

December 26, 2025

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 544379

To,
Corporate Relations Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: PRABHA

Sub: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015- Outcome of meeting of Board of Directors of the Company

Dear Sir/ Ma'am,

In reference to our board meeting intimation dated December 20, 2025, we hereby inform you that the meeting of Board of Directors of the Company held today, Friday, December 26, 2025 has inter-alia, considered and approved the following agenda:

1. Approval for raising of funds through issuance and allotment of equity shares having face value of ₹1/- (Rupee One Only) ('Equity Shares') for an aggregate amount not more than ₹19,000 Lakhs (Rupees Nineteen Thousand Lakhs only) on right issue basis, on such terms and conditions as may be decided by the Rights Issue Committee of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue');

For the purposes of giving effect to the Rights Issue, the detailed terms to the Rights Issue including but not limited to quantum, manner of raising fund, issue price and related payment mechanism. Including rights entitlement ratio, record date, timing and terms of payment will be determined in due course by the Rights Issue Committee, in accordance with applicable laws, subject to receipt of necessary approvals, as may be required.

2. Constitution of the Rights Issue Committee consisting of Mr. Prem Singh Sawhney, Chairman; Mr. Vishal G. Palkhiwala, Member; Ms. Shaily Jatin Dedhia, Member;

3. Appointment of Mr. Shanal Paras Savla, (DIN: 08763065) as an Additional Executive Director of the Company.

The Board of Directors have appointed Mr. Shanal Paras Savla, (DIN: 08763065) as an Additional Director designated as Executive Promoter Director of the company with effect from 01st January, 2026 subject to approval of shareholders of the Company.

Further this is to inform you that Mr. Shanal Paras Savla is not debarred from holding the Office of Director by Virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

4. Re-designation of Mr. Shanal Paras Savla, (DIN: 08763065) as the Managing Director the Company.

The Board of Directors have re-designated Mr. Shanal Paras Savla, (DIN: 08763065) as the Managing Director of the company with effect from 01st January, 2026 subject to approval of shareholders of the Company.

5. Noting of Resignation of Mr. Shail Manoj Savla, (DIN: 08763064) from the office Managing Director.

Mr. Shail Manoj Savla, (DIN: 08763064), through his letter dated 26th December, 2025 has tendered his resignation from the office of Managing Director of the Company with effect from closing business hours of 31st December, 2025 due to personal reasons (Pre-occupation and Paucity of time). Consequently, he shall also cease to be the Member of Stakeholder Relationship Committee of the Company.

Further, Mr. Shail Manoj Savla has in his resignation letter confirmed that, there were no other material reasons for his resignation other than those mentioned in his resignation letter dated 26th December, 2025.

6. Approval of Postal Ballot Notice

The Necessary disclosures including the postal ballot notice will be intimated in due course of time.

7. Authorization of Key Managerial Personnel(s) for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) as per regulation 30(5) of SEBI (LODR) Regulation.

Pursuant to regulation 30(5) of the SEBI LODR Regulations, the following Key Managerial Personnels ("KMP") of the Company are authorised to determine materiality of an event or information and for making disclosure of an event or information to the stock exchange(s) w.e.f January 01, 2026

A. For determining materiality of an event or information

| Sr. No. | Name | Designation | Contact Information |
|---------|--------------------------|------------------------------------|---|
| 1. | Mr. Prem Singh Sawhney | Chairman & Director | Registered Office: 12A, Abhishree Corporate Park, Opp Swagat BRTS Bus Stop, Ambli Bopal Road, Ambli, Ahmedabad – 380058 Landline : 02717-2488611 Email id : cs@prabhaenergy.com |
| 2. | Mr. Shanil Paras Savla | Managing Director | |
| 3. | Mr. Vishal G. Palkhiwala | Director & Chief Financial Officer | |

B. For making disclosures of an event or information to stock exchanges

| Sr. No. | Name | Designation | Contact Information |
|---------|-----------------------|--|---|
| 1. | Mrs. Nikita Agarwalla | Company Secretary and Compliance Officer | Registered Office: 12A, Abhishree Corporate Park, Opp Swagat BRTS Bus Stop, Ambli Bopal Road, Ambli, Ahmedabad – 380058 Landline : 02717-2488611 Email id : cs@prabhaenergy.com |

*Requisite details for the aforesaid item no 1, 5, 6 & 7 in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular"), is enclosed as **Annexure - A**.*

The Board Meeting commenced at 02:30 pm and concluded at 05:30 p.m.

