



HCC/SEC/Rights/2025

December 26, 2025

<b>BSE Limited</b> The Corporate Relationship Dept, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code : 500185	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code : HCC
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Dear Sir / Madam,

**Sub : Intimation as per Regulation 92 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 ("SEBI ICDR Regulations") – Issue of advertisement in newspapers in respect of certain matters relating to Rights Issue of 79,99,91,900 fully paid-up equity shares of the Hindustan Construction Company Limited (the "Company") ("Rights Issue")**

In relation to the Rights Issue and further to our letters dated December 12, 2025 and December 22, 2025, we enclose copies of advertisement issued and published by the Company today, i.e. December 26, 2025, in respect of matters specified under sub-regulation (1) of Regulation 92 of SEBI ICDR Regulations, such as *inter alia* details of subscription, basis of allotment and date of credit of fully paid-up equity shares pursuant to the Rights Issue, in all editions of (i) Business Standard (English national daily newspaper with wide circulation); (ii) Business Standard (Hindi national daily newspaper with wide circulation); and (iii) Navshakti (Marathi language daily newspaper with wide circulation, Marathi being the regional language of Mumbai, where our Registered Office is situated).

This is for dissemination on your website.

Yours sincerely,

**For Hindustan Construction Company Limited**

**Nitesh Kumar Jha**  
**Company Secretary**

Encl.: As above

**Hindustan Construction Co Ltd**

Hincon House,  
LBS Marg, Vikhroli (West),  
Mumbai - 400 083, India  
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568  
CIN : L45200MH1926PLC001228

[www.hccindia.com](http://www.hccindia.com)



SIEMENS

Notice of Special Window for Re-lodgement of Transfer Requests of Physical Shares

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-POD/PICIR/2025/97 dated July 2, 2025, shareholders are hereby informed that a special window is currently open for re-lodgement of transfer deeds, which were lodged prior to April 01, 2019 and rejected/returned/not attended due to deficiency in the documents/process/or otherwise. The special window is currently open and will close on **January 06, 2026**.

Shareholders who have missed the earlier deadline of March 31, 2021 are requested to re-lodge such earlier pending share transfer requests on or before **January 06, 2026** with the Company's Registrar and Share Transfer Agent (RTA) i.e. MUFG Intime India Private Limited, C-101, 1<sup>st</sup> Floor, Embassy 247, L. B. S. Marg, Vikhroli (West), Mumbai 400 083, it should be noted that the securities that are re-lodged for transfer including those requests that are pending with the listed Company/ RTA shall be issued only in demat mode.

Additional information regarding the special window is available on the Company's website at: <https://www.siemens.com/in/en/company/investor-relations/investor-services.html>

Place: Mumbai For Siemens Limited  
Date : December 25, 2025  
Ketan Thaker  
Company Secretary

Siemens Limited  
CIN: L28920MH1957PLC010839  
Regd. Office: Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400 030  
Tel.: +91 22 6251 7000  
Email: [Corporate-Secretariat.in@siemens.com](mailto:Corporate-Secretariat.in@siemens.com)  
Website: [www.siemens.co.in](http://www.siemens.co.in)



**Home Loan Centre Belapur**  
CBD Belapur Railway Station Complex,  
Tower No. 4, 5th Floor, CBD Belapur,  
Navi Mumbai - 400614

**DEMAND NOTICE**

A notice is hereby given that the following borrower **Mr. Vilas Dinkar Salve** Flat No. 1101, 11th Floor, Genesis, Plot No. 04, Sector 10, Ulwe Navi Mumbai 410206. **Home Loan A/c No. 35795361597** Top Up **Loan A/c No. 38035366282** have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non Performing Assets (NPA) **on 16/12/2025**. The notices were issued to them on **19/12/2025** under section 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 on their last known addresses, but have been returned unserved, they are hereby informed by way of this public notice. Amount Outstanding: **Rs 33,78,763/-** (Rupees: Thirty Three Lakhs Seventy Eight Thousand Seven Hundred Sixty Three only) **as on 19/12/2025** with further interest and incidental expenses, costs, etc. The above Borrower(s) and/or their Guarantor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within **60 days from the date of publication of this notice**, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-section (4) of section 13 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The borrowers attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available to redeem the secured assets.

**Description of Immovable properties**

**Fiat No. 703, 7th Floor, Nakshatra, Plot No. B-19, Sector No. 8, Ulwe, Panvel, Raigad -410206.**

Date: 25/12/2025 Place: Navi Mumbai Authorised Officer, State Bank of India

**PUBLIC ANNOUNCEMENT FOR SALE OF ASSETS OF KOHINOOR POWER PRIVATE LIMITED (FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016)**

**E-AUCTION SALE NOTICE**  
KOHINOOR POWER PRIVATE LIMITED (KPPL) (In Liquidation)  
(CIN: U40106WB2008PTC125570)  
The assets of the Corporate Debtors (CD) are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities"

Details of the Assets	Name of the CD	Reserve Price (Rs.)	EMD @10% (Rs.)
Transfer of Leasehold rights of Land situated at Mouza: Panchayat- Dhunaburu, P.O.- Bansa, P.S.- Chowke, Dist. - Sarakeia-Kharsawan, Jharkhand, Pin- 832404, measures about 40.1233 Acres. Remaining lease period of approx. 5 years 3 months.	KPPL	3,00,00,000/- (Rupees Three Crores Only)	30,00,000/- (Rupees Thirty Lakhs Only)
Land at Mouza, Birpana, J.L.No 19, Police Station Diamond Harbour (Now Ram Nagar), under Kolkata Hat Gram Panchayat, Dist 24 Pngs (s), West Bengal, measuring 6.5 decimal, owned by Corporate Debtor	KPPL	1,00,000/- (Rupees One Lac Only)	10,000/- (Ten Thousand Only)

Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within Saturday 10.01.2026 on or before 5:00 P.M, stating that they do not suffer from any irregularity under section 29A of the Code, to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Last Date of declaration of Qualified Bidder- Monday 12.01.2026

Last Date of submission of EMD: Thursday 22.01.2026 on or before 06:00 P.M.

Last Date of inspection or due diligence of assets under auction: Wednesday 14.01.2026 to Wednesday 21.01.2026

Bid Increment value: 1. Rs 25000/- for Auto Stores and Spares

2. Rs 5000/- for Machines, Equipments, Furniture and Fixture etc

3. Rs 5000/- for 4 Wheelers Vehicles and Motor Bikes.

Date and Time of the Auction: 1. Auto Spare parts Tuesday on 27.01.2026 and time between 11:00 A.M to 06:00 P.M.

