



November 26, 2025

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001
Scrip Code: 520155

Subject: Stay Order granted in favour of Starlog Enterprises Limited (the “Company”) by the Hon’ble Securities Appellate Tribunal (“SAT”)

Reg: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)

Dear Sir / Madam,

With reference to the captioned subject and further to our earlier intimation dated October 01, 2025, pursuant to an appeal preferred against the adjudication order dated September 29, 2025, issued by the Ld. Adjudicating Officer, Securities and Exchange Board of India (“SEBI”), the Hon’ble SAT has granted a stay on the effect and operation of the said SEBI Order.

In accordance with the Listing Regulations read with applicable SEBI circulars and pursuant to the Industry Standards Format (ISF) adopted for uniform disclosures across listed entities, the company is furnishing the details of the said order as “Annexure A”.

Further, a copy of the said order is also attached as “Annexure B”.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Starlog Enterprises Limited**

Bhoomi Momaya
Company Secretary & Compliance Officer
M. No.: A61000

Place: **Mumbai**

Encl: As above

STARLOG ENTERPRISES LIMITED

Registered Office: 501, Sukh Sagar, N. S. Patkar Marg, Mumbai – 400007, Maharashtra, India
Email: hq@starlog.in | Tel +91 22 35742155
MSME : UDYAM–MH–18–0205650 | CIN: L63010MH1983PLC031578



“Annexure A”

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circulars and pursuant to the Industry Standards Format (ISF):

Sr. No.	Particulars	Remarks
1.	Name of the listed company	Starlog Enterprises Limited (the “Company”)
2.	Type of communication received	Order passed by Hon’ble Securities Appellate Tribunal (“SAT”) granting stay on adjudication order dated September 29, 2025, issued by the Securities and Exchange Board of India (“SEBI”)
3.	Date of receipt of communication	November 25, 2025
4.	Authority from whom communication received	SAT
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>SAT upon an appeal preferred against the adjudication order dated September 29, 2025, issued by the SEBI, has granted a stay on the effect and operation of the said SEBI order, subject to the Company depositing 50% of the penalty amount i.e., Rs. 5 lakhs, within six weeks from the date of the SAT order.</p> <p>Further, SEBI has been directed to file its reply within eight weeks from the date of the SAT order.</p>
6.	Period for which communication would be applicable, if stated	The stay granted by SAT will remain effective until further directions from SAT. The next date of hearing is scheduled for February 06, 2026.
7.	Expected financial implications on the listed company, if any	<p>Only 50% of the penalty amount i.e. Rs. 5 lakhs is required to be deposited as per SAT directions.</p> <p>The Company believes that there will be no impact on the financial, operation or other activities of the Company due to this order.</p>
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Not applicable.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	SAT has stayed on the effect and operation of the said SEBI order, subject to the Company depositing 50% of the penalty amount i.e., Rs. 5 lakhs within six weeks from the date of the SAT order.
10.	Action taken by the listed Company with respect to the communication	The Company will be depositing 50% of the penalty amount within the stipulated time as directed by SAT.
11.	Any other relevant information, if any	Nil.

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"Annexure B"

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 21.11.2025

Appeal No. 509 of 2025

Starlog Enterprises Limited & Anr. ...Appellants
Versus
Securities and Exchange Board of India ...Respondent

Ms. Trisha George, Advocate i/b Avyaan Legal, Advocates & Solicitors for the Appellants.

Mr. Rashid Boatwalla with Mrs. Garima Jain and Mr. Siddharth Yewale, Advocates i/b Manilal Kher Ambalal & Co. for the Respondent.

ORDER:

Admit.

2. As prayed for, respondent is granted eight weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder.

3. There shall be stay of the recovery subject to deposit of 50% of the penalty within six weeks from today. The said amount shall be placed in an interest bearing account by SEBI.

7. Call on 06.02.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Dr. Dheeraj Bhatnagar
Technical Member

21.11.2025
msb

MADHUKAR
BHALBAR

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