

Date: 26th December, 2025

<p>To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT</p>	<p>To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462</p>
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Subject: Outcome of Board Meeting held on Friday, December 26, 2025:
Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We, Dev Information Technology Limited ("the Company"), hereby submit this intimation in continuation of our earlier communication(s) dated October 18, 2025, wherein the Board of Directors of the Company had proposed for raising of funds through issuance of up to 1,50,00,000 (One Crore Fifty Lakhs) warrants convertible into 1,50,00,000 Equity Shares of Face Value of Rs. 2/- each at a price of Rs. 45.45/- per Warrant on a preferential basis ("Proposed Preferential Issue"), subject to receipt of statutory / regulatory approvals, as may have been required.

In this regard, we wish to inform you that, after a comprehensive review of the prevailing business environment, market conditions and the Company's strategic direction, the Board of Directors in its meeting held on today i.e. on December 26, 2025 has, in the overall interests of the Company and its stakeholders, decided not to proceed with the Proposed Preferential Issue and to withdraw the same.

The key considerations for this decision, inter alia, are as under:

1. Strategic Business Restructuring and Collaborations

The management is currently evaluating strategic business restructuring alternatives and potential collaborations, with a view to sharpen business focus, enhance operating efficiencies and create long-term, sustainable value for all stakeholders. In light of this ongoing strategic review and its potential impact on the Company's overall capital requirements and deployment plans, the Board is of the considered view that proceeding with the Proposed Preferential Issue at this juncture may not be appropriate.

2. Prudent Capital Planning and Shareholder Value Considerations

In light of the ongoing evaluation of strategic alternatives, the Board believes that it would be more prudent to reassess the timing, quantum and structure of any future capital-raising exercise, rather than immediately proceeding with the previously approved preferential issue.

The withdrawal of the Proposed Preferential Issue does not affect the Company's existing operations, commitments, or its ability to meet its ongoing financial obligations.

The Board wishes to emphasize that this decision has been taken after due deliberation and with the objective of protecting and enhancing the interests of all shareholders. The Company remains committed to transparent disclosures and to keeping the Stock Exchange and investors duly informed of any material developments, including any fresh proposal for fund raising, restructuring or strategic collaboration, as and when approved by the Board, in accordance with applicable laws and regulations.

This intimation is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions.

The Board Meeting commenced at 01:30 p.m. and concluded at 02:30 p.m.

You are requested to kindly take the above on record.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
Company Secretary & Compliance Officer
Place: Ahmedabad