

Date: 26th December, 2025

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub: Intimation for allotment of Compulsory Convertible Preference Shares upon variation of terms/nature of Redeemable Preference Shares - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the resolution passed by the shareholders of the Company at their Extra Ordinary General Meeting held on 12th December, 2025 and In-principle approvals dated 24th December, 2025 issued by National Stock Exchange of India Limited and BSE Limited respectively, the Board of Directors through Circular Resolution passed today, issued and allotted 6,45,75,000, 0.0001% Compulsory Convertible Preference Shares (“CCPS”) of the face value of Rs. 10/- each of the Company upon variation of terms/nature of 6,45,75,000, 8% Redeemable Preference Shares (“RPS”) (Non-Convertible, Non-Cumulative) of the face value of Rs. 10/- each of the Company to Konark Realtech Private Limited (“KRPL”), a Non-Promoter of the Company.

All the aforesaid 6,45,75,000 CCPS so allotted to KRPL shall be converted into 32,02,330 no. of fully paid up equity shares of the face value of Rs. 10/- each of the Company at a price of Rs. 201.65/- per equity share (including premium of Rs. 191.65/- per equity share) for each CCPS in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

As the allotment of CCPS is pursuant to variation in rights of RPS, it will not lead to any change in the existing paid up capital of the Company which stands to Rs. 539,20,44,310/-

You are requested to take the same on record.

Thanking You,
Yours faithfully,
For Valor Estate Limited
(Formerly known as D B Realty Limited)

Jignesh Shah
Company Secretary

VALOR ESTATE LIMITED

(Formerly known as D B Realty Limited)

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706

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