



# VIKRAN ENGINEERING LIMITED

(Formerly Known as VIKRAN ENGINEERING & EXIM PRIVATE LIMITED)

Date: 26<sup>th</sup> December 2025

To, The Secretary <b>BSE Limited</b> <b>Corporate Relationship Department,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary <b>National Stock Exchange of India Limited</b> <b>Listing Department,</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: <b>VIKRAN</b> )
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## **Sub: Press Release -Order Win for 45.75 MW Solar Power Projects under PM KUSUM-C Scheme in Madhya Pradesh**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release pertaining to acceptance of Letter of Awards ('LOAs') from M.P. Urja Vikas Nigam Limited for Grid connected Solar PV based Power Plants (SPP) for total capacity of 45.75 MW AC for sale of power to Madhya Pradesh Power Management Company Limited (MPPMCL) in Vidisha District, Madhya Pradesh.

This is for your information and record.

Thanking You,

Yours faithfully,

**FOR VIKRAN ENGINEERING LIMITED**

**Kajal Rakholiya**  
**Company Secretary and Compliance Officer**

**Place: Thane**  
**Encl.: as above**



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## PRESS RELEASE

### **Vikran Engineering Accepts LOAs for 45.75 MW Solar Power Projects under PM KUSUM-C Scheme in Madhya Pradesh**

*Projects to be implemented in Vidisha district under Surya Mitra Krishi Feeders Scheme*

**Mumbai, December 26<sup>th</sup>, 2025:** Vikran Engineering Limited (VEL), a diversified EPC and renewable energy player, today announced that it has **accepted Letters of Awards (LOAs)** from **M.P. Urja Vikas Nigam Limited** for the implementation of **grid-connected Solar PV based power plants with a total capacity of 45.75 MW AC in Vidisha district, Madhya Pradesh.**

The projects will be developed under the **Surya Mitra Krishi Feeders Scheme**, with feeder solarisation as part of the **PM KUSUM-C scheme**, for sale of power to **Madhya Pradesh Power Management Company Limited (MPPMCL).**

Under the awards, Vikran Engineering will act as a **Renewable Power Generator (RPG)** for the implementation of the solar power plants. The projects will have a **power purchase tenure of 25 years**, with tariffs ranging between **₹2.75 per kWh to ₹2.80 per kWh**, as specified in the LOAs.

The awards have been granted by a **domestic government entity**, and the company has confirmed that the contracts do **not fall under related party transactions**, in line with applicable regulatory disclosures.

The acceptance of these LOAs further strengthens Vikran Engineering's growing presence in **decentralised and utility-scale solar projects**, particularly those aligned with national schemes aimed at **agricultural feeder solarisation and renewable energy integration.**

#### **About Vikran Engineering Limited:**

Vikran Engineering Limited is a diversified EPC player with expertise across Power Transmission & Distribution, Water Infrastructure, and Railway Electrification, supported by emerging capabilities in Solar EPC and Smart Metering. The company provides end-to-end turnkey solutions spanning conceptualization, design, supply, installation, testing, and commissioning, enabling it to capture the full value chain of project execution.



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Over the years, Vikran has successfully completed 45 projects across 14 states with marquee clients including NTPC, Power Grid Corporation of India, state utilities, and public health departments. The company's asset-light model, in-house design and engineering expertise, and strong supply chain of 3,500+ vendors ensure efficient mobilization and timely delivery of projects.

For more information, please visit [www.vikrangroup.com](http://www.vikrangroup.com)

For further information please contact:

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