

VRL/SEC/EXCHANGE

26.12.2025

<p><b>National Stock Exchange of India Ltd.</b> 5<sup>th</sup> Floor, Exchange Plaza Bandra (E), Mumbai- 400 051 Script Code: VENUSREM</p>	<p><b>BSE Limited</b> 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai Script Code: 526953</p>
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**Sub.: Announcement under Regulation 30 (LODR)-Newspaper Publication**

Dear Sir/ Madam,

Please find enclosed herewith newspaper publication of notice to physical shareholders for transfer of physical shares as per SEBI circular dated 2<sup>nd</sup> July 2025.

Kindly take it on your record.

Thanking you  
Yours faithfully,  
for VENUS REMEDIES LIMITED

Neha  
(Company Secretary)  
M. No. F8374

## VENUS REMEDIES LIMITED

**Corporate Office :**  
51-52, Industrial Area, Phase- I, Panchkula (Hry.)  
134113, India  
**Regd. Office :**  
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CIN No. : L24232CH1989PLC009705

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Werne, Germany



# Margin, valuation worries may weigh on Eicher stock

Firm's ability to post more gains may depend on volume gains: Brokerages

RAM PRASAD SAHU  
Mumbai, 25 December

The stock of automotive major Eicher Motors hit its all-time high on Wednesday, capping the year with gains of about 52.7 per cent. It has comfortably outperformed its sector index, the Nifty Auto, which jumped 22.7 per cent, as well as the benchmark Nifty, which rose 10 per cent during this period.

While the September-quarter results were in line with expectations, its ability to post more gains going ahead will depend on volume gains amid concerns on the margin front and valuations.

The company continues to post strong volumes in its core segment of motorcycles with engine capacity over 250cc. The sector posted a 25 per cent growth in November and has gained 23 per cent in this segment on a year-to-date basis. Royal Enfield (two wheeler brand of Eicher) has been driving the growth of this segment and has reported a sales growth of 25 per cent year-to-date. Royal Enfield's growth was pri-

marily driven by the strong demand for Bullet 350 which saw a volume gain of 59 per cent Y-o-Y on a YTD basis. As it has grown faster than peers, the company has gained a market share of 120 basis points to 87.3 per cent in the over 250cc segment. Excluding Bullet, Royal Enfield's growth was 17 per cent year-to-date.

Nomura Research has upgraded the stock to neutral with a target price of ₹6,581. Kapil Singh and Siddhartha Bera of the brokerage note that Royal Enfield's volume

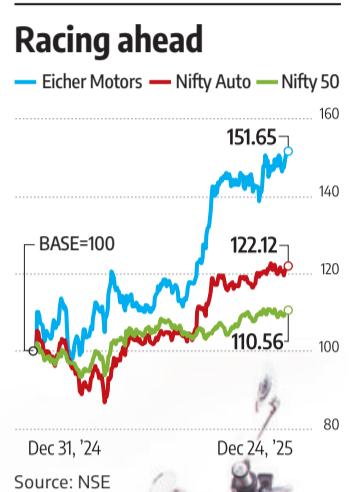
growth potential following GST cuts has improved ahead of estimates as premiumisation continues.

Competitors such as Bajaj Auto Triumph and Hero Harley face 40 per cent GST in their above 350cc models and will likely take time to rework their engines to include them in the below 350cc segment which has an 18 per cent GST. Thus, the risk of competition is lower for now.

The company is optimistic about growth, with festival retails in the September to October period rising 45 per cent Y-o-Y. This is expected to sustain in the second half of the financial year 2026 (H2F26) with GST-led demand tailwinds and a strong rural pickup. The company's 350cc portfolio continues to be the key growth engine, aided by healthy online conversions and product refreshes though the 450/650cc portfolio saw a dip after September. Its 650cc portfolio is witnessing better signs of recovery on a relative basis.

Kotak Research expects the company's volume growth to sustain over the coming quarters, led by brand-activation efforts and newer product launches. Despite barking in a strong volume uptick, valuations at 34 times one year forward estimates for domestic 2-wheeler business remain expensive, says the brokerage.

While growth has been strong so far in FY26, brokerages believe that its benefits may not percolate down to margins given the focus on growth. Aniket Mhatre of Motilal Oswal Research points out that the robust domestic volume growth for Royal Enfield in FY26 so far, has largely been a function of GST rate cut benefits.



Royal Enfield's growth was primarily driven by the strong demand for Bullet 350 which saw a volume gain of 59 per cent Y-o-Y on a YTD basis. As it has grown faster than peers, the company has gained a market share of 120 basis points to 87.3 per cent in the over 250cc segment. Excluding Bullet, Royal Enfield's growth was 17 per cent year-to-date.

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### NOTICE FOR SALE OF IMMOVABLE PROPERTIES

**E-Auction Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**  
Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorized Officer of the Bank/Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

### SCHEDULE OF THE SECURED ASSETS

Lot. No.	Name of the Account Name & Address of Borrower/ Guarantors A/c Name of Bank Branch	Description of the Immovable Properties Mortgaged/ Owner's Name [mortgagors of property(ies)] / Property ID & Latitude, Longitude	1. Date of Demand Notice u/s 13(2) of SARFAESI ACT-2002	A. Reserve Price (Rs. in Lakh) B. EMD C. Bid Increase Amt.	E-Auction Date & Time	Details of the Encumbrances Known to the Secured Creditors/ Name of the Authorized Officer, Mobile No.
			2. Outstanding Amt. as on			
			3. Nature/ Date of Possession			
1.	Branch Office : ARMB, Gurugram (823000)/LCB, Gurugram (461500) "1. Collage Estate Pvt Ltd 56-58, Community Centre, East of Kailash, New Delhi 2. Collage Estate Pvt Ltd Plot No 30, Institutional Area, Sector-32 Gurugram 3. Mr. Sumit Khaneja Promoter & Guarantor, 3, Anand Lok, New Delhi-110049. Mr. Amit Khaneja, Promoter & Guarantor, 3, Anand Lok, New Delhi-110049	"LGF- 7 & 8, Area 4907.77 Sq Feet, (Leased to M/s Ninety-Nine General Retail Pvt Ltd) Viva Collage Mall, G T Road, Jalandhar owned by M/s Collage Estates Pvt Ltd. Property ID (PUNB46150001)"	1. 03.10.2016 2. Rs. 2,83,99,129 as on 03.10.2016 with further interest & other charges. 3. Physical as on 25.10.2017	"A. 235.65 Lakh B. 23,565 Lakh C. 1.00 Lakh"	"12/01/2026 11:00 AM"	"Not Known/ Deepshika Singh, 9953494313"
2.	Branch Office : ARMB, Gurugram (823000)/LCB, Gurugram (461500) "1. Collage Estate Pvt Ltd 56-58, Community Centre, East of Kailash, New Delhi 2. Collage Estate Pvt Ltd Plot No 30, Institutional Area, Sector-32 Gurugram 3. Mr. Sumit Khaneja Promoter & Guarantor, 3, Anand Lok, New Delhi-110049 4. Mr. Amit Khaneja, Promoter & Guarantor, 3, Anand Lok, New Delhi-110049	"LGF- 14A Area 12570.00 Sq Feet, (Leased to M/s Liliput Kids Wear Pvt Ltd) Viva Collage Mall, G T Road, Jalandhar owned by M/s Collage Estates Pvt Ltd. Property ID (PUNB46150002)"	1. 03.10.2016 2. Rs. 2,83,99,129 as on 03.10.2016 with further interest & other charges. 3. Physical as on 25.10.2017	"A. 576.29 Lakh B. 57,629 Lakh C. 1.00 Lakh"	"12/01/2026 11:00 AM"	"Not Known/ Deepshika Singh, 9953494313"

NOTE: 1) ALL GOVERNMENT PENDING DUES (PROPERTY, WATER, ELECTRICITY ETC.) RELATED TO ALL ABOVE IPS FROM ALL RELATED GOVT. OFFICES SHALL BE BORNE BY THE PURCHASER.

