



Date: January 27, 2020

To,
Department of Corporate Service
BSE Limited,
P. J. Tower, Dalal Street,
Fort,
Mumbai-400 001

Dear Sir/Madam,

BSE SCIP CODE: 509835

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today i.e. Monday, January 27th, 2020 has inter alia, considered and approved the following:

1. Considered the insertion of following additional business activity in main Object Clause of the Memorandum of Association subject to the approval of share holders in General Meeting:-

- I. To develop and construct on all or any part of the property of the Company as building, structures, godowns, residential house, warehouse, industrial sheds and to use, sell, lease, mortgage said developed property and develop any land or building acquired by the company or in which the company may for the time being be interested for the purpose of its business.
- II. To perform and undertake activities and carry on business pertaining to leasing and warehousing and to provide facilities for storage of commodities, articles and things, and for the purpose to act as C & F agent, custodian, warehouseman, transportation and distribution agent, stockist, financier, auctioneer, importer, exporter, or otherwise to do such activities.
- III. To carry on the business of trading in all kind of agro products, industrial products, metals, textiles, chemicals, polymers, plastics, paper and other commodities.

Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 E-mail : premiersynthetics@gmail.com Website : www.premiersynthetics.co.in

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761

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CIN : L99999GJ1970PLC-100829



2. Considered resolution on the matter specified under Section 180 (1) (a) of the Companies Act, 2013 and to place following resolution for the approval of share holders in General Meeting:-

“RESOLVED THAT pursuant to the provisions of section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, and the relevant Rules framed there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), and the enabling provisions in the Memorandum of Association and Articles of Association of the Company, approval and consent of the members of the Company be

party at a fair value, which in aggregate shall not be less than Rs. 500 Crores (Five Hundred Crores).

Resolved further that the Board be and is hereby authorized to fulfill all its duties and to execute necessary documents, deeds, undertaking, agreements and to do all such other acts, deeds, matters and things as may be required, necessary, proper and expedient to give effect to the above resolution, and resolve any questions, difficulties or doubts that may arise in this regard as they may in their absolute discretion deem fit in the interest of the Company.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Committee or Director or any other person or persons or to the Chief Financial Officer or to the Company Secretary of the Company, as may be deemed necessary to give effect to this resolution.”

3. Considered resolution on the matter specified under Section 180 (1) (a) of the Companies Act, 2013 and to place following resolution for the approval of share holders in General Meeting:-





be and is hereby accorded to the Board of Directors to borrow money, as and when required, from, including without limitation, any Bank and/or other Financial Institution and/or foreign lender and/or any body.

notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves and Securities Premium.

RESOLVED FURTHER THAT in supersession of all the earlier resolutions passed in this regard and subject to provisions of Section 180(1)(a) and other applicable provisions if any, of the Companies Act, 2013 and relevant rules made thereto including any statutory modifications or re-enactments thereof, consent of the shareholders of the company be and is hereby accorded, to the Board of Directors of the Company to pledge, mortgage, hypothecate and/or charge all or any part of the moveable or immovable properties of the Company and the whole or part of the undertaking of the Company of every nature and kind whatsoever and/or creating a floating charge in all or any movable or immovable properties of the Company and the whole of the undertaking of the Company to or in favour of banks, financial institutions, investors and any other lenders to secure the amount borrowed by the Company or any third party from time to time for the due payment of the principal and/or together with interest, charges, costs, expenses and all other monies payable by the Company or any third party in respect of such borrowings provided that the aggregate indebtedness secured by the assets of the Company does not exceed a sum of Rs. 20.00 crores (Rupees Twenty Crores only) for the





4. Approved the fresh Articles of Association as per the Companies Act, 2013. (Subject to the approval of share holders in General Meeting.
5. Approved the Notice for calling Extra Ordinary General Meeting (EGM) on Thursday, 05th March, 2020 at 03:00 PM at the Registered Office of the Company i.e. Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad – 380009 along with Explanatory Statement.
6. Appointed M/s. K Jatin & Co., Practicing Company Secretaries, Ahmedabad (Certificate of Practice No. 12043) as a Scrutinizer for e-voting and ballot process at the EGM of the Company.

The meeting of the Board of Directors of the Company commenced at 03:30 PM and concluded at 06:00 PM.

This is for your information and record.

Thanking you,
Yours truly,

For, PREMIER SYNTHETICS LIMITED

VINOD RANA
COMPANY SECRETARY

