

D

P

n

B

Li

te

)

ab

Th

vc

FC

EN

IN

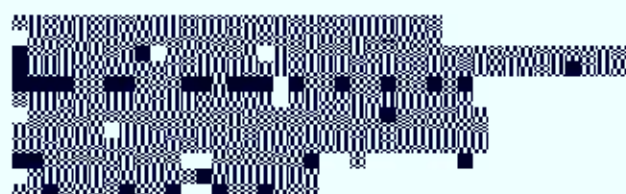
CC

NE

