

December 26, 2025

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
NSE Symbol: PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 531349

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we would like to inform you that the Company has received on December 26, 2025, three Demand Orders dated December 24, 2025, from the Office of the Assistant Commissioner of Income Tax, Central Circle 29, Delhi under Section 156 of the Income Tax Act, 1961 (“IT Act”) imposing penalty on account of alleged under reporting of income, resulting into demand aggregating to ~₹9.38 Crore, as per details given in the Annexure.

The requisite details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is annexed herewith as **Annexure A**.

This is for your kind information and record please.

Thanking you,
Sincerely yours,

For **Panacea Biotec Limited**

Ankit Jain
General Manager – Legal & Company Secretary

Encl. As above

Annexure A

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1	Name of the Authority	Office of the Assistant Commissioner of Income Tax, Central Circle 29, Delhi
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Demand Orders dated 24.12.2025 u/s 156 of Income Tax Act 1961 (“IT Act”) raising aggregate demand of ₹9.38 Crore towards penalty on account of alleged under reporting of income in the Assessment Orders as per details below:</p> <ul style="list-style-type: none"> • AY 2017-18 - ₹5,55,27,490; • AY 2020-21 - ₹3,11,16,960; and • AY 2021-22 - ₹72,38,226.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December 26, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The department has alleged under reporting of income in the assessment orders passed earlier and has imposed penalty under Section 270A of the IT Act.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company’s assessment, the aforesaid demand is not maintainable, and the Company is taking all necessary steps including filing an Appeal with appellate authority against the said demand. The Company does not envisage any relevant impact on financial, operation or other activities of the Company.

Thanking you,
Sincerely yours,
For **Panacea Biotec Limited**

Ankit Jain
General Manager – Legal & Company Secretary