

26 December, 2025

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E), Mumbai- 400 051.

NSE Symbol - TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,

Scrip Code- 522113

Dear Sir/Madam,

**SUB: ORDER PASSED BY INCOME TAX DEPARTMENT, ASSESSMENT UNIT:
UPDATE**

This is in furtherance to our earlier intimation dated 19 December, 2025 on this subject matter. Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby give update on Order passed by Income Tax Department, Assessment Unit, details of which are given below:

Name of the Authority passing order	Office of Deputy Commissioner of Income Tax, Circle 1, Jamshedpur
Details of the violation(s)/contravention(s) alleged to be committed	<p>Income Tax Department, Assessment Unit (IT Department) had passed an order under Section 143(3) read with Section 144C (13) read with section 144B of the Income Tax Act, 1961 (the Act) pertaining to return of income for assessment year 2022-23 and had issued demand notice under Section 156 of the Act asking Company to pay an amount of Rs 74,76,70,348/- inclusive of Interest under 234A, 234B & 234C of the Act.</p> <p>The Company had filed rectification petition on 19 December, 2025 <i>inter alia</i> stating that the Company is liable to pay tax at rate of 25.168% while IT Department erroneously calculated tax demand at rate of 34.94%.</p>
Nature and details of the action(s) taken,	Office of Deputy Commissioner of Income

Registered office:

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initiated or order(s) passed	Tax, Circle 1, Jamshedpur has issued order dated 24 December, 2025 rectifying earlier tax demand notice and thereby reducing tax demand from Rs 74,76,70,348/- to Rs 32,47,28,750/-
Date of receipt of direction or order /demand notice	26 December, 2026
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>The Company is of opinion that aforesaid orders and demand notices are erroneous, flawed and are not sustainable. The Company is taking necessary steps to file appeal before appropriate authority to get these orders and demand notices quashed or rectified.</p> <p>The Company does not anticipate any immediate financial or monetary impact.</p>

You are requested to take note of the above.

Yours faithfully,

For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance