



# NCL RESEARCH & FINANCIAL SERVICES LIMITED

CIN: L65921MH1985PLC284739

Regd. Off: 208, 2nd Floor, Plot - 212, West Wing, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400021, MH, IN.

Contact: 022-35374523 E-mail id: ncl.research@gmail.com Website: www.nclfin.com

December 26, 2025

**The Deputy Manager**  
Department of Corporate Services  
**BSE Limited**  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code 530557

Sub: Prior Intimation about Non-Applicability of Certificate pursuant to the provision of Regulation 57(4) of SEBI (LODR) Regulations 2015 for QE March 31, 2026

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Respected Sir or Madam,

Pursuant to the provision of Regulation 57(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby confirm that the Company has not issued any Non-convertible securities and hence details of schedule of Payment of Interest/Dividend/Principal Obligations on such securities is not applicable to the Company for the 4<sup>th</sup> Quarter ended March 31, 2026.

We also confirm that there were no unpaid Interest/Dividend/Principal Obligations in relation to Non-Convertible Securities.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,  
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

**GOUTAM BOSE**  
**DIN: 02504803**  
**MANAGING DIRECTOR**