

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

December 26, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited has reaffirmed its ratings of the Company as under :

Sr.No.	Facilities	Rating
1.	Long Term Bank Facilities	CARE AA; Stable (Reaffirmed)
2.	Short Term Bank Facilities	CARE A1+ (Reaffirmed)
3.	Commercial Paper	CARE A1+ (Reaffirmed)

This is for your information and record.

Thanking you,

Yours faithfully,
For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 FAX : +91 20 2682 1124 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com