

November 26, 2025

To,  
BSE Limited  
Department of Corporate Services  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street  
Mumbai – 400001

Scrip Code: 531137

Subject: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of 19,37,60,000 convertible warrants on preferential basis.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their Board meeting today i.e. 26<sup>th</sup> November, 2025, have inter-alia discussed, considered and approved the following:

**1. Allotment of Share Warrants on Preferential Basis**

We would like to inform you that, pursuant to the special resolution passed on 30<sup>th</sup> September, 2025 by the members of the Company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held today i.e. 26<sup>th</sup> November, 2025 has approved the Allotment of 19,37,60,000 (Nineteen Crores Thirty Seven Lacs Sixty Thousand) convertible warrants at a Price of Rs. 2.50/- each on preferential basis, convertible into 19,37,60,000 (Nineteen Crores Thirty Seven Lacs Sixty Thousand) Equity Shares (One Equity Share for One Warrant issued) of the Company of the face value of Re. 1/- each to the non-promoters upon receipt of minimum subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018.

The list of Warrants allottees is enclosed in Annexure I

The meeting of the Board of Directors of the Company commenced at 5.30 PM and concluded at 6.30 PM.

Please take the same on your record.

Thanking you.

Yours faithfully,  
**For Gemstone Investments Limited**

**Sudhakar Gandhi**  
**Managing Director**  
**DIN: 09210342**

**Gemstone Investments Limited**  
**CIN: L65990MH1994PLC081749**

**Regd. office:** Unit No. 1212, Kosha Kommercial Komplex, Podar Road, Malad (East), Mumbai, Maharashtra, 400097.  
**Tel:** 07208992060 **Email:** gemstoneltd@gmail.com **website:** www.gemstoneltd.com

**Annexure I**

**The list of Warrants allottees is below: -**

<b>Sl. No.</b>	<b>Name</b>	<b>Category</b>	<b>No. of Warrants</b>
1.	Anura Satyam Joshi	Non-Promoter	1,00,00,000
2.	Satyam Shririshchandra Joshi	Non-Promoter	1,00,00,000
3.	Riddhi Nihar Goradia	Non-Promoter	20,00,000
4.	Dimpy Nilay Goradia	Non-Promoter	20,00,000
5.	Kantilal Indrajit Mehta	Non-Promoter	80,00,000
6.	Prafulla Kantilal Mehta	Non-Promoter	80,00,000
7.	Deep Kantilal Mehta	Non-Promoter	40,00,000
8.	Mukesh Gala HUF	Non-Promoter	80,00,000
9.	Manisha Mukesh Gala	Non-Promoter	1,20,00,000
10.	Usha Girish Shah	Non-Promoter	1,00,00,000
11.	Veluben Velji Keriya	Non-Promoter	1,98,80,000
12.	Falguni Ajay Shah	Non-Promoter	1,98,80,000
13.	Mitesh Chandrakant Shah	Non-Promoter	1,20,00,000
14.	Maniben Chandrakant Shah	Non-Promoter	40,00,000
15.	Sheetal Mitesh Shah	Non-Promoter	40,00,000
16.	Bhanuben Shamji Dedhia	Non-Promoter	40,00,000
17.	Bansri Bhavesh Dedhia	Non-Promoter	80,00,000
18.	Bhavesh Shamji Dedhia	Non-Promoter	40,00,000
19.	Shamji Kanji Dedhia	Non-Promoter	40,00,000
20.	Bhavna Sanjay Shah	Non-Promoter	1,00,00,000
21.	Sanjay Hirji Shah	Non-Promoter	1,00,00,000
22.	Dhairya Management Services Pvt Ltd	Non-Promoter	2,00,00,000
<b>Total</b>			<b>19,37,60,000</b>

**Gemstone Investments Limited**

**CIN: L65990MH1994PLC081749**

**Regd. office:** Unit No. 1212, Kosha Kommercial Komplex, Podar Road, Malad (East), Mumbai, Maharashtra, 400097.  
**Tel:** 07208992060 **Email:** gemstoneltd@gmail.com **website:** www.gemstoneltd.com