

**From:**  
**PALLAVI AGRAWAL**  
**GALLANTT HOUSE,**  
**VIKAS NAGAR, BARGADWA**  
**GORAKHPUR - 273007**  
**UTTAR PRADESH**

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Date: 24.12.2025

**BSE Limited**  
**Floor 25, P J Towers,**  
**Dalal Street,**  
**Mumbai- 400 001. INDIA**  
**Scrip Code: 532726**

**National Stock Exchange of India Limited**  
**"EXCHANGE PLAZA",**  
**Bandra – Kurla Complex, Bandra (East),**  
**Mumbai- 400 051. INDIA**  
**Symbol: GALLANTT**

Sir/Madam,

**Sub: Submission of Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

This is to inform you that I have transferred 22,97,500 equity shares of Gallant Ispat Limited on 23<sup>rd</sup> December, 2025 to Mr. Chandra Prakash Agrawal (immediate relative and Promoter Shareholder) pursuant to the provisions of inter-se transfer as provided in the SEBI (SAST) Regulations, 2011.

The transfer/acquisition of equity shares as mentioned above is only a private transfer arrangement between Agrawal family (Promoter and Promoter Group) to streamline the family's assets.

Please find enclosed herewith the relevant disclosures under Regulation 29(2) of the SEBI (SAST) Regulations, 2011 and Regulation 7(2) of the SEBI (PIT) Regulations, 2015.

Please acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,



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**Pallavi Agrawal**  
**PROMOTER GROUP SHAREHOLDER,**  
**GALLANTT ISPAT LIMITED**

**Encl: As above**

**CC: Board of Directors, GALLANTT ISPAT LIMITED, GIDA, Sahjanwa, Gorakhpur – 273209, Uttar Pradesh**

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART A - Details of the Acquisition / Disposal**

Name of the Target Company (TC)	GALLANTT ISPAT LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	<p><b>Seller</b></p> <p>1. Pallavi Agrawal</p> <p><b>PACs-</b></p> <p>2. Chandra Prakash Agrawal</p> <p>3. Chandra Prakash Agrawal HUF</p> <p>4. Madhu Agrawal</p> <p>5. Dinesh R Agarwal</p> <p>6. Maanaav Dineshkumar Agarwal</p> <p>7. Anupam Agarwal</p> <p>8. Mayank Agrawal</p> <p>9. Prem Prakash Agrawal</p> <p>10. Prem Prakash Agrawal HUF</p> <p>11. Santosh Kumar Agrawal</p> <p>12. Santosh Kumar Agrawal HUF</p> <p>13. Nitin Mahavir Prasad Kandoi</p> <p>14. Shyama Agrawal</p> <p>15. Smriti Agrawal</p> <p>16. Priyanka Gupta</p> <p>17. Ashutosh Agrawal</p> <p>18. Uma Agrawal</p> <p>19. Priya Saraff</p> <p>20. Sumesh Kumar Agarwal</p> <p>21. Om Prakash Jalan</p> <p>22. Nidhi Jalan</p> <p>23. Kusum Jalan</p> <p>24. Shruti Kandoi</p> <p>25. Priyanka Das</p> <p>26. Brij Mohan Joshi</p> <p>27. Narain Prasad Ajitsaria</p> <p>28. Gallantt Fincares Private Limited (Formerly Gallantt Udyog Private Limited)</p> <p>29. Gallantt Industry Private Limited</p> <p>30. Naresh Chandra Agarwal</p> <p>31. Ashu Goel</p> <p>32. Sharda Devi Jalan</p> <p>33. Subodh Kumar Jalan HUF</p> <p>34. Karuna Jindal</p>		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

Before the acquisition/disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2497500	1.035	1.035
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2497500	1.035	1.035
e) Total (a+b+c+d)	2497500	1.035	1.035
<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights acquired/disposed	2297500	0.952	0.952
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+-d)	2297500	0.952	0.952
After the acquisition/disposal, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	200000	0.083	0.083
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	200000	0.083	0.083
Mode of acquisition/disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-Market / Inter-se Transfer		
Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument	23.12.2025		
Equity share capital / total voting capital of the TC before the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/disposal	24,12,80,945 Equity Shares of Rs. 10/- each		

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**PART – A**

**Details of the Acquisition / Disposal**

1. Name of the Target Company (TC)	GALLANTT ISPAT LIMITED		
2. Name(s) of the acquirer/seller and Person Acting in Concert (PAC) with the Acquirer/Seller	<p><b>Acquirer</b></p> <p>1. Santosh Kumar Agrawal 2. Chandra Prakash Agrawal</p> <p><b>Seller</b></p> <p>3. Pallavi Agrawal 4. Smriti Agrawal</p> <p><b>PACs-</b></p> <p>5. Chandra Prakash Agrawal HUF 6. Madhu Agrawal 7. Dinesh R Agarwal 8. Maanaav Dineshkumar Agarwal 9. Anupam Agarwal 10. Prem Prakash Agrawal 11. Prem Prakash Agrawal HUF 12. Santosh Kumar Agrawal HUF 13. Nitin Mahavir Prasad Kandoi 14. Shyama Agrawal 15. Mayank Agrawal 16. Priyanka Gupta 17. Ashutosh Agrawal 18. Uma Agrawal 19. Priya Saraff 20. Sumesh Kumar Agarwal 21. Om Prakash Jalan 22. Nidhi Jalan 23. Kusum Jalan 24. Shruti Kandoi 25. Priyanka Das 26. Brij Mohan Joshi 27. Narain Prasad Ajitsaria 28. Gallantt Fincares Private Limited (Formerly Gallantt Udyog Private Limited) 29. Gallantt Industry Private Limited 30. Naresh Chandra Agarwal 31. Ashu Goel 32. Sharda Devi Jalan 33. Subodh Kumar Jalan HUF 34. Karuna Jindal</p>		
3. Whether the acquirer/seller belongs to Promoter/Promoter Group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal of shares/voting rights/holding of the Acquirer/Seller	Number of Shares	% w.r.t total share /voting	% of total diluted