TERMS AND CONDITIONS : The Sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: 1. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 2. The particulars of Secured Assets Specified in the Schedule here in above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission on the proclamation. 3. The Sale will be done by the undersigned online, through e-auction platform provided at the Website <https://baanknet.com>. 4. For detail term and conditions of the sale, please refer <https://baanknet.com> & [www.pnbindia.in](http://www.pnbindia.in). 5. All statutory dues/attendant charges/other dues including registration charges, stamp duty, Tax/Any Authority charges etc shall have to be born by the purchaser and Authorised Officer or the bank shall not be responsible for any charges, lien in encumbrance are any other dues to govt or any one else in respect of Property (e-auctioned) not known to the bank. The intending bidder is advised to make there on independent inquiries regarding the encumbrance on the property including statutory liabilities, arrears of property tax, electricity dues etc.

### STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

AUTHORIZED OFFICER, PUNJAB NATIONAL BANK, SECURED CREDITOR



### ANNUAL HEALTH INSURANCE REVIEW

## Tackle medical inflation, upgrade features, eliminate loopholes

SANJEEV SINHA

Policyholders must review their health insurance plans regularly to ensure that their coverage remains adequate and useful. While changes can take effect only at renewal, the review should be done along with other year-end financial checkups.

**Measuring adequacy of cover**  
With medical inflation hovering at around 13-14 per cent annually, policyholders must reassess their sum insured once every two years. "Adequacy should factor in medical inflation, changing financial capacity, family size, and evolving health needs. City-wise treatment costs also matter, with hospitalisation in metros such as Delhi and Mumbai costing 30-50 per cent more than in smaller towns," says Amarnath Saxena, chief technical officer-commercial, Bajaj General Insurance.

### CHECK EXCLUSIONS TO UNDERSTAND WHICH TREATMENTS OR CONDITIONS ARE NOT COVERED, WAITING PERIODS FOR PRE-EXISTING CONDITIONS AND MATERNITY, INSURER'S CLAIM-SETTLEMENT RECORD, HOSPITAL NETWORK

**Look beyond the big number**  
A high sum insured can create misplaced comfort if restrictive clauses limit its usability. Review the policy for room rent caps to avoid proportionate deduction. "Since several other hospital charges are linked to room category, these limits can significantly dilute actual coverage," says Venkatesh Naidu, chief executive officer, Bajaj Capital Insurance Broking.

Policyholders should also check for tight sub-limits on specific treatments.

### Life-stage triggers

The adequacy of sum insured should be checked at the time of marriage and the birth of a child. "A job change, especially a move away from employer-provided insurance, also warrants a review," says Naidu. Reduce health insurance coverage only in limited situations, such as when consolidating overlapping policies or managing short-term financial stress, as doing so can backfire. "Small premium savings today can turn into large out-of-pocket expenses later. Moreover, options to enhance coverage become limited with age," he says.

### Modern policy features

A basic cover no longer suffices in today's high-cost healthcare environment. "Modern policies should offer no-claim bonus (NCB) protection, unlimited restoration of sum insured, and coverage for outpatient department (OPD) expenses and consumables.

Shorter waiting periods for pre-existing conditions and domiciliary treatment add flexibility. Coverage for mental health, daycare procedures, and modern treatments has also become essential," says Siddharth Singh, business head, health insurance, Policybazaar.com.

**Qualitative checks**  
Only through a detailed scrutiny can one ensure that the policy is usable. "Check exclusions to understand which treatments or conditions are not covered. Review waiting periods, especi-

ally for pre-existing conditions and maternity. The insurer's claim settlement record also matters, as it reflects how smoothly claims move. Finally, verify the hospital network, as access to cashless treatment at reputable hospitals is crucial," says Saxena.

