313.49	300.34	588.27	499.14	678.32
	b) Non-controlling interests	-	-	-	-	-	-
12	Paid-up equity share capital : (Face value Rs. 10 each)	1,569.66	1,565.16	1,536.46	1,569.66	1,536.46	1,554.21
13	Earnings/ (loss) per share (of Rs. 10 each) (not annualised)						
	Basic: (in Rs.)	1.20	1.34	1.97	2.55	3.30	4.35
	Diluted: (in Rs.)	1.15	1.28	1.83	2.42	3.07	4.07

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date figures for current year till September 30, 2018	Year to date figures for previous year till September 30, 2017	Year to date figures for previous year March 31, 2018
		September 30, 2018	June 30, 2018	September 30, 2017			
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	Audited
1	**Segment Revenue (net of inter-segment revenue)**						
	Mechanical Engineering Design Services	5,224.27	4,846.27	4,836.70	10,070.54	9,537.76	18,841.00
	Information Technology Services	1,615.77	1,450.65	1,491.17	3,066.42	2,903.30	5,605.02
	Revenue from operations	**6,840.04**	**6,296.92**	**6,327.87**	**13,136.96**	**12,441.06**	**24,446.02**
2	**Segment Results**						
	Profit before tax and finance cost						
	Mechanical Engineering Design Services	290.22	326.77	295.81	617.00	523.77	692.70
	Information Technology Services	139.38	65.51	182.44	204.89	324.73	361.22
	Total profit before tax and finance cost	**429.60**	**392.28**	**478.25**	**821.89**	**848.50**	**1,053.92**
	Less: Finance cost	59.65	71.89	73.59	131.54	154.48	302.98
	Less: Tax expense	180.99	109.94	102.13	290.93	187.92	79.32
	Total Segment Net Profit for the period	**188.96**	**210.45**	**302.53**	**399.42**	**506.10**	**671.62**

Sr. No.	Particulars	September 30, 2018	March 31, 2018
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