



**December 26, 2025**

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
- receipt of demand order u/s 73 of Gujarat Goods and Services Tax Act, 2017.**

Dear Madam/Sir,

Pursuant to Regulation 30(6) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), Please be informed that the Company i.e., DIC India Limited is in receipt of a demand order with Reference No. ZD241225121228S issued under Section 73 of Gujarat Goods and Services Tax Act, 2017 pursuant to which a total demand of ₹ 16,96,501 has been raised by the state tax officer comprising of tax amount of ₹ 9,06,074/-, interest of ₹ 6,89,907/- and a penalty of ₹ 1,00,520/- on account of alleged excess claim of ITC, ineligible claim of ITC, ITC distributed by ISD not available and excess refunds availed during the financial year 2021-2022.

The details of the above notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This is for your kind information and record.

**For and on behalf of:  
DIC India Limited**

**Meghna Saini  
Company Secretary & Compliance Officer  
Membership No.: A-42587**

**DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303  
Tel: +91-120-6361414 I Fax: +91-120-6361443  
GSTIN: 09AABCC0703C1ZF CIN No.L24223WB1947PLC015202  
Website: [www.dic.co.in](http://www.dic.co.in) I Email id: investors@dic.co.in  
Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,  
Behala, Kolkata-700038



# ANNEXURE-A

S. NO.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Authority	State Tax Officer, Ghatak 21 (Ahmedabad): Range-6: Division – 2: Gujarat
2	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of demand order in Form DRC 07 with total demand of INR 16,96,501/- (GST – INR 9,06,074/- + Interest – INR 6,89,907/- + Penalty – INR 1,00,520/-).
3	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	Received by the KMPs on December 26, 2025.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Alleged excess claim of ITC, ineligible claim of ITC, ITC distributed by ISD not available and excess refunds availed.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial, operation or other activities of the Company, except as mentioned above.

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# ANNEXURE A-1

## Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the listed entity	DIC India Limited
Type of Communication Received	Demand Order in Form DRC 07 issued by State Tax Officer, Ghatak 21 (Ahmedabad): Range-6: Division – 2: Gujarat.
Date of receipt of communication	Received by the KMPs on December 26, 2025
Authority from whom communication received	State Tax Officer, Ghatak 21 (Ahmedabad): Range-6: Division – 2: Gujarat.
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company had received a demand order with total demand of INR 16,96,501/- (GST – INR 9,06,074/- + Interest – INR 6,89,907/- + Penalty – INR 1,00,520/-).
Period for which communication would be applicable, if stated	F.Y. 2021-22
Expected financial implications on the listed company, if any	There is no impact on financial, operation or other activities of the Company, except as mentioned above.
Details of any aberrations/non-compliances identified by the authority in the communication	Alleged excess claim of ITC, ineligible claim of ITC, ITC distributed by ISD not available and excess refunds availed.
Details of any penalty or restriction or sanction imposed pursuant to the communication	As explained above.
Action(s) taken by listed company with respect to the communication	Company is currently carrying out a detailed review of the Order and after a comprehensive analysis, will decide on the next step required to be taken on this issue.

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