2. Machines, Equipments etc, Tools of workshops, Furniture and Fixture on Tuesday on 27.01.2026


3. Four wheelers and motor bikes on Tuesday on 27.01.2026.

i. For details of the assets - <https://bbi.baanknet.com/eauction-ibbi/home> is the link for the auction provider. Contact details for auctioneer- support.baanknet@psballiance.com, phone +91 82912 20220

ii. The prospective bidders shall submit the requisite documents such as bid forms, declaration of eligibility under section 29A of IBC, 2016 and other KYC documents and other documents stipulated through electronic auction platform. The guide for buyers is available in the above auction platform for download.

iii. The EMD shall be deposited with the auction platform as detailed in the guide.

iv. Contact details of Liquidator [yogeshgupta31@rediffmail.com](mailto:yogeshgupta31@rediffmail.com) / [likkohinoor@gmail.com](mailto:likkohinoor@gmail.com) and +91 9831752939



**CAMPUS TALK**

**SAMAVESHAK - AN IMMERSIVE STUDY EXPERIENCE**

On December 15, the Xavier Institute of Management and Research (XIMR) campus became a hub for cross-cultural academic exchange as it hosted 150 students from Vikramgad, Palghar district, for सम्मेलन (Inclusiveness). Organized in collaboration with the KAASH Foundation, the initiative was designed to bridge the urban-rural gap through meaningful dialogue.

Moving beyond the traditional models, this event was designed as a peer-to-peer learning experience with XIMR students accompanying the students from Palghar to facilitate an exchange of ideas and dialogues. The event served as a reciprocal learning platform as the Palghar students got a glimpse into campus life and the various pathways available to further their career, while the XIMR students explored the nuances of rural social dynamics, indigenous occupations, and the specific systemic hurdles faced by the youth in the Palghar district.


**KET'S SCHOOLS OF MANAGEMENT HOSTS 4TH INTERNATIONAL CONFERENCE ON GREEN MANAGEMENT**

KET's KBS and KMS hosted the 4th International Research Conference on "Global Perspectives on Green Management", drawing scholars and industry leaders nationwide. The event showcased an ecosystem where academic curiosity meets real-world impact, focusing on sustainability and business strategy.

The conference opened with a welcome ceremony in which CA Sunil G Karve, Chairman, Governing Board – Kohinoor Education Trust (KET), greeted all guests by handing over bouquets and mementos.

Dr Bharati Deshpande, Dean of KBS, highlighted green management's evolution and its role in SDGs, emphasizing the need for future managers to blend sustainability with business strategy. Keynote speaker Ankur Giroti (Mercer Consulting) discussed green finance, including green bonds and ESG-driven investments, revealing emerging career paths.

Panel discussions featured experts including Ruchilata Mishraa (Sodexo), Ajay Gade (Reliance Industries), Radhika Bajoria (Radically Yours), Dr Chinnu Kwatra (social activist & environmentalist), Shiju Anthony (Director, Antony Waste Handling Cell Ltd.), Dr Khushbu P Taori (Modi) (sustainability advocate), and Mr Bhatu Sawant (Founder & CEO,




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**PUBLIC ANNOUNCEMENT FOR SALE OF ASSETS OF VARANASI AUTO SALES LIMITED (FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016)**

**AUCTION SALE NOTICE**  
VARANASI AUTO SALES LIMITED (In Liquidation)  
(CIN: U25112UP1977PLC004427)  
Regd. Office: J-15/65C & J-15/65C-1A, Mohalla Alaiapur, G T Road, Jaitpura, Varanasi-221001  
Workshop: 1. J-15/65C & J-15/65C-1A, Alaiapur, G T Road, Jaitpura, Varanasi-221001  
2. Babatpur, NH-56, Tehsil Pindra, Gram Shishwa, Police Station Phodpur, Varanasi-221204  
The assets of the Corporate Debtor are being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and as such the said disposition is without any kind of warranties and indemnities.

Details of the Assets	Reserve Price (In Rs.)	EMD @10% (In Rs.)
1. Auto Stores and Spares parts of TATA Motors Limited heavy Vehicles (Location at Alaiapur and Babatpur workshops)	6,35,700	63,570
2. Machines, Equipments, Tools, of workshops, Electrical goods, Computers, Furniture and Fixtures (Location at Alaiapur and Babatpur Workshop)	5,78,139	57,814
3. 7 Nos Four Wheeler Motor Vehicles and 1 No Motor Bikes (Location at Alaiapur and Babatpur Workshop)	1,81,161	18,116

Last date of submission of Expression of Interest (EOI): Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within Saturday 10.01.2026 on or before 5:00 P.M, stating that they do not suffer from any irregularity under section 29A of the Code, to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Last date of declaration of qualified bidder: Monday 12.01.2026

Date of inspection or due diligence of assets under auction : Wednesday 14.01.2026 to Wednesday 21.01.2026.

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i. For details of the assets - <https://bbi.baanknet.com/eauction-ibbi/home> is the link for the auction provider. Contact details for auctioneer- support.baanknet@psballiance.com, phone +91 82912 20220

ii. The prospective bidders shall submit the requisite documents such as bid forms, declaration of eligibility under section 29A of IBC, 2016 and other KYC documents and other documents stipulated through electronic auction platform. The guide for buyers is available in the above auction platform for download.

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iv. For any query, please contact Mr. Yogesh Gupta, Mobile 9831752939



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This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated December 4, 2025 (the "Letter of Offer" filed with stock exchanges namely BSE Limited ("BSE") and National Stock Exchange of India Limited (the "Stock Exchanges").

HINDUSTAN CONSTRUCTION COMPANY LIMITED

Our Company was incorporated as 'The Hindustan Construction Company Limited' on January 27, 1926 under the Indian Companies Act, 1913, in Mumbai, Maharashtra, pursuant to certificate of incorporation dated January 27, 1926 issued by the Registrar of Companies, Mumbai ("RoC"). Subsequently, the name of our Company was changed to 'Hindustan Construction Company Limited' with effect from October 11, 1991 and a fresh certificate of incorporation consequent upon change of name was issued on October 11, 1991 by the RoC.

For further details, see "General Information" on page 44 of the Letter of Offer.

**Registered and Corporate Office:** Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

**Contact Person:** Nitesh Kumar Jha, Company Secretary and Compliance Officer

**Tel:** + 91 22 2575 1000 • **E-mail:** [secretarial@hccindia.com](mailto:secretarial@hccindia.com) • **Website:** [www.hccindia.com](http://www.hccindia.com)

**Corporate Identity Number:** L45200MH1926PLC001228

PROMOTERS OF OUR COMPANY:
<b>AJIT GULABCHAND, HINCON HOLDINGS LIMITED, HINCON FINANCE LIMITED, SHALAKA GULABCHAND DHAWAN AND SHALAKA INVESTMENT PRIVATE LIMITED (THE "PROMOTERS")</b>

ISSUE OF 79,99,91,900 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 12.50 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 11.50 PER RIGHTS EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 999.99 CRORES\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 277 (TWO HUNDRED SEVENTYSEVEN) RIGHTS EQUITY SHARES FOR EVERY 630 (SIX HUNDRED THIRTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE "EQUITY SHARES") HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, DECEMBER 5, 2025 (THE "RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 77 OF THE LETTER OF OFFER.

BASIS OF ALLOTMENT

The Board of Directors of Hindustan Construction Company Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Friday, December 12, 2025, and closed on Monday, December 22, 2025. Out of the total 1,04,907 Applications for 160,60,23,564 Rights Equity Shares 3,590 Applications for 2,16,56,349 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer.

