



December 26, 2025

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulation”)

This is to inform you that the Company has received demand drop intimation from the GST Authority and the requisite information under the said Regulation is annexed.

Kindly take the same on record.

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Encl: as above

GRINDWELL NORTON LIMITED

Registered Office: 5th Level, Leela Business Park, Andheri-Kurla Road, Marol, Andheri (East), Mumbai - 400 059 • India
Tel.: +91 022 4021 2121-26 • Fax.: +91 022 4021 2102 • www.grindwellnorton.co.in • CIN L26593MH1950PLC008163



Annexure

Name of the Authority	Goods and Service Tax ('GST') Authority
Nature and details of the action(s) taken, initiated or order(s) passed	Drop of proceedings against the demand raised under section 73
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December 25, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Further to Company's intimation dated September 30, 2025 regarding the receipt of Show Cause Notices issued by the Authority proposing a demand towards tax, interest, and penalty aggregating to ₹36.55 crores, the Company has received final order in respect of one of the Show Cause Notices pertaining to Input Tax Credit mismatch for the period 2021-22, amounting to ₹12.98 crores, the GST Authority has dropped the demand to NIL, pursuant to the Company's submissions and representations.</p> <p>The other Show Cause Notice amounting to ₹23.57 crores in the matter of material movements for job-work transactions is pending adjudication.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company.

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