

madhusudan securities ltd.

Regd. Office : 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com , CIN: L18109MH1983PLC029929

Dated: - January 27, 2020
Ref: - MSL/037/2019-20

To,
Dy. General Manager,
Corporate Relationship,
The Stock Exchange, P J Tower,
Dalal Street, Mumbai 01

Dear Sir / Madam

BSE Code No.511000

Ref:-Regulations 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Sub: Out Come of Board Meeting held on 27th January, 2020

This is to inform that the Board of Directors of the Company has, at its meeting held on Monday 27, January 2020 inter alia (i.e. today), considered and approved the Following:

1. The Chairman represented before the board, the quarterly results for the Quarter ended December-2019 and the same was approved by the Board. The un-audited financial result and Limited Review Certificate are attached for your record as per compliance of statutory requirement.
2. The Company has appointed Mr Abhilash Padmanabh Kamti as an independent director of the company

The Meeting Commenced from 4:05 P.M. to 5:30 P.M

You are requested to take a note and acknowledge the receipt for the same

Thanking you,
Yours faithfully,
For MADHUSUDAN SECURITIES LIMITED


MR. SALIM P. GOVANI
(DIRECTOR)
(BIN: 00364026)

Ecnl: as above

MADHUSUDAN SECURITIES LIMITED						
CIN: L18109MH1983PLC029929						
REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Mahim(w), Mumbai 400 016.						
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST December, 2019						
(Rs. in Actuals)						

PART I

Sr NO.	PARTICULARS	Quarter Ended			Nine month ended		Year Ended
		Dec 31,2019	Sept 30,2019	Dec 31, 2018	Dec 31,2019	Dec 31,2018	March 31,2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1.	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	-	4,000	3,000	4,000	4,810	5,059
	Total Income	-	4,000	3,000	4,000	4,810	5,059
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases	-	-	-	-	-	-
	(c) Change in Inventories	-	-	-	-	-	-
	(d) Employee Benefit Expenses	1,05,000	65,000	45,000	2,15,000	1,35,000	1,80,000
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other expenses	4,33,994	1,97,049	1,53,787	11,06,246	6,66,428	9,12,796
	Total Expenditure	5,38,994	2,62,049	1,98,787	13,21,246	8,01,428	10,92,796
3	Profit / (loss) before exemptional Items and tax (1-2)	(5,38,994)	(2,58,049)	(1,95,787)	(13,17,246)	(7,96,618)	(10,87,737)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	(5,38,994)	(2,58,049)	(1,95,787)	(13,17,246)	(7,96,618)	(10,87,737)
6	Income tax Expense						
	Current tax	-	-	-	-	-	(106)
	Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the Period (5-6)	(5,38,994)	(2,58,049)	(1,95,787)	(13,17,246)	(7,96,618)	(10,87,631)
8	Other Comprehensive income (after tax)						
	Items to be reclassified to Profit & Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	330	4,829	8,364	14,140	13,150	40,472
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	(5,38,664)	(2,53,220)	(1,87,423)	(13,03,106)	(7,83,468)	(10,47,159)
10	Paid-up equity share capital (Face Value of Rs.10 each)	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400	2,55,26,400
11	Reserves excluding revaluation reserves						8,53,67,831
12	Earning per Share (not annualised)						

the 10% equity shares of Rs.10/- each issued as part consideration other than cash to Primus Retail Pvt Ltd. for Business Transfer Agreement (BTA) dated 04/02/2011, had been restrained for transfer of its Brand & Business by the Hon'ble High Court. Hence, due to non performance by Primus Retail Pvt Ltd. of their obligation, BTA Agreement stands cancelled and the shares issued are forfeited by the Company, which shall be cancelled.



Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
MADHUSUDAN SECURITIES LIMITED.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **MADHUSUDAN SECURITIES LIMITED** ('the Company') for the quarter, ended 31st

This statement, which is the responsibility of the Company's Management, is based on the