The total number of valid applications received were 1,01,329 for 158,43,91,967 Rights Equity Shares, which was 198.05% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on December 23, 2025, by the Company in consultation with BSE, Designated Stock Exchange for the Issue and MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar to the Issue. The Securities Issuance Committee of the Board of Directors at their Meeting held on December 23, 2025 passed a resolution and allotted 79,99,91,900 Rights Equity Shares to the successful applicants. All valid applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. Basis of Allotment is given below:

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Eligible Equity Shareholders	1,00,738	46,03,04,108	16,29,25,816	62,32,29,924
Renouncees*	1,020	17,67,61,976	0	17,67,61,976
Total	1,01,758	63,70,66,084	16,29,25,816	79,99,91,900

2. Information regarding Applications received (including ASBA applications received):

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	1,03,884	99.02%	131,11,22,999	1638,90,37,489.00	81.64%	62,32,29,924	779,03,74,050.00	77.90%
Renouncees*	1,023	0.98%	29,49,00,565	368,62,57,062.50	18.36%	17,67,61,976	220,95,24,700.00	22.10%
Total	1,04,907	100.00%	160,60,23,564	2007,52,94,551.50	100.00%	79,99,91,900	999,98,98,750.00	100.00%

\*The Investors (identified based on DPID & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renouncees.



**Intimation for Allotment/refund/rejections:** The instruction for unblocking of funds in case of ASBA Applications were given on December 23, 2025. The listing applications were filed with both, the BSE and NSE on December 24, 2025. The dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of equity shares into the respective demat accounts of the successful allottees on or about December 24, 2025, subject to grant of Listing Approval by BSE and NSE. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue is expected to commence trading on BSE and NSE with effect from December 26, 2025. The Rights Equity Shares will be traded under the same ISIN as equity shares (i.e. INE549A01026).

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.**

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that submission of Letter of Offer to BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of BSE" beginning on Page 74 of the Letter of Offer.

**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that submission of Letter of Offer to NSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by NSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of NSE" beginning on page 74 of the Letter of Offer.

The investors may contact the Registrar to the Issue in case of any query(ies)/grievance(s) including for credit of rights equity shares and unblocking of funds.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>MUFG</b> MUFG Intime	
<b>MUFG Intime India Private Limited (formerly Link Intime India Private Limited)</b> C-101, 1st Floor, Embassy 247 L.B.S. Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India <b>Telephone:</b> +91 810 811 4949 <b>Email:</b> <a href="mailto:hccldt.rights2025@in.mpms.mufg.com">hccldt.rights2025@in.mpms.mufg.com</a> <b>Investor grievance email:</b> <a href="mailto:hccldt.rights2025@in.mpms.mufg.com">hccldt.rights2025@in.mpms.mufg.com</a> <b>Website:</b> <a href="http://www.in.mpms.mufg.com">www.in.mpms.mufg.com</a> <b>Contact Person:</b> Shanti Gopalakrishnan <b>SEBI registration no.:</b> INR000004058	<b>Nitesh Kumar Jha,</b> Company Secretary and Compliance Officer <b>Company Name –</b> Hindustan Construction Company Limited <b>Registered Office:</b> Hincon House, Lal Bahadur Shastri Marg Vikhroli (West), Mumbai 400 083 Maharashtra, India <b>E-mail:</b> <a href="mailto:secretarial@hccindia.com">secretarial@hccindia.com</a> <b>Corporate Identity Number:</b> L45200MH1926PLC001228

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.

On behalf of Board of Directors  
**For Hindustan Construction Company Limited**

Sd/-  
**Nitesh Kumar Jha**  
Company Secretary and Compliance Officer

**Date :** December 24, 2025  
**Place :** Mumbai

Hindustan Construction Company Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated December 4, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at [www.hccindia.com](http://www.hccindia.com) and on the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and NSE India at [www.nseindia.com](http://www.nseindia.com). Investors should note that that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "Risk Factors" beginning on page 17 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in "offshore transactions" outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.



# आयशर मोटर्स की राह में ऊंचे मूल्यांकन की बाधा

राम प्रसाद साहू  
मुंबई, 25 दिसंबर

दो पहिया निर्माता आयशर मोटर्स का शेयर बुधवार को सबसे ऊंचे स्तर पर पहुंच गया। इसके साथ ही कंपनी का शेयर इस साल लगभग 52.7 प्रतिशत चढ़ चुका है। उसने अपने समकक्ष सूचकांक निफ्टी ऑटो से बेहतर प्रदर्शन किया। इस दौरान निफ्टी ऑटो में 22.7 प्रतिशत की वृद्धि देखी गई जबकि निफ्टी में 10 प्रतिशत की। कंपनी के सितंबर तिमाही के नतीजे उम्मीदों के अनुरूप थे, लेकिन आगे और लाभ दर्ज करने की उसकी क्षमता मॉर्गन और मूल्यांकन से जुड़ी चिंताओं के बीच कारोबार में वृद्धि पर निर्भर करेगी।

कंपनी ने 250सीसी से अधिक की इंजन क्षमता वाली मोटरसाइकलों के अपने मुख्य सेगमेंट में लगातार शानदार बिक्री दर्ज की है। इस सेक्टर में नवंबर में 25 प्रतिशत की वृद्धि हुई जबकि जनवरी से अब तक 23 प्रतिशत का इजाफा हुआ है। आयशर का टू-व्हीलर ब्रांड- रॉयल एनफील्ड इस सेगमेंट की वृद्धि को आगे बढ़ा रहा है और उसने सालाना आधार पर 25 प्रतिशत की बिक्री वृद्धि दर्ज की है। रॉयल एनफील्ड की बढ़ती मुख्य रूप से बुलेट 350 की मजबूत मांग के कारण हुई, जिसकी बिक्री में एक साल पहले के मुकाबले 59 प्रतिशत की बढ़त दर्ज की गई। चूंकि उसने अपने प्रतिस्पर्धियों की तुलना में तेजी



## सुधार की राह

■ कंपनी का शेयर इस साल लगभग 52.7 प्रतिशत चढ़ चुका है

■ सितंबर तिमाही के नतीजे उम्मीदों के अनुरूप रहे

■ सितंबर से अक्टूबर महीने में त्योहारी रिटेल बिक्री में सालाना आधार पर 45 फीसदी की बढ़ोतरी हुई

■ वृद्धि को लेकर कंपनी का दृष्टिकोण सकारात्मक है।

से बढ़ोतरी की है, इसलिए 250सीसी से ऊपर के सेगमेंट में उसने 120 आधार अंक की बाजार भागीदारी बढ़ाकर इसे 87.3 प्रतिशत तक पहुंचा दिया है। बुलेट को हटा दें तो रॉयल एनफील्ड की वृद्धि इस साल जनवरी से अब तक 17 फीसदी रही है।

नोमूरा रिसर्च ने इस शेयर को 6,581 रुपये के कीमत लक्ष्य के साथ टटस्थ रेटिंग दी है। ब्रोकरेज के कपिल सिंह और सिद्धार्थ बेरा का मानना है कि जीएसटी कटौती के बाद रॉयल एनफील्ड की बिक्री वृद्धि संभावनाएं बेहतर हुई हैं क्योंकि प्रीमियम सेगमेंट में बढ़ोतरी जारी है। बजाज ऑटो ट्रायम्फ और हीरो हालें जैसे प्रतिस्पर्धियों को अपने 350सीसी से ऊपर के मॉडलों पर 40 प्रतिशत जीएसटी देना पड़ता है और उन्हें अपने इंजन को फिर से

