

RAMESH VAZE

C/o. S H Kelkar and Company Limited,
Balrajeshwar Road, Mulund (West), Mumbai-400080

December 26, 2025

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Ramesh Vaze, am the Promoter of S H Kelkar and Company Limited (“SHK”).

Please find herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on account of change in the shareholding/voting rights as a result of acquisition (Purchase) by me by way of off market inter se transfer of equity shares from Promoter Group Member.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,



Ramesh Vaze

Promoter

Enclosed: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	S H Kelkar and Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Ramesh Vaze - Acquirer</p> <p>PAC – Kedar Vaze, Prabha Vaze, Milena Kedar Vaze, Anjali Angelina Vaze, Laveana Lana Vaze, Nandini Sandu, Nandan Kedar Vaze , Parth Kedar Vaze, Neha Kedar Karmarkar, Nishant Kedar Karmarkar, Sumedha Kedar Karmarkar, Nihar Sandeep Nene, Anagha Sandeep Nene, Vinayak Ganesh Vaze Charities, Kedar Ramesh Vaze Family Trust, Ramesh Vinayak Vaze Family Trust, Keva Constructions Private Limited, SKK Industries Private Limited, ASN Industries Private Limited, Keva Investment Partners, Keva Aromatics Private Limited, Keva Industries Private Limited, Evolutis India Private Limited, KNP Industries Private Limited, KNP Retail Private Limited, KNP Med Solutions Private Limited, Keva Biotech Private Limited, Keva Properties Private Limited and KNP Industries Pte. Limited</p>		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, Ramesh Vaze, the Acquirer, belongs to the Promoter Group/Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>Bombay Stock Exchange Limited</p> <p>National Stock Exchange of India Limited</p>		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights			
Ramesh Vaze	14,48,980	1.05%	1.05%
Other Promoter & Promoter Group Members	7,44,96,584	53.82%	53.82%
b) Shares in the nature of encumbrance^ (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	7,59,45,564	54.87%	54.87%

Details of acquisition / sale:

a) Shares carrying voting rights acquired / sold			
Ramesh Vaze	31,000	0.02%	0.02%
Other Promoter & Promoter Group Members	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	31,000	0.02%	0.02%

After the acquisition/sale, holding of:

a) Shares carrying voting rights			
Ramesh Vaze	14,79,980	1.07%	1.07%
Other Promoter & Promoter Group Members	7,44,65,584	53.80%	53.80%
b) Shares encumbered with the acquirer^	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	7,59,45,564	54.87%	54.87%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of shares by way of off market inter se transfer of shares from Promoter Group Member.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 24, 2025		

Equity share capital / total voting capital of the TC before the said acquisition / sale	13,84,20,801 equity shares of Rs. 10/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,84,20,801 equity shares of Rs. 10/-
Total diluted share/voting capital of the TC after the said acquisition	13,84,20,801 equity shares of Rs. 10/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[^]43,00,000 equity shares held by the Promoter Group being 3.11% of the paid-up share capital are and continue to be under encumbrance by way of pledge. No change in this regard is being reported under this disclosure.



Ramesh Vaze

Signature of the acquirer- / seller / Authorised Signatory

Place: Mumbai

Date: December 26, 2025