and PAC		capital wherever applicable	share/voting capital of TC (*)
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>			
<b>Details of Acquisition/Disposal:</b>			
a) Shares carrying voting rights acquired/disposed			
b) Voting Rights acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
d) Shares encumbered/ invoked/ released by the acquirer			
<b>e) Total (a+b+c+d)</b>			
<b>After the Acquisition/Disposal, holding of:</b>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal			
<b>e) Total (a+b+c+d)</b>			
Mode of acquisition/disposal (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)			Off-Market / Inter-se Transfer
Date of acquisition of/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable			23.12.2025
Equity share capital / total voting capital of the TC before the said acquisition/disposal			24,12,80,945 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition/disposal			24,12,80,945 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition/disposal			24,12,80,945 Equity Shares of Rs. 10/- each

**Annexure - 1**

**LIST OF PROMOTERS SHAREHOLDING PRE & POST ACQUISITION/SALE OF EQUITY SHARES**

Shareholding Details		Before the transaction		Transaction		After the transaction	
Name of the shareholder	No. of shares or voting rights held	Percentag e with respect to total share capital of TC	No. of shares or voting rights held	Percentag e with respect to total share capital of TC	No. of shares or voting rights held	Percentag e with respect to total share capital of TC	
<b>Acquirer</b>							
Chandra Prakash Agrawal	8,67,80,523	35.967	22,97,500	0.952	8,90,78,023	36.919	
Santosh Kumar Agrawal	89,01,783	3.689	23,49,775	0.974	1,12,51,558	4.663	
<b>TOTAL (1)</b>	<b>9,56,82,306</b>	<b>39.656</b>	<b>46,47,275</b>	<b>1.926</b>	<b>10,03,29,581</b>	<b>41.582</b>	
<b>Seller</b>							
Pallavi Agrawal	24,97,500	1.035	(22,97,500)	(0.952)	2,00,000	0.083	
Smriti Agrawal	25,49,775	1.057	(23,49,775)	(0.974)	2,00,000	0.083	
<b>TOTAL (2)</b>	<b>50,47,275</b>	<b>2.092</b>	<b>(46,47,275)</b>	<b>(1.926)</b>	<b>4,00,000</b>	<b>0.166</b>	
<b>PACs</b>							
Chandra Prakash Agrawal HUF	54,18,696	2.245	-	-	54,18,696	2.245	
Madhu Agrawal	1,56,89,917	6.503	-	-	1,56,89,917	6.503	
Dinesh R Agarwal	1,40,12,196	5.807	-	-	1,40,12,196	5.807	
Maanaav Dineshkumar Agarwal	72,804	0.030	-	-	72,804	0.030	
Anupam Agarwal	8,896	0.004	-	-	8,896	0.004	
Prem Prakash Agrawal	73,34,667	3.040	-	-	73,34,667	3.040	
Prem Prakash Agarwal HUF	55,75,467	2.311	-	-	55,75,467	2.311	
Santosh Kumar Agrawal HUF	56,50,943	2.342	-	-	56,50,943	2.342	
Nitin Mahavir Prasad Kandoi	4,51,571	0.187	-	-	4,51,571	0.187	
Shyama Agrawal	51,60,670	2.139	-	-	51,60,670	2.139	
Mayank Agrawal	0	0.000	-	-	0	0.000	
Ashutosh Agrawal	0	0.000	-	-	0	0.000	
Priyanka Gupta	49,85,000	2.066	-	-	49,85,000	2.066	
Priya Saraff	1,00,000	0.041	-	-	1,00,000	0.041	
Uma Agrawal	8,45,615	0.350	-	-	8,45,615	0.350	
Sumesh Kumar Agarwal	1,00,000	0.041	-	-	1,00,000	0.041	
Om Prakash Jalan	1,11,279	0.046	-	-	1,11,279	0.046	
Nidhi Jalan	24,500	0.010	-	-	24,500	0.010	
Kusum Jalan	19,661	0.008	-	-	19,661	0.008	
Shruti Kandoi	17,056	0.007	-	-	17,056	0.007	
Priyanka Das	4,893	0.002	-	-	4,893	0.002	
Brij Mohan Joshi	2,500	0.001	-	-	2,500	0.001	
Narain Prasad Ajitsaria	2,500	0.001	-	-	2,500	0.001	
Gallantt Fincars Private Limited (Formerly Gallantt Udyog Private Limited)	175	0.000	-	-	175	0.000	
Gallantt Industry Private	21,74,089	0.901	-	-	21,74,089	0.901	

Limited						
Naresh Chandra Agarwal	0	0.000	-	-	0	0.000
Ashu Goel	0	0.000	-	-	0	0.000
Sharda Devi Jalan	0	0.000	-	-	0	0.000
Subodh Kumar Jalan HUF	0	0.000	-	-	0	0.000
Karuna Jindal	0	0.000	-	-	0	0.000
<b>TOTAL (3)</b>	<b>6,77,63,095</b>	<b>28.085</b>	-	-	<b>6,77,63,095</b>	<b>28.085</b>
<b>TOTAL (1+2+3)</b>	<b>16,84,92,676</b>	<b>69.833</b>	-	-	<b>16,84,92,676</b>	<b>69.833</b>



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**Pallavi Agrawal**  
**(Promoter Group Shareholder of Gallantt Ispat Limited)**

**Place:** Gorakhpur  
**Date:** 24.12.2025