

December 26, 2025

To,

BSE Limited : Code No. 500031

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : BAJAJELEC - Series: EQ

Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), by Bajaj Electricals Limited ("Company")

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and in line with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, we would like to inform you that the Company has received an order dated December 26, 2025 (received by the Company on December 26, 2025, at 16:33 hours), issued by the Office of the Deputy Commissioner, Large Taxpayer Unit, Corporate Division, West Bengal ("GST Authority"), under Section 73(9) of the CGST/WBGST Act, 2017 ("Order"), whereby the said GST Authority has raised a gross demand of Rs. 237.90 lakhs which inter-alia includes a general penalty of Rs. 12.91 lakhs, on account of various grounds alleging short payment of tax liability by the Company for FY 2021–22.

The management is currently evaluating legal options, which inter-alia include filing an appeal before the appropriate Tribunal against the said Order.

There is no impact on the financial operations or any other activities of the Company due to this Order.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully, For Bajaj Electricals Limited

Prashant Dalvi Chief Compliance Officer & Company Secretary (ICSI Membership No.: A51129)

