

Date: 24th December, 2025

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

Ref: Wardwizard Innovations & Mobility Limited (Scrip Code: 538970)

Sub: Declaration under Regulation 31(1) and Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 31(1) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as informed by **Mr. Yatin Sanjay Gupte (Promoter)** in "Annexure I" for Invocation of pledge on the shares of **Wardwizard Innovations & Mobility Limited** by **Gangabase Barter Private Limited**.

Please take it on your record.

For WARDWIZARD INNOVATIONS & MOBILITY LIMITED

BHARDWAJ
JAYA ASHOK
Digitally signed by
BHARDWAJ JAYA
ASHOK
Date: 2025.12.24
15:15:14 +05'30'
JAYA ASHOK BHARDWAJ
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: as above

CIN: L35100MH1982PLC264042

Registered Office: Office No 4604, 46th Floor Kohinoor Square, Kelkar Marg, Shivaji Park, Dadar(West) Nr. R.G. Gadkari Chock Mumbai, Maharashtra-400028 India.

Corporate Office: Survey 26/2, Opp, Pooja farm, Sayajipura, Ajiwa Road, Vadodara, Gujarat-390019, India

Email ID: compliance@wardwizard.in | **Website:** www.wardwizard.in | **Compliance No:** +91 9727755083 | 6358849385 | **HQ Number:** 02668352000

YATIN SANJAY GUPTA

Date: 22nd December, 2025

To,
BSE LIMITED
Department of Corporate Services
P J Towers, Dalal Street
Fort, Mumbai 400 001

To,
Board of Directors
Wardwizard Innovations & Mobility Limited
Registered office Address: Office No 4604,
46th Floor, Kohinoor Square,
Kelkar Marg, Shivaji Park, Dadar (West), Nr.
R.G. Gadkari Chock, Mumbai – 400028
Corporate Office Address: Survey 26/2, Opp.
Pooja Farm, Sayajipura, Ajwa Road,
Vadodara, Gujarat- 390019

Ref: Wardwizard Innovations & Mobility Limited (Scrip Code: 538970) ("Target Company")

Sub: Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In accordance with Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the prescribed disclosures relating to the Invocation of share pledges held by the Promoter of the Target Company.

- **"Annexure 1":** The detail of the transactions, which involve equity shares pledged with Gangabase Barter Private Limited. The pledge with Gangabase Barter Private Limited was invoked to cover a shortfall in the required margin.

Details of the Transaction are as follows:

| Sr no. | Name of Target Company | Name of Lender | Number of equity shares | Date of Transaction | Type of Transaction | Reason of Transaction |
|--------|---|----------------------------------|-------------------------|---------------------------------|---------------------|---------------------------|
| 1 | Wardwizard Innovations & Mobility Limited | Gangabase Barter Private Limited | 3546629 | 15 th December, 2025 | Pledge Invocation | Securing Shortfall Margin |
| 2 | Wardwizard Innovations & Mobility Limited | Gangabase Barter Private Limited | 15808210 | 15 th December, 2025 | Pledge Invocation | Securing Shortfall Margin |
| | Total | | 1,93,54,839 | | | |

Thanking you,
Yours faithfully



YATIN SANJAY GUPTA
PROMOTER

Encl: a/as

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|---|--|--|
| Name of the Target Company (TC) | WARDWIZARD INNOVATIONS & MOBILITY LIMITED | | |
| Names of the stock exchanges where the shares of the target company are listed | BSE LTD | | |
| Date of reporting | 22 nd December, 2025 | | |
| Name of the promoter or PAC on whose shares the encumbrance has been created/released/invoked | Yatin Sanjay Gupte | | |

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares {creation{(2)+(3)} / release{(2)+(3)} / invocation{(1)+(3)} } | % of total share capital |
|--|--|---|--|---|---|----------------------------|--------|---|---|
| | | | Type of event (creation / release / invocation) | Date of creation / release / invocation | Type of encumbrance (pledge/ lien/ non disposal underta king/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

PROMOTER

| | | | | | | | | | | | | | |
|--------------------|-------------|----------|-------------|---------|------------|---------------------------------|--------|--------|-------------|---------|------------------------------------|-------------|---------|
| Yatin Sanjay Gupte | 4,85,66,153 | 16.14% | 4,29,46,729 | 14.28% | Invocation | 15 th December, 2025 | Pledge | * Note | 35,46,629 | 1.1789% | Gangabasa e Barter Private Limited | 3,94,00,100 | 13.097% |
| | 4,50,19,524 | (14.97%) | 3,94,00,100 | 13.097% | Invocation | 15 th December, 2025 | Pledge | * Note | 1,58,08,210 | 5.2550% | Gangabasa e Barter Private Limited | 2,35,91,890 | 7.8425% |



| PROMOTER GROUPS | | | | | | | | | | |
|--|-------------|-------|----------|-------|----|----|----|----|----|----|
| Wardwizard Solutions India Private Limited | 28,92,438 | 0.96% | 3,72,926 | 0.12% | NA | NA | NA | NA | NA | NA |
| Garuda Mart India Private Limited | 1,94,50,000 | 6.47% | NA | NA | NA | NA | NA | NA | NA | NA |
| Aevas Business Solutions Private Limited | 2,14,00,000 | 7.11% | NA | NA | NA | NA | NA | NA | NA | NA |

Note*:

• **Share Pledge with Gangabase Barter Private Limited**

A pledge has been invoked on 1,93,54,839 equity shares held by the promoter, also to secure a Loan Against Securities facility in terms of securing shortfall margin. In accordance with the terms and conditions stipulated in the Loan Against Shares/ Financing or Credit Facility Agreement entered between the parties, to ensure fulfilment of obligations and adherence.

Note #:

• **Decrease in Promoter holding in the Target company**

The promoter's pre-transaction holding in the target company stood at 4,85,66,153 equity shares. Following the invocation of 1,93,54,839 equity shares, the holding has decreased to 2,92,11,314 equity shares.

In case of Creation of Pledge, there is no change in the holding of promoter but there is increase in the holding of encumbered shares of promoter: NA

Given the nature of the conditions under the T&Cs, one or more conditions are likely to fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is now being made under Securities and Exchange Board of India's ("SEBI") Master circular dated February 16, 2023 bearing reference no. SEBI / HO / CFD / PoD-1 / P / CIR / 2023 / 31.



YATIN SANJAY GUPTA

PROMOTER

Place: Vadodara

Date: 22nd December, 2025

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.