



December 26, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 544008

SYMBOL: MAXESTATES

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update to earlier intimation dated September 6, 2025: Completion of acquisition of Base Buildwell Private Limited

Dear Sir/Madam,

This is in continuation to our intimation dated September 6, 2025 (“Earlier Intimation”), submitted under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Master Circular”), regarding approval for acquisition of Base Buildwell Private Limited (“BBPL”).

We wish to inform you that the Company has completed the acquisition of BBPL and has acquired 100% of the equity share capital and Compulsorily Convertible Debentures (“CCDs”) of BBPL, comprising:

- 10,000 (Ten Thousand) equity shares of face value ₹10 each; and
- 24,17,256 (Twenty Four Lakh Seventeen Thousand Two Hundred Fifty Six) CCDs of face value ₹100 each,

representing 100% of share capital of BBPL on a fully diluted basis.

Consequently, BBPL has become a Wholly-owned Subsidiary of the Company with effect from December 26, 2025

The details required under the SEBI Master Circular have already been provided in the Earlier Intimation.

The date and time of occurrence of the event is December 26, 2025 at 17:00 hrs. (IST).

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For Max Estates Limited

Abhishek Mishra
Company Secretary & Compliance Officer

Max Estates Limited

Corporate Office: Max Towers, L-20, C-001/A/1, Sector-16B, Noida-201301, Uttar Pradesh, India, | P: +91 120-4743222
Regd. Office: Max House 1, Dr. Jha Marg, Okhla Phase 3, Opposite Okhla Railway Station, Okhla Industrial Estate, New Delhi -110020

Email : secretarial@maxestates.in | Website : www.maxestates.in | CIN: L70200DL2016PLC438718