



KARNIMATA

COLD STORAGE

KARNIMATA COLD STORAGE LIMITED

CIN- L01403WB2011PLC162131

Regd. Office: Village – Chekuasole,

P.O. – Jogerdanga, P.S. – Goaltore,

Dist. – Paschim Medinipur, West Bengal – 721 121

Ph: +91 3227 218314, E-mail – karnimatacoldstorage@gmail.com

Fax: +91 3227 265193, Website: www.karnimatacoldstorage.com

To  
The Manager  
BSE SME Platform  
25<sup>th</sup> Floor,  
P. J. Tower,  
Dalal Street,  
Mumbai-400001

23rd December, 2017

Scrip Code: 537784/KCSL

Sub: Clarification on BSE observation w.r.t. the financials for the half-year ended 30<sup>th</sup> September, 2017.

Dear Sir,

**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs. In Lakhs)

Particulars	Six months ended			Year ended
	30/09/2017 (Unaudited)	31/03/2017 (Audited)	30/09/2016 (Un-audited)	31/03/2017 (Audited)
<b>1. Income</b>				
Revenue from Operations (Net of excise duty)	221.38	211.83	251.98	463.81
Other Income	17.47	10.72	18.97	29.69
<b>Total Revenue</b>	<b>238.85</b>	<b>222.55</b>	<b>270.95</b>	<b>493.50</b>
<b>2. Expenses</b>				
a. Cost of Material Consumed	-	-	-	-
b. Purchase of stock in trade	-	1.08	-	1.08
c. Change in inventories of finished goods, work-in-progress and stock in trade	-	(1.08)	-	(1.08)
d. Employees Benefit Expenses	28.66	23.57	22.21	45.78
e. Finance Costs	69.22	61.72	74.78	136.50
f. Depreciation and amortization expenses	22.94	22.95	22.90	45.85
g. Power & Fuel	52.27	36.85	49.75	86.60
h. Insurance	22.57	0.01	35.36	35.37
i. Other expenses	36.15	73.37	55.60	128.97
<b>Total Expenses</b>	<b>231.81</b>	<b>218.47</b>	<b>260.60</b>	<b>479.07</b>
<b>3 Profit / (Loss) before Exceptional Items and tax (1-2)</b>	<b>7.04</b>	<b>4.08</b>	<b>10.35</b>	<b>14.43</b>
4. Exceptional Items	-	-	-	-
<b>5 Profit (Loss) before extraordinary items and tax (3-4)</b>	<b>7.04</b>	<b>4.08</b>	<b>10.35</b>	<b>14.43</b>
6. Extraordinary Items	-	-	-	-
<b>7 Profit (Loss) before tax (5-6)</b>	<b>7.04</b>	<b>4.08</b>	<b>10.35</b>	<b>14.43</b>
<b>8 Tax Expenses</b>				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>9 Profit (Loss) for the period from continuing operations (7-8)</b>	<b>7.04</b>	<b>4.08</b>	<b>10.35</b>	<b>14.43</b>
10. Profit / (Loss) from discontinuing Operations	-	-	-	-
11. Tax Expenses of discontinuing Operations	-	-	-	-
<b>12 Net Profit / (Loss) from discontinuing operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13 Profit / (Loss) for period before minority interest</b>	<b>7.04</b>	<b>4.08</b>	<b>10.35</b>	<b>14.43</b>
14. Share of profit / (Loss) of associates	-	-	-	-
15. Minority interest	-	-	-	-
<b>16 Net Profit / (Loss) for the period</b>	<b>7.04</b>	<b>4.08</b>	<b>10.35</b>	<b>14.43</b>
<b>17. Details of Equity Share Capital</b>				
Paid Up Equity Share Capital	508.40	508.40	508.40	508.40
Face value of Equity Share Capital	10.00	10.00	10.00	10.00
18. Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	172.29	172.29	157.37	172.29
<b>19. Earnings per equity share (EPS)</b>				
20. Basic	0.14	0.28	0.20	0.28
21. Diluted	0.14	0.08	0.20	0.28

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2017. The Statutory Auditor of the Company carried out Limited Review of results for the half year ended 30th September 2017.
- The Company is engaged in the business of providing cold storage service for the storage of potatoes and loans to traders and farmers and as such there are no separately reportable segments as specified in Accounting Standard (AS 17) segment reporting.
- The depreciation is provided in SLM method in accordance with the Schedule I of the Companies Act, 2013.
- Figures of previous period (half year) have been re-arranged / regrouped whenever necessary, in order to make them comparable.

Date: 16/11/2017

Place: Paschim Medinipur

For and on behalf of the Board

*Pradip Looha*

Pradip Looha  
Managing Director  
(DIN: 03005602)



Statement of Asset and Liabilities as on 30-09-2017		
Particulars	Rs. In Lakhs As at (Current half year) 30/09/2017 (Unaudited)	Rs. In Lakhs As at (Previous year ended) 31/03/2017 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders Funds		
(a) Share Capital	508.40	508.40
(b) Reserve and Surplus	179.33	172.29
(c) Money received against Share warrants	-	-
Total shareholders fund	687.73	680.69
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long term borrowings	451.95	489.26
(b) Deferred tax liabilities(Net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Total non-current liabilities	451.95	489.26
(4) Current Liabilities		
(a) Short term borrowings	606.84	551.74
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other current liabilities	63.51	52.86
(d) Short term provisions	1.34	1.85
Total current liabilities	671.69	606.45
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1811.37</b>	<b>1776.40</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1084.24	1106.72
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
Total fixed assets	1084.24	1106.72
(b) Non-current investments	11.00	11.00
(c) Deferred tax assets(net)	-	-
(d) Long term loans and advances	9.85	8.01
(e) Other non-current assets	-	25.00
Total non-current assets	1105.09	1,150.73
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	4.27	2.14
(c) Trade receivables	13.45	45.56
(d) Cash and cash equivalents	37.26	74.11
(e) Short term loans and advances	499.85	503.86
(f) Other current assets	151.46	-
Total current assets	706.28	625.67
<b>TOTAL ASSETS</b>	<b>1811.37</b>	<b>1776.40</b>

\*Previous Years figures have been re-grouped and re-arranged wherever necessary

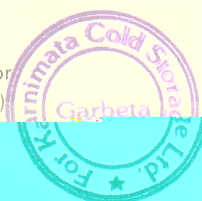
Date: 14/11/2017

For and on behalf of the Board

Place: Paschim Medinipur

Pradip Lodha

Pradip Lodha  
Managing Director  
(DIN: 03006602)





**Bidasaria & Associates**  
*Chartered Accountants*

14, Princep Street  
3rd Floor, Suite # 5  
Kolkata - 700 072  
Phone : +91 33 2212 9596  
E-mail : [bidasaria1@gmail.com](mailto:bidasaria1@gmail.com)

To  
**The Board of Directors,**  
**M/s Karnimata Cold Storage Limited**