डिजाइन करने में समय लगेगा ताकि उन्हें 350सीसी से नीचे के सेगमेंट में शामिल किया जा सके, जिस पर 18 प्रतिशत जीएसटी लगता है। इसलिए, फिलहाल प्रतिस्पर्धा बढ़ने का जोखिम कम है।

कंपनी वृद्धि को लेकर सकारात्मक है। सितंबर से अक्टूबर महीने में त्योहारी रिटेल बिक्री में सालाना आधार पर 45 फीसदी की बढ़ोतरी हुई है। उम्मीद है कि वित्त वर्ष 2026 की दूसरी छमाही में जीएसटी में कमी से होने वाली मांग और ग्रामीण इलाकों में अच्छी रिकवरी के कारण यह रुझान जारी रहेगा। कंपनी का 350सीसी पोर्टफोलियो मुख्य ग्रोथ इंजन बना हुआ है, जिसे अच्छी ऑनलाइन पूछताछ और मॉडल अपडेट से मदद मिल रही है। हालांकि सितंबर के बाद 450/650सीसी

पोर्टफोलियो में गिरावट आई। इसका 650सीसी पोर्टफोलियो तुलनात्मक रूप से रिकवरी के बेहतर संकेत दिखा रहा है।

कोटक रिसर्च को उम्मीद है कि ब्रांड की सक्रियता बढ़ाने की कोशिशों और नए वाहनों की पेशकश की वजह से कंपनी की बिक्री वृद्धि आने वाली तिमाही में बनी रहेगी। ब्रोकरेज का कहना है कि मजबूत बिक्री वृद्धि के बावजूद, घरेलू दोपहिया व्यवसाय के लिए एक साल आगे के अनुमानों के हिसाब से 34 गुना का मूल्यांकन महंगा बना हुआ है। मोतीलाल ओसवाल रिसर्च के अतिकेत म्हात्रे का कहना है कि वित्त वर्ष 2026 में अब तक रॉयल एनफील्ड की मजबूत घरेलू बिक्री वृद्धि काफी हद तक जीएसटी की दरों में कटौती के फायदों से हुई है।

# दो साल में ज्यादातर आईपीओ में पांच क्षेत्रों का रहा दबदबा

बीएस संवाददाता  
मुंबई, 25 दिसंबर

मोतीलाल ओसवाल की एक रिपोर्ट में कहा गया है कि पिछले दो वर्षों में मेनबोर्ड और एसएमई प्लेटफॉर्म दोनों पर आए कुल आईपीओ में पांच सेक्टर का योगदान आधे से अधिक रहा। निवेशकों को भेजे एक नोट में ब्रोकरेज फर्म ने कहा कि इन सेक्टर का योगदान हर साल अलग-अलग रहा।

कैलेंडर वर्ष 2025 में गैर-बैंकिंग वित्तीय कंपनियों (26.6 प्रतिशत), पूंजीगत सामान (9.5 प्रतिशत), टेक्नोलॉजी (9.2 प्रतिशत), हेल्थकेयर (6.4 प्रतिशत) और कंज्यूमर ड्यूरेबल्स (6 प्रतिशत) ने नई लिस्टिंग में दबदबा बनाया। इसके विपरीत कैलेंडर वर्ष 2024 की आईपीओ गतिविधि में ऑटोमोबाइल (19.3 प्रतिशत), टेलीकॉम (11.8 प्रतिशत), पूंजीगत सामान (9 प्रतिशत), रिटेल (8.7



प्रतिशत), और ई-कॉमर्स (7.6 प्रतिशत) आगे रहे। नोट में कहा गया है, 'कैलेंडर वर्ष 2024 में जुटाई गई कुल पूंजी में करीब 18 फीसदी योगदान के बावजूद टेलीकॉम, यूटिलिटी और प्राइवेट बैंकिंग जैसे सेक्टरों ने कैलेंडर वर्ष 2025 में एक भी पैसा नहीं जुटाया।' ब्रोकरेज ने बताया कि पिछले दो साल में

आईपीओ को 26.6 गुना ज्यादा सब्सक्राइब किया गया है। जिन सेक्टर में उनके निर्गम आकार के मुकाबले मजबूत बोलियों का स्तर देखा गया, उनमें पूंजीगत सामान, एनबीएफसी, हेल्थकेयर, टेक्नोलॉजी और ई-कॉमर्स शामिल हैं।

लिस्टिंग के बाद के प्रदर्शन के बारे में नोट में कहा गया है कि पिछले दो वर्षों में मेनबोर्ड यानी प्रमुख बाजार में 197 आईपीओ लिस्ट हुए हैं। इनमें से 108 आईपीओ यानी 55 फीसदी अपनी ऑफर कीमत से प्रीमियम पर कारोबार कर रहे हैं और 14 शेयर 100 प्रतिशत की बढ़त के साथ कारोबार कर रहे हैं। आईपीओ आकार के हिसाब से टॉप 20 कंपनियों में से 16 अपने निर्गम भाव से ऊपर कारोबार कर रही हैं। भारती हेक्साकॉम अपने निर्गम भाव के मुकाबले 214 प्रतिशत फायदे के साथ सबसे आगे है। इसके बाद वारी एनर्जीज (104 प्रतिशत), मीशा (82 प्रतिशत), विशाल मेगा मार्ट (75 परसेंट) और बिलियनब्रेन्स गैराज (66 परसेंट) शामिल हैं।

## इस साल बड़ी तादाद में स्वतंत्र निदेशकों ने दिया इस्तीफा

पृष्ठ 1 का शेप

प्रॉक्सि सलाहकार फर्म इंस्टीट्यूशनल इन्वेस्टर एडवाइजरी सर्विसेज (आईआईएस) इंडिया के संस्थापक और प्रबंध निदेशक अमित टंडन ने कहा कि आम तौर पर बड़ी कंपनी में प्रशासन के उच्च मानदंड होते हैं, जबकि छोटी कंपनियों के लिए अक्सर ऐसा नहीं होता है। उन्होंने कहा कि लोग अपनी जिम्मेदारियों के बारे में अधिक जागरूक हो रहे हैं। नजरिया अब विशेेषाधिकार के बजाय जिम्मेदारी में बदल गई है। ऐसे इस्तीफे कंपनी अधिनियम

2013 के बाद 5 साल के दो लगातार कार्यकाल संबंधी नियामकीय बदलाव के बाद सामने आए हैं। आईआईएस की पिछली रिपोर्ट के अनुसार, निदेशक जितनी कंपनियों में अपनी सेवा दे रहे हैं, उनकी संस्थागत जांच हुई है। रिपोर्ट में कहा गया है, 'वैश्विक निवेशक और कुछ घरेलू निवेशक भी बोर्ड में जरूरत से अधिक स्वतंत्र निदेशकों के होने पर चिंता जता रहे हैं। भारतीय कानून के तहत कोई व्यक्ति 20 कंपनियों के बोर्ड में शामिल हो सकता है। इनमें पब्लिक लिमिटेड कंपनियों की संख्या अधिकतम 10 है।

