Pharmaids Pharmaceuticals Limited

Date: 27.01.2020

To,
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400023

Scrip Code: 524572

Sub.: Outcome of Board Meeting

Dear Sir,

Pursuant to the requirements of Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with regulation 30 of the Listing Regulations, 2015, we hereby inform the following:

1. Appointment of Mrs. S. Padmaja Kalyani (DIN: 08068985) and Mr. S. Vijaya Prasad (DIN: 08068988) as an Additional Directors (Non Independent Executive Director) on the Board of the Company with effect from January 27, 2020. A brief profile of Mrs. S. Padmaja Kalyani and Mr. S. Vijaya Prasad is annexed herewith as Annexure-A.
2. Acceptance of resignation letter of Mr. Chetan Jain (DIN: 01248255) as Director, Managing Director and KMP w.e.f. January 27, 2020 due to his other occupation.
3. Acceptance of resignation letter of Mrs. Seema Jain (DIN: 01183851) as Director w.e.f. January 27, 2020 due to her preoccupation.

This letter may be treated as intimation under Regulation 30 and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3.00 P.M. and concluded at 5.00 P.M.

This for your information and dissemination to the public

Thanking you
Yours faithfully,

For Pharmaids Pharmaceuticals Limited

Annexure -I

Brief Profile of Mrs. S. Padmaja Kalyani

Mrs. S. Padmaja Kalyani, aged 48 Years, has completed her M.Sc. (Cell Biology and Genetics) from Berhampur University. She is having an experience of over 25 years in the relevant field and her last assignment was in GVK Bio from 2004 to 2007.

She has been appointed as Additional Director (Non-Independent Executive Director) and not associated with any other Director of the Company in any way.

Brief Profile of Mr. S. Viswa Prasad

Mr. Viswa Prasad, aged 54 Years, has completed MBA (Marketing), Bachelor's degree in Law and a Master's degree in Commerce from Andhra University. He is having an experience of over 25 years in the Administration, Legal and Corporate Finance.

He has been appointed as Additional Director (Non-Independent Executive Director) and not associated with any other Director of the Company in any way.