

January 27 2015

The Bombay Stock Exchange Limited,
Jeejeebhoy Towers
B S Marg,
Mumbai

The National Stock Exchange of India Limited,
"Exchange Plaza"
Bandra- Kurla Complex,
Bandra (E)
Mumbai -400051

Dear Sir/Madam,

Sub: Subsidiary company, Helios and Matheson IT (Bangalore) Ltd - has an order book of Rs.35 cr and a pipe-line of additional Rs.25 cr:

Earlier update on 23/01/2015 was given to the Exchanges on the initiatives undertaken in the field of SMAC (Social media, Mobility, Analytic and Cloud) by our wholly owned subsidiary.

The company has undertaken several initiatives to expand the market segments like corporates, Government departments and agencies and educational and social institutions.

IT corporates have a few million employees to be trained. Government departments like NSDC and MORDC and others have target to train more than ten million people in the current year. Defence and banks have capacity enhancement program for millions of employees. Universities and other institutions have similar need.

Government has made it mandatory to offer training on e-learning platform. And, there is additional incentive provided to the PIA (project implementation agencies) for promoting massive e-learning.

The budget for 2015 under NSDC, MoRD and similar program is running to ten thousand crore rupees.

The company is impaneled with 20 large Government departments and has MSA with large global corporations, besides recognition by universities, colleges and schools.

As on date, the company has an order book for execution to the tune of Rs. 35 crore value and has a pipe-line of similar orders for another Rs. 25 crore.

Our web platform, LearnEze™ is offered for clients to distribute content at lightening speed. In terms of technology development, there is ongoing effort to address the future needs; they are- integration with ERP, gamification and e-commerce integration.

For Helios and Matheson IT Ltd



G.K.Muralikrishna
Managing Director