



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 26-Nov-20

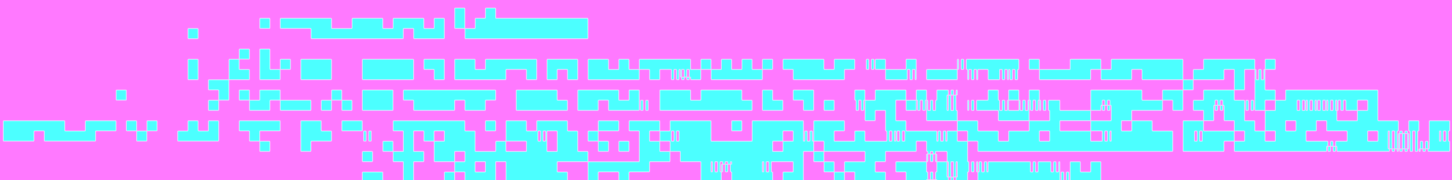
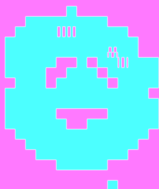
Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <b><u>BSE Scrip Code - 533163</u></b>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <b><u>NSE Symbol: ARSSINFRA</u></b>
--	---

Subs information under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

And Subpartam,

Comand to Regulation 24(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of the party transaction in the specified format.

This is for your records please.



Compliance under Regulation 23(9) of the Securities and exchange Board of India  
(Listing Obligations and Disclosure Requirements), 2015

Disclosure of Related party Transactions on a consolidated basis, in the format specified in the Ind  
AS24 for the Half Year ended Sept 30, 2020

**RELATED PARTY DISCLOSURE AS PER Ind AS 24**

**(I) List of Related parties**

**a. Associate :**

ARSS Developers Limited

**b.Subsidiary**

ARSS Damoh-Hirapur Tolls Private Limited

**c.Joint Venture (AOP)**

Atlanta-ARSS JV

ARSS-LGPPL JV

ARSS-Technocom Priyashi Aashi JV

ARSS-SIPS JV

ARSS-SCPL JV

ARSS-BMS JV

ARSS-SNKI JV

ARSS Royal JV

ARSS BDPL JV

**d.Key Managerial Personnel**

**Name**

Subash Agarwal

Rajesh Agarwal

Sunil Agarwal

Anil Agarwal

S.K. Pattanaik

**Designation**

Chairman cum Director

Managing Director

Chief Executive Officer

Chief Operating Officer

Chief Financial Officer

The Company Secretary has not been considered as related party as she is not having the authority and responsibility for planning, directing and controlling the executive decision making activities of the entity, directly or indirectly. This is in line with Ind AS 24, "Related party transactions".

**e.Enterprises in which Key Management personnel has significant influence**

Shivam Condev Private Limited

ARSS Engineering & Technology Private Limited

ARSS Cements Limited

ARSS Steel & Power Limited

ARSS Holdings Limited

Anil Contractors Private Limited

ARSS ETOE Rail Private Limited

Sidhant Financials Services Limited

Faster Infracon Private Limited

Holy Vanijya Private Limited

Balabhadra Developers Limited

Balabhadra Crusher Private Limited

Gypsum Commerce India Private Limited

**f.Close Family members of Key Managerial Personnel**

None of the close members of all Key managerial Personnel's are considered as Related Party In accordance with Ind AS 24 considering the fact that they are neither participating nor influencing executive decision making of the company.



(II) Balances and Transactions with Related parties

a. Statement Of Profit And Loss Items

Net Transaction During the Period

(Rupees in INR' Lakhs)

Name	Particulars	Sep-20	Mar-20
ARSS BMS JV	Consultancy Charges	8.61	29.71
ARSS Royal JV	Sale Of Services	162.81	-
Atlanta ARSS JV	Sale Of Services	447.81	1,147.13
ARSS LGPPL JV	Sale Of Services	13.81	42.05
ARSS Technocom Priyashi Aashi JV	Sale Of Services	3.34	12.78
HCL Aashirvaad JV	Sale Of Services	-	8.23
Balbhadra Developer Pvt. Ltd	Consultancy Charges	9.45	-
Shivam Condev Pvt Ltd(Consultancy)	Sale Of Services	62.49	79.76
Shivam Condev Pvt Ltd(Crusher Rent)	Sale Of Services	67.50	47.25
Shivam Condev Pvt Ltd(Rent)	Sale Of Services	-	6.00
Shivam Condev Pvt Ltd(Asset Sold)	Sale Of Services	-	25.17
Shivam Condev Pvt Ltd	Sale Of Services	1,455.35	5,721.66

b. Balance Sheet Items

(Rupees in INR' Lakhs)

Name	Particulars	Sep-20	Mar-20
Som Dutt Builders ARSS JV	Advance From Customer	1,697.85	1,697.80
Backbone-Arss Jv.	Advance From Customer	139.81	139.81
Patel-Arss Jv.	Advance From Customer	1,400.95	1,400.95

Approved by the Board of Directors	Approved by the Management
	
Chairman, Board of Directors	Managing Director

Management Statement: These financial statements have been prepared in accordance with the accounting policies adopted by the Company and the accounting standards prescribed by the Institute of Cost Accountants of India. The figures are subject to audit by the auditors.

III. Notes

Particulars	Sep-20	Mar-20
1. <u>Particulars of the Company's Income</u>		
2. <u>Particulars of the Company's Expenses</u>		
3. <u>Particulars of the Company's Assets</u>		
4. <u>Particulars of the Company's Liabilities</u>		

Particulars	Sep-20	Mar-20
5. <u>Particulars of the Company's Income</u>		
6. <u>Particulars of the Company's Expenses</u>		
7. <u>Particulars of the Company's Assets</u>		
8. <u>Particulars of the Company's Liabilities</u>		

Particulars	Sep-20	Mar-20
9. <u>Particulars of the Company's Income</u>		
10. <u>Particulars of the Company's Expenses</u>		
11. <u>Particulars of the Company's Assets</u>		
12. <u>Particulars of the Company's Liabilities</u>		

Particulars	Sep-20	Mar-20
13. <u>Particulars of the Company's Income</u>		
14. <u>Particulars of the Company's Expenses</u>		
15. <u>Particulars of the Company's Assets</u>		
16. <u>Particulars of the Company's Liabilities</u>		

IV. Particulars of the Company's Income

Particulars	Sep-20	Mar-20
17. <u>Particulars of the Company's Income</u>		
18. <u>Particulars of the Company's Expenses</u>		
19. <u>Particulars of the Company's Assets</u>		
20. <u>Particulars of the Company's Liabilities</u>		