## ओपन ऑफर से कैस्ट्रॉल में तेजी के आसार नहीं

बीएस संवाददाता

मुंबई, 25 दिसंबर

अमेरिकी प्राइवेट इक्विटी फर्म स्टोनपीक के ओपन ऑफर से शुक्रवार को कैस्ट्रॉल इंडिया के शेयर में तेजी आने के आसार नहीं हैं क्योंकि इस पेशकश की कीमत मौजूदा बाजार मूल्य से थोड़ी ही अधिक है।

बाजार बंद होने के बाद एक्सचेंज को भेजी जानकारी में कैस्ट्रॉल इंडिया ने कहा कि कनाडा पेंशन प्लान इन्वेस्टमेंट बोर्ड और स्टोनपीक अपने शेयरों का 26 प्रतिशत 194.04 रुपये प्रति शेयर

पर खरीदने के लिए एक ऑफर शुरू करेंगी। इस खुली पेशकश की कीमत बुधवार के 189.6 रुपये के बंद भाव के मुकाबले 2.3 प्रतिशत स्टोनपीक के ओपन ऑफर से अधिक है। ओपन ऑफर स्टोनपीक ला रही है जिसे पैतृक बीपी से कैस्ट्रॉल इंडिया हासिल करने के सौदे का हिस्सा है। इक्विनॉमिक्स के संस्थापक जी चोक्कालिंगम ने कहा, 'शेयर में ज्यादा हलचल की संभावना नहीं है क्योंकि ऑफर की कीमत अंतिम बंद भाव से ज्यादा नहीं है। लेकिन ऐसे उदाहरण सामने आए हैं जब शेयरों ने ऑफर की कीमत से ऊपर कारोबार किया है।

# मुंद्रा प्रस्ताव टाटा पावर के लिए मददगार

देवांशु दत्ता  
मुंबई, 25 दिसंबर

टाटा पावर देश में निजी क्षेत्र की सबसे बड़ी एकीकृत यूटिलिटी है और वह निर्माण, ट्रांसमिशन और वितरण की पूरी वैल्यू चेन चलाती है। उसने वृद्धि के बड़े लक्ष्य तय किए हैं। कंपनी घरेलू सोलर (इंजीनियरिंग खरीद और निर्माण या ईपीसी) और मॉड्यूल/सेल निर्माण के जरिये बैकवर्ड इंटीग्रेशन कर रही है और रिन्यूएबल एनर्जी का अपना पोर्टफोलियो बना रही है। कंपनी ने 2021 में अधिग्रहित ओडिशा डिस्कॉम्स को भी फिर से खड़ा

कंपनी ने 2021 में अधिग्रहित ओडिशा डिस्कॉम्स को भी फिर से खड़ा किया है। उसके पास हाइड्रो/पीएसपी और ट्रांसमिशन प्रोजेक्ट्स के कई बड़े ऑर्डर हैं। वित्त वर्ष 2025-30 के दौरान 15 फीसदी परिचालन लाभ हासिल करने के लिए कंपनी ने वित्त वर्ष 2026-30 के दौरान 24,000-25,000 करोड़ रुपये का सालाना पूंजीगत खर्च निर्धारित किया है।

टाटा पावर के 15,000 करोड़ रुपये का सालाना परिचालन नकदी प्रवाह दर्ज किए जाने की संभावना है और उसके पास 1.1 गुना के शुद्ध कर्ज-पूंजी अनुपात के साथ बैलेंस शीट में आवश्यक मजबूती भी है।

मुंद्रा थर्मल प्लांट को लेकर चिंताएं बनी हुई हैं, क्योंकि इसमें कॉस्ट-प्लस आधार पर अस्थायी व्यवस्था के तहत परिचालन बरकरार था। इसे जून, 2025 से आगे नहीं बढ़ाया गया। नतीजे में संयंत्र की सभी पांचों यूनिट बंद पड़ी हैं। कंपनी विद्युत खरीद समझौते (पीपीए) काउंटरपार्टी और राज्य सरकार के साथ दीर्घावधि करार पर

काम कर रही है। इस समाधान पर नजर बनी हुई है। इस दीर्घावधि समाधान के मोर्चे पर अच्छी खबर यह है कि गुजरात सरकार के साथ बातचीत अंतिम चरण में है। टाटा पावर के अनुसार संयंत्र से अगली जनवरी तक परिचालन फिर शुरू हो जाने की उम्मीद है। नए पीपीए मसौदे में एक सरटेनेबल टैरिफ स्ट्रक्चर के तहत आयातित कोयले की लागत को शामिल करने की अनुमति होगी, जिससे तदर्थ धारा 11 पर निर्भरता खत्म हो जाएगी। दूसरी तिमाही में 300 करोड़ रुपये का नुकसान दर्ज करने के बाद मुंद्रा के फिर से मुनाफे में आ जाने की उम्मीद है।

**HCC**

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## HINDUSTAN CONSTRUCTION COMPANY LIMITED

Our Company was incorporated as 'The Hindustan Construction Company Limited' on January 27, 1926 under the Indian Companies Act, 1913, in Mumbai, Maharashtra, pursuant to certificate of incorporation dated January 27, 1926 issued by the Registrar of Companies, Mumbai (“RoC”). Subsequently, the name of our Company was changed to 'Hindustan Construction Company Limited' with effect from October 11, 1991 and a fresh certificate of incorporation consequent upon change of name was issued on October 11, 1991 by the RoC. For further details, see “General Information” on page 44 of the Letter of Offer.

**Registered and Corporate Office:** Hincon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India  
**Contact Person:** Nitesh Kumar Jha, Company Secretary and Compliance Officer  
**Tel:** + 91 22 2575 1000 • **E-mail:** secretarial@hccindia.com • **Website:** www.hccindia.com  
**Corporate Identity Number:** L45200MH1926PLC001228

PROMOTERS OF OUR COMPANY:
<b>AJIT GULABCHAND, HINCON HOLDINGS LIMITED, HINCON FINANCE LIMITED, SHALAKA GULABCHAND DHAWAN AND SHALAKA INVESTMENT PRIVATE LIMITED (THE “PROMOTERS”)</b>

**ISSUE OF 79,99,91,900 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE “RIGHTS EQUITY SHARES”) FOR CASH AT A PRICE OF ₹ 12.50 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 11.50 PER RIGHTS EQUITY SHARE) (THE “ISSUE PRICE”) AGGREGATING UP TO ₹ 999.99 CRORES\* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 277 (TWO HUNDRED SEVENTYSEVEN) RIGHTS EQUITY SHARES FOR EVERY 630 (SIX HUNDRED THIRTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1 EACH OF OUR COMPANY (THE “EQUITY SHARES”) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, DECEMBER 5, 2025 (THE “RECORD DATE”) (THE “ISSUE”). FOR FURTHER DETAILS, SEE “TERMS OF THE ISSUE” BEGINNING ON PAGE 77 OF THE LETTER OF OFFER.**

### BASIS OF ALLOTMENT

The Board of Directors of Hindustan Construction Company Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on Friday, December 12, 2025, and closed on Monday, December 22, 2025. Out of the total 1,04,907 Applications for 160,60,23,564 Rights Equity Shares 3,590 Applications for 2,16,56,349 Rights Equity Shares were rejected due to technical reason as disclosed in the Letter of Offer.

