

FM/CS/2025/394

December 24, 2025

**Mr. Manish Kumar**  
**Company Secretary & Compliance Officer**  
**BELRISE INDUSTRIES LIMITED**  
Plot No D-39, MIDC Area Waluj,  
Aurangabad, Maharashtra, 431133

Dear Sir/Madam,

**Sub: Reporting under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

We wish to inform you that SBI Mutual Fund under its various schemes has acquired 5,12,92,092 shares of your Company on December 23, 2025, resulting to acquisition of above 5% of the paid up share capital of your Company. Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed report detailing our holding in your Company.

The final holding of SBI Mutual Fund, under its various schemes, as at close of business hours on December 23, 2025, was 5,12,92,092 shares, which is 5.7639% of paid-up share capital of your Company.

Thanking you,

Yours faithfully,

**For SBI Funds Management Limited**

*V. Datar*  
**Vinaya Datar**  
**Chief Compliance Officer & Company Secretary**

Encl: As Above

- |   |  |
|---|--|
| <b>c.c.</b> 1. National Stock Exchange of India Limited<br>Listing Department<br>Exchange Plaza<br>Plot no. C/1, G Block<br>Bandra-Kurla Complex<br>Bandra (East)<br>Mumbai - 400 051 | 2. General Manager<br>Department of Corporate Services<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001 |
|---|--|

Trustee : **SBI Mutual Fund Trustee Company Private Limited** (CIN : U65991MH2003PTC138496)

**Regd. Office** : 9th Floor, Crescenzo, C-38 & 39, 'G' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Tel. : +91 22 61793000 | Fax : 67425687-91 | E-mail : partnerforlife@sbimf.com | Website : www.sbimf.com

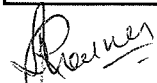
**Branch Office** : Unit No. 31 | CR2 Mall | Plot No. 240 & 240A | Backbay Reclamation | Block No. III | Nariman Point | Mumbai-400 021

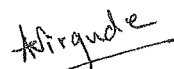
Tel. : +91 22 66532800 | Fax : +91 22 66532801/02 | Website : www.sbimf.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)		BELRISE INDUSTRIES LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		SBI MUTUAL FUND under its various schemes	
Whether the acquirer belongs to Promoter/Promoter group		N.A.	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd & National Stock Exchange of India Ltd	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights	0	0.0000%	NA
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	-	<b>0.0000%</b>	<b>NA</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	5,12,92,092	5.7639%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>5,12,92,092</b>	<b>5.7639%</b>	<b>NA</b>
<b>After the acquisition, holding of acquirer alongwith PACs of :</b>			
a) Shares carrying voting rights	5,12,92,092	5.7639%	NA
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer	NA	NA	NA
<b>d) Total (a+b+c+d)</b>	<b>5,12,92,092</b>	<b>5.7639%</b>	<b>NA</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquired 51,292,092 shares on 23-Dec-2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 4,44,93,95,960 consisting of 88,98,79,192 equity shares having a face value of Rs. 5/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 4,44,93,95,960 consisting of 88,98,79,192 equity shares having a face value of Rs. 5/- each.		
Total diluted share/voting capital of the TC after the said acquisition	NA		


**Raviprakash Sharma**  
Dealer


**Aparna Nirgude**  
Chief Risk Officer

Place: Mumbai

Date: 24-December-2025

**Note:**

(\*) Total share capital/ voting to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.