Low premiums often hide restrictive clauses. "Limited or poorly defined day-care coverage, weak restoration benefits that apply only once or under restrictive conditions, and long waiting periods for common or pre-existing illnesses can make policies ineffective when needed," says Shilpa Arora, cofounder and chief operating officer, Insurance Samadhan.

Mental health cover with low limits, vague exclusions that invite disputes, and NCB structures that offer only premium discounts without increasing cover also reduce long-term value, according to Arora.

**Special checks for senior citizens**  
Ageing brings its own risks. "Geriatric care often involves longer hospital stays and expensive treatments," says Saxena.

"Seniors should opt for senior-specific plans with co-payment waiver riders or a low co-payment, capped at 10 per cent. Policies should not have sub-limits on common geriatric surgeries, should offer lifetime renewability, and carry short waiting periods for pre-existing conditions — one year or even day one," says Singh.

The writer is a New Delhi-based independent journalist

COMPILED BY AMIT KUMAR

## Updated or revised ITR: What taxpayers need to know before Dec 31 deadline

As the December 31 deadline for filing income tax returns approaches, some taxpayers are not sure about the difference between an updated and a revised return, and how errors or omissions could affect their refunds.

### Choosing between rectification and updated return

If an error is identified after the December 31 deadline:

- **Rectification under Section 154:** For processing errors evident from CPC records, like reduced TDS credits or incorrect income

computation, the taxpayer should file a rectification online.

- **Updated Return (ITR-U):** For errors in reporting income, tax credits, deductions identified by CPC, taxpayers can file an updated return within 48 months from the end of the assessment year.

Read full report here: <https://mybs.in/2esUo64>

"ITR-U can only be used for pending tax demands, not for changes in refund claims, and may attract additional tax of 25-70 per cent depending on filing time," said Mrinal Mehta, CA and joint secretary at Bombay Chartered Accountants' Society.

COMPILED BY AMIT KUMAR

### ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD (ACRE)

ACRE

Regd. Office, 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi, 110019

### POSSESSION NOTICE (For immovable property)

WHEREAS, The Authorized Officer of YES BANK LTD. ("YBL") under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(1) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 30.07.2021 calling upon the Borrowers M/s. Batra Hand Fab through Mr. Ashok Batra, Pankaj Batra And Ashok Batra to repay the amount mentioned in the Notice being Rs.1,09,04,580.56/- (Rupees One Crore Nine Lakh Four Thousand Five Hundred Eighty And Paise Fifty-Six Only) against Loan Account No. 708460000093 as on 26.07.2021 and interest thereon within 60 days from the date of receipt of the said Notice. Earlier, YBL has assigned all its rights, title and interest in the above loan account in favor of JC Flower Asset Reconstruction Private Ltd., as Trustee of JCFL YES 2022-23/1 Trust by way of an Assignment Agreement dated 16.12.2022 read with Rectification Deed dated 04.07.2024. Further, the JC Flower Asset Reconstruction Private Ltd., as Trustee of JCFL YES 2022-23/1 Trust has assigned all its rights, title and interest of the above loan account in favor of Assets Care & Reconstruction Enterprise Ltd., acting as Trustee of ACRE-166-TRUST ("ACRE") by way of an Assignment Agreement dated 13.12.2024. The Borrowers having failed to repay the amount, notice is hereby given to the Borrowers and the public in general that the undersigned has taken physical possession of the property described herein below in exercise of powers conferred on him under Sub-Section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on 23rd December, 2025. The Borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Assets Care & Reconstruction Enterprise Ltd. for an amount of Rs.1,09,04,580.56/- (Rupees One Crore Nine Lakh Four Thousand Five Hundred Eighty And Paise Fifty-Six Only) as on 26.07.2021 and interest thereon. The Borrower's attention is invited to provisions of Sub-Section (8) of Section 13 of the Act in respect of time available, to redeem the Secured Assets.

### DESCRIPTION OF THE IMMOVABLE PROPERTY (IES)

PROPERTY MEASURING 1

