

Dated: December 26, 2025

To,

Listing Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street –
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Scrip Code: 532349

Scrip Symbol: TCI

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 read with read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that at the request of the Company and based on the no-objection certificate received from the bankers, ICRA Limited ("ICRA") has withdrawn the rating assigned to the Company's Long-term-Fund-based-Term loan in accordance with ICRA's policy on withdrawal of ratings.

Instrument	Rated Amount (Rs. crore)	Rating Action
Long-term-Fund-based-Term loan	200.00	[ICRA]AA (Stable); Reaffirmed and Withdrawn
Total	200.00	

A copy of the withdrawal letter dated December 26, 2025, received from ICRA, is enclosed herewith for your reference.

This is for your information and wide dissemination to the public at large please.

Thanking you,

Yours Faithfully,
For **Transport Corporation of India Limited**

(Sunil Kumar)
Compliance Officer
A-38859

Encl: a/a

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

ICRA/Transport Corporation of India Limited/26122025/1**Date: December 26, 2025****Mr. Ashish Tiwari**

Group CFO

Transport Corporation of India Limited

TCI House 69,

Institutional Area, Sector-32, Gurgaon – 122001, Haryana

Dear Sir,**Re: ICRA's credit rating for below instruments of Transport Corporation of India Limited**

In accordance with the requirements of ICRA's policy on withdrawal, ICRA's Rating Committee has taken the following rating action:

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term-Fund-based-Term loan	200.00	[ICRA]AA (Stable); Reaffirmed and Withdrawn
Total	200.00	

Please refer to your e-mail dated October 13, 2025, requesting us to withdraw the [ICRA]AA (Stable) ratings assigned to Rs. 200.0 crore bank facilities of your company. Please note that in accordance with ICRA's policy on withdrawal of credit ratings, the ratings were presented to the Rating Committee of ICRA prior to withdrawal. The ratings have been reaffirmed by the Rating Committee of ICRA at [ICRA]AA(Stable) and subsequently stand withdrawn, based on the company's request and No Objection Certificate received from the bankers.

We shall be glad to be associated with the rating of any future borrowing programme of your company.

With kind regards,

Yours sincerely,

For ICRA Limited

**ANIL
GUPTA**

Digitally signed
by ANIL GUPTA
Date: 2025.12.26
12:43:49 +05'30'

Anil Gupta**Senior Vice President**anilg@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.