The total number of valid applications received were 1,01,329 for 158,43,91,967 Rights Equity Shares, which was 198.05% of the issue size. In accordance with the Letter of Offer and the Basis of allotment finalized on December 23, 2025, by the Company in consultation with BSE, Designated Stock Exchange for the Issue and MUFG Intime India Private Limited (formerly Link Intime India Private Limited), the Registrar to the Issue. The Securities Issuance Committee of the Board of Directors at their Meeting held on December 23, 2025 passed a resolution and allotted 79,99,91,900 Rights Equity Shares to the successful applicants. All valid applications after technical rejections have been considered for allotment. In the Issue, no Rights Equity Shares have been kept in abeyance.

1. **Basis of Allotment is given below:**

Category	No. of valid CAFs (including ASBA applications) received	No. of Equity Shares accepted and allotted against Entitlement (A)	No. of Equity Shares accepted and allotted against Additional applied (B)	Total Equity Shares accepted and allotted (A+B)
	Number	Number	Number	Number
Eligible Equity Shareholders	1,00,738	46,03,04,108	16,29,25,816	62,32,29,924
Renouncees*	1,020	17,67,61,976	0	17,67,61,976
<b>Total</b>	<b>1,01,758</b>	<b>63,70,66,084</b>	<b>16,29,25,816</b>	<b>79,99,91,900</b>

2. **Information regarding Applications received (including ASBA applications received):**

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	1,03,884	99.02%	131,11,22,999	1638,90,37,489.00	81.64%	62,32,29,924	779,03,74,050.00	77.90%
Renouncees*	1,023	0.98%	29,49,00,565	368,62,57,062.50	18.36%	17,67,61,976	220,95,24,700.00	22.10%
<b>Total</b>	<b>1,04,907</b>	<b>100.00%</b>	<b>160,60,23,564</b>	<b>2007,52,94,551.50</b>	<b>100.00%</b>	<b>79,99,91,900</b>	<b>999,98,98,750.00</b>	<b>100.00%</b>

*\*The Investors (identified based on DPID & Client Id) whose names do not appear in the list of Eligible Equity as Shareholders on the record date and who hold the REs as on the Issue Closing Date and have applied in the Issue are considered the Renouncees.*


**Intimation for Allotment/refund/rejections:** The instruction for unblocking of funds in case of ASBA Applications were given on December 23, 2025. The listing applications were filed with both, the BSE and NSE on December 24, 2025. The dispatch of allotment advice cum unblocking intimation to the investors, as applicable, will be done after executing the corporate action for credit of equity shares into the respective demat accounts of the successful allottees on or about December 24, 2025, subject to grant of Listing Approval by BSE and NSE. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue is expected to commence trading on BSE and NSE with effect from December 26, 2025. The Rights Equity Shares will be traded under the same ISIN as equity shares (i.e. INE549A01026).

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.**

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that submission of Letter of Offer to BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the full text "Disclaimer clause of BSE" beginning on Page 74 of the Letter of Offer.

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The investors may contact the Registrar to the Issue in case of any query(ies)/grievance(s) including for credit of rights equity shares and unblocking of funds.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
	
<b>MUFG Intime India Private Limited (formerly Link Intime India Private Limited)</b> C-101, 1st Floor, Embassy 247 L.B.S. Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India <b>Telephone:</b> +91 810 811 4949 <b>Email:</b> hccldt.rights2025@in.mpms.mufg.com <b>Investor grievance email:</b> hccldt.rights2025@in.mpms.mufg.com <b>Website:</b> www.in.mpms.mufg.com <b>Contact Person:</b> Shanti Gopalakrishnan <b>SEBI registration no.:</b> INR000004058	<b>Nitesh Kumar Jha,</b> Company Secretary and Compliance Officer <b>Company Name –</b> Hindustan Construction Company Limited <b>Registered Office:</b> Hincon House, Lal Bahadur Shastri Marg Vikhroli (West), Mumbai 400 083 Maharashtra, India <b>E-mail:</b> secretarial@hccindia.com <b>Corporate Identity Number:</b> L45200MH1926PLC001228

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE, THE RIGHTS EQUITY SHARES, OR THE BUSINESS PROSPECTS OF THE COMPANY.

On behalf of Board of Directors  
**For Hindustan Construction Company Limited**

Sd/-  
**Nitesh Kumar Jha**  
Company Secretary and Compliance Officer

Hindustan Construction Company Limited is proposing, subject to market conditions and other considerations, a rights issue of its Equity Shares and has in this regard filed a Letter of Offer dated December 4, 2025 with Stock Exchanges. The Letter of Offer is available on the website of the Company at www.hccindia.com and on the Stock Exchanges i.e. BSE Limited at www.bseindia.com and NSE India at www.nseindia.com. Investors should note that that investment in equity shares involves a degree of risk and for details relating to the same, please see section titled "Risk Factors" beginning on page 17 of the Letter of Offer.

The Rights entitlement and the Rights Equity Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the US Securities Act. Accordingly, the Rights Entitlements and Rights Equity Shares are being offered and sold in 'offshore transactions' outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the rights Equity Shares is permitted under laws of such jurisdiction. There will be no public offering in the United States.



## HCC

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On behalf of Board of Directors  
**For Hindustan Construction Company Limited**

Sd/-

**Nitesh Kumar Jha**

**Place :** Mumbai  
Company Secretary and Compliance Officer

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### जाहिर सूचना

यादारे सूचना देण्यात येत आहे की, यादाला लिहिलेल्या अनुसूचीमध्ये अधिक विरोधतः यानि करण्यात आलेल्या मालमतेचे (“मालमता”) मालक म्हणून ३०१, ३१ मजला, अमन चेंबर, बंगाल केमिकल्स समोर, वीर सावरकर मार्ग, प्रभादेवी, मुंबई – ४०००२५ येथे नोंदणीकृत कार्यालय असलेली अर्कोई इस्टेट्स प्रायव्हेट लिमिटेड (“कंपनी”) यांच्या मालकी हक्काची आम्ही चौकशी करीत आहोत.