Kindly take the same on your record.

Thanking you,

For Prabha Energy Limited

Vishal G Palkhiwala
Director & Chief Financial Officer
DIN: 09695011
Encl: a/a

Annexure A
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
1. Approval for raising of funds:

| Sr. No. | Details of events that needs to be provided | Information of such event(s) |
|----------------|--|---|
| 1. | Type of securities proposed to be issued | Equity Shares |
| 2. | Type of issuance | Right Issue |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued | Issue Size of ₹19,000 Lakhs (Rupees Nineteen Thousand Lakhs only) |
| 4. | Any cancellation or termination of proposal for issuance of securities including reasons thereof. | Not Applicable |

5. Appointment of Mr. Shanal Paras Savla, (DIN: 08763065) as an Additional Executive Director of the Company:

| SN | Disclosure Requirement | Details |
|-----------|--|---|
| 1. | Reason for Change viz. appointment | Appointment |
| 2. | Date of appointment Term of appointment | January 01, 2026 Mr. Shanal Paras Savla, (DIN: 08763065) has been appointed as an Additional Director designated as Executive Promoter Director of the Company and shall hold office upto the date of the forthcoming General Meeting of the Company and his appointment will be recommended to the Shareholders for their approval. |
| 3. | Brief Profile | Mr. Shanal Paras Savla, aged 30 years, holds a bachelor's degree in Mechanical engineering from University of Connecticut and Master's in Business Administration, USA. He has over 5 years of experience in the Oil and Gas Industry. He has knowledge of project finance and the complex geopolitical risks that impact supply chains |

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|----|---|--|
| | | and pricing. His background and expertise make him well suited for the role of the Managing Director. Mr. Shanil Savla will be responsible for Finance, Investment, Management and Administration, Marketing and Strategy. |
| 4. | Disclosure of relationships between directors | He is not related to any of the Director of the Company. |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018 | He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |

6. Re-designation of Mr. Shanil Paras Savla, (DIN: 08763065) as the Managing Director of the Company:

| SN | Disclosure Requirement | Details |
|----|--|--|
| 1. | Reason for Change viz. Change in designation | Change in Designation |
| 2. | Date of appointment Term of appointment | January 01, 2026 Mr. Shanil Paras Savla, (DIN: 08763065) has been re-designated as the Managing Director of the Company and shall hold office for the tenure of three (3) years commencing from January 01, 2026, subject to the approval of the shareholders of the Company. His re-designation will be recommended to the Shareholders for their approval. |
| 3. | Brief Profile | Mr. Shanil Paras Savla, aged 30 years, holds a bachelor's degree in Mechanical engineering from University of Connecticut and Master's in Business Administration, USA. He has over 5 years of experience in the Oil and Gas Industry. He has knowledge of project finance and the complex geopolitical risks that impact supply chains and pricing. His background and expertise make him well suited for the role of the Managing Director. Mr. Shanil Savla will be responsible for Finance, Investment, Management and Administration, Marketing and Strategy. |

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| 4. | Disclosure of relationships between directors | He is not related to any Director of the Company. |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 dated 20th June 2018 and National Stock Exchange of India Limited Circular no. NSE/CML/2018/02 dated June 20, 2018 | He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. |

7. Noting of Resignation of Mr. Shail Manoj Savla, (DIN: 08763064) from the office of Managing Director of the Company:

| Sr. No | Disclosure Requirement | Details |
|--------|---|--|
| 1 | Reason for change viz. appointment, resignation, removal, death or otherwise | Resignation of Mr. Shail Manoj Savla, (DIN: 08763064), from the office of Managing Director of the Company due to personal reasons (Pre-occupation and Paucity of time). |
| 2 | Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment | Closing business hours of 31 st December, 2025 |
| 3 | Brief profile (in case of appointment) | Not Applicable |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable |
| 5 | The letter of resignation along with detailed reasons for the resignation as given by the said director | The copy of resignation letter as received is enclosed as Annexure-B . |
| 6 | Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any. | NIL |
| 7 | The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Not Applicable |