सर्व व्यक्तींचे (कोणत्याही बँक किंवा वित्तीय संस्थांसह) मालमता किंवा तिच्या कोणत्याही भागामध्ये, वर किंवा सदस्यांत विजे, हिस्सा, अभिलेखांतरण, संघटन, विकसाया अधिकार, विकस श्रमतेचा वापर करण्याचा अधिकार, एक्झासटायनचा वापर, विभाजन, हस्तांतरण, विनियम, नियुक्ती, महाणवट, प्राप बन्धने तागना, हमी, भार, भेट, निवडून देणे, देणे, वासा, दावा, तावा, भाड्याने देणे, भाडेपट्टी, उप-भाडेपट्टी, हिस्सा, कुड, उपकुड, वाणाधिकार, प्रलंबित दावे, परवाना, सुविधाधिकार, मृत्युपत्र, वसीयत, कृणभार, कोणत्याही न्यायाअंतर्गत कोणतेही कृणभार, प्रसविद किंवा फायदेशीर हित/हितसंबंध, प्रिक्झेयान किंवा प्रीएयानचा अधिकार किंवा कोणताही कर/लेखन/दस्तावेज किंवा इतर प्रवृत्ती किंवा कोणत्याही खटल्याअंतर्गत कोणत्याही न्यायालयाने किंवा प्राधिकरणाने पारित केलेली डिक्झे, आदेश किंवा निवाडा किंवा अय्याचा कायद्याच्या कार्याचा समावेश करून कोणताही हिस्सा, दावा, अधिकार, मालकी हक्क, हितसंबंध किंवा मागणी (एक्झिटपणे “दावे”) असल्यास त्यांना विनंती आहे की त्यांनी यादारे अधोव्यावरीकरांना खैतान अण्ड कंपनी, बकिल, वन वलई सेंटर, टॉवर-१, १३वा मजला, ८४१ सेनापति बापट मार्ग, मुंबई ४०००१३ येथे मनेच mumbai@khaitanco.com (श्री. देवेंद्र देशमुख यांना लव्हेषासाठी चिन्हाकरीत करून) या ईमेलवर आवश्यक सहाय्यक कायद्याच्या प्रतिसह, सदर प्रकाशनाच्या ताखेपसून १० (दहा) दिवसांच्या कालवधीत लेखी कळवणे, अन्यथा, असे मानले जाईल की यादारेनिते(दावेदारानी) असे दावे सोडले आहे आणि/किंवा असे दावे, करण्याचा अधिकार सोडून दिला आहे.

#### अनुसूची

##### (मालमतेचे वर्णन)

मुंबई राहर आणि मुंबई उपनगर नोंदणी जिल्ह्यामधील सेंट जॉन द बॉप्टेंट रोड, बांदे (पश्चिम), मुंबई ४०००५० येथील माउंट मेरी चर्चच्या पुर्वकडले पाय-यांजवळ स्थित खालील सर्व्हे क्रमांक असलेल्या जमिनीचा सर्व्हे नोंदका अण्डि खंडः

अ) सर्व्हे क्रमांक २३७ हिस्सा क्रमांक २, सीटीएस क्रमांक ४-१४८ असलेला सिटी सर्व्हे नोंदीनुसार मोजमापात १,३८२.५ चौरस याईस म्हणजेच १,१५४.१० चौरस मिटर आणि हक्क नोंदीनुसार १,५१२ चौरस याईस म्हणजेच १,२६२ चौरस मिटर किंवा त्याआसपास असलेली जमीन सोबत त्याजमिनीवरील गुन्या बांधकामासहीत. जमिनीच्या चारही बाजूच्या चर्चु सीमा खालिलप्रमाणे आहेत :

पूर्वेकडे वा त्या दिशेला : सीटीएस क्रमांक ४-१४९ ची जमीन; पश्चिमेकडे वा त्या दिशेला : बॅसिलिका यांनी मालमता (सीटीएस क्रमांक १३९); उत्तरेकडे वा त्या दिशेला : माउंट मेरीची पारवी (सीटीएस क्रमांक १४५); आणि दक्षिणेकडे वा त्या दिशेला : गौंगरल लॉरेस गेनोव्हिस् यांनी मालमता (सीटीएस क्रमांक १३८) ब) सर्व्हे क्रमांक २३७ हिस्सा क्रमांक ३, सीटीएस क्रमांक ४-१४९ असलेला मोजमापात ७०१.४९ चौरस मिटर असलेली गावठाण जमीन किंवा भुखंड सोबत त्याजमिनीवर उभे असलेल्या संरचनेसहीत. गावठाण जमीन किंवा भुखंडाच्या चारही बाजूच्या चर्चु सीमा खालिलप्रमाणे आहेत:

पूर्वेकडे वा त्या दिशेला : श्री डॉमिनिक एल पेरेरा यांनी जमीन (सीटीएस क्रमांक १५०); पश्चिमेकडे वा त्या दिशेला : सीटीएस क्रमांक ४-१४८ ची जमीन; उत्तरेकडे वा त्या दिशेला : माउंट मेरी बॅसिलिकाकडे जाणा-या पाय-या (सीटीएस क्रमांक १४५); आणि दक्षिणेकडे वा त्या दिशेला : माउंट मेरी चर्चकडे जाणा-या पाय-या (सीटीएस क्रमांक १३३अ) आज दिनांक २६ डिसेंबर २०२५

खैतान अँड कंपनी करीता

सही –/–

देवेंद्र देशमुख

भागीदार

राष्ट्रीय कंपनी विधी न्यायाधिकरण,

मुंबई खंडपीठ यांच्या समक्ष

कंपनी योजना याचिका क्र. २६४/२०२५

कंपनी योजना अर्ज क्र. १८७/२०२५ मध्ये

कंपनी कायदा, २०१३ (१८/२०१३) च्या प्रकरणी

आणि

कंपनी कायदा, २०१३ चे अनुच्छेद २३० ते २३२ तसेच कंपनी कायदा, २०१३ च्या अन्य लागू तरतुदी व त्याअंतर्गत संस्थापित नियम, वेळोवेळी लागू यांच्या प्रकरणी

आणि

गुजराई फूड्स प्रायव्हेट लिमिटेड (“हस्तांतरक कंपनी”) वा “प्रथम याचिकाकर्ता कंपनी”) यांचे सुमूका अँडो इंडस्ट्रीज लिमिटेड (“हस्तांतरित कंपनी”) यांचे सुमूका अँडो इंडस्ट्रीज लिमिटेड (“हस्तांतरित कंपनी”) वा “द्वितीय याचिकाकर्ता कंपनी”) व त्यांचे संबंधित भागधारक व धनको यांच्यासमवेत समावेशनादारे वित्तीयीकरण योजनेच्या प्रकरणी

गुजराई फूड्स प्रायव्हेट लिमिटेड )  
कंपनी कायदा, २०१३ अंतर्गत संस्थापित एक कंपनी व त्यांच्या )  
नोंदणीकृत कार्यालयाचा पत्ता : ३१२, इमारत के – २, गाळा ५, )  
सागर कॉम्प्लेक्स, ओबेळी गाव, शास्त्रीनगर (ठाणे), भिवंडी, )  
ठाणे – ४२१३०२, महाराष्ट्र, भारत. )  
सीआयएन : U74999MH2017PTC411217 )  
हस्तांतरक कंपनी

सुमूका अँडो इंडस्ट्रीज लिमिटेड )  
कंपनी कायदा, १९५६ अंतर्गत संस्थापित एक कंपनी त्यांच्या )  
नोंदणीकृत कार्यालयाचा पत्ता : शांती विहार इमारत क्र. )  
सी – ५, शॉप ६, मीरा रोड (पूर्व), भाईदर (पूर्व), ठाणे, )  
महाराष्ट्र, भारत – ४०११०५. )  
द्वितीय याचिकाकर्ता कंपनी/ )  
सीआयएन : L74110MH1989PLC289950 )  
हस्तांतरित कंपनी

#### याचिकेची सूचना

गुजराई फूड्स प्रायव्हेट लिमिटेड (“हस्तांतरक कंपनी”) वा “प्रथम याचिकाकर्ता कंपनी”) यांचे सुमूका अँडो इंडस्ट्रीज लिमिटेड (“हस्तांतरित कंपनी”) वा “द्वितीय याचिकाकर्ता कंपनी”) यांच्यादारे कंपनी कायदा, २०१३ च्या अनुच्छेद २३० ते २३२ अंतर्गत सादर करण्यात आलेली संयुक्त याचिका समानाधीन राष्ट्रीय कंपनी विधि न्यायाधिकरण, मुंबई यांच्यादारे दि. १०.१२.२०२५ रोजी स्वीकारण्यात आली होती. सदर याचिका सुनावणीसाठी कंपनी प्रकरणे हाताळणाऱ्या समानाधीन न्यायाधिकरणा समक्ष शुक्रवार, दि. ३०.०९.२०२६ रोजी निश्चित करण्यात आली आहे. याचिकेस समर्थन वा विरोध दर्शवू इच्छिणाऱ्या व्यक्तीने त्याच्या हिताचे स्वरूप, त्याच्यादारे वा त्याच्या बकिलादारे स्वाक्षरी करून, त्याचे संपूर्ण नाव व पत्त्यासह अशा सूचनेसमवेत विरोधाची पारखीभूमी वा प्रतिज्ञापत्राची प्रत याचिकाकर्त्याच्या बकिलाच्या कार्यालयात याचिकेच्या सुनावणीच्या वरील निर्दिष्ट निश्चित ताखेच्या किमान दोन दिवस आगोदरपत्र पाठवावी. एखाद्या व्यक्तीस याचिकेची प्रत हवी असल्यास त्याकर्ताचे विहित शुल्क प्रदान करून ती अधोहस्ताक्षरितकित्दान प्राप्त करता येईल.

दिनांक : २६.१२.२०२५

अहमद चुनावाला अँड कं.

याचिकाकर्त्याचे बकिल

कार्यालय क्र. ४०७/४०८, ४ था मजला, कॉमर्स हाऊस,

नॉरीनदास मास्टर रोड, मुंबई – ४०० ००१.

ओ.एस. नोंदणीकरण क्र. : २४०२०

MAH/6176/2016

दूर. +९१ ९८९५५०३३९

ई-मेल : chunawala.ahmed@gmail.com

**Bandhan AMC Limited**  
CIN: U65993MH1999PLC123191  
**Regd. Office Address:** 6th Floor, Tower 1C, One World Center, Senapati Bapat Marg, Prabhadevi (W), Mumbai - 400 013. **Phone:** +91-22-6628 9999, **Email:** investorm@bandhanamc.com  
**Website:** www.bandhanmutual.com, www.bandhanamc.com



### NOTICE

#### Declaration of Dividend:

**Notice is hereby given that** the Board of Directors of Bandhan Mutual Fund Trustee Limited (Trustee to Bandhan Mutual Fund) has approved the declaration of the following dividend under the Income Distribution cum Capital Withdrawal Option (IDCW option) of the Scheme(s)/Plan(s), subject to availability of \*distributable surplus, with the Record Date as **Tuesday, December 30, 2025.**

Scheme(s) Name	Plan(s)	Option(s)	NAV (in Rs.) Per Unit as on December 24, 2025	Dividend Proposed per unit* (in Rs.)
Bandhan Low Duration Fund	Regular	Quarterly IDCW	11.2344	0.1315
Bandhan Low Duration Fund	Direct	Quarterly IDCW	11.1786	0.1376
Bandhan Dynamic Bond Fund	Regular	Quarterly IDCW	11.5244	0.0942
Bandhan Dynamic Bond Fund	Direct	Quarterly IDCW	13.5189	0.1347
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund - Investment Plan)	Regular	Quarterly IDCW	11.8276	0.0968
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund - Investment Plan)	Direct	Quarterly IDCW	11.5386	0.1094
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund - Constant Maturity Plan)	Regular	Quarterly IDCW	11.6268	0.1094
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund - Constant Maturity Plan)	Direct	Quarterly IDCW	11.9303	0.1177
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Regular	Quarterly IDCW	12.1083	0.0783
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Direct	Quarterly IDCW	12.7003	0.0993
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Regular	Quarterly IDCW	11.1789	0.0880
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Direct	Quarterly IDCW	11.3860	0.1063
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Regular	Quarterly IDCW	10.8525	0.1153
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Direct	Quarterly IDCW	10.7866	0.1253
Bandhan Equity Savings Fund	Regular	Quarterly IDCW	13.092	0.196
Bandhan Equity Savings Fund	Direct	Quarterly IDCW	13.651	0.204
Bandhan Equity Savings Fund	Direct	Monthly IDCW	11.734	0.059
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan Income Plus Arbitrage Fund of Funds)	Regular	Quarterly IDCW	12.8795	0.1453
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan Income Plus Arbitrage Fund of Funds)	Direct	Quarterly IDCW	12.9846	0.1533
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Regular	IDCW	11.5446	0.0584
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Direct	IDCW	13.5610	0.0686
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Regular	Quarterly IDCW	14.0818	0.2138
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Direct	Quarterly IDCW	16.8243	0.2554
Bandhan Aggressive Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Fund - Aggressive Plan)	Regular	IDCW	26.0772	0.3903
Bandhan Conservative Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Fund - Conservative Plan)	Direct	IDCW	18.7815	0.2812
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Fund - Moderate Plan)	Regular	IDCW	22.0559	0.3301
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Fund - Moderate Plan)	Direct	IDCW	23.2099	0.3474
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Regular	Quarterly IDCW	10.9397	0.1143
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Direct	Quarterly IDCW	11.0474	0.1223
Bandhan Balanced Advantage Fund	Regular	IDCW	15.070	0.225
Bandhan Balanced Advantage Fund	Direct	IDCW	17.409	0.260
Bandhan Corporate Bond Fund	Regular	Quarterly IDCW	10.7504	0.1098
Bandhan Corporate Bond Fund	Direct	Quarterly IDCW	10.7218	0.1168
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Regular	IDCW	19.746	0.147
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Direct	IDCW	22.418	0.167
Bandhan Credit Risk Fund	Regular	Quarterly IDCW	10.6208	0.1004
Bandhan Credit Risk Fund	Direct	Quarterly IDCW	10.8364	0.1263
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Regular	Quarterly IDCW	10.5559	0.1270
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Direct	Quarterly IDCW	10.5477	0.1311
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Regular	Quarterly IDCW	10.4442	0.1208
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Direct	Quarterly IDCW	10.4767	0.1183

\* Face Value per unit is Rs. 10/-.

# TDS and other statutory levies (if any) shall be levied on the amount received by the investor. Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

# If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date. All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

**Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).**

**Date: December 25, 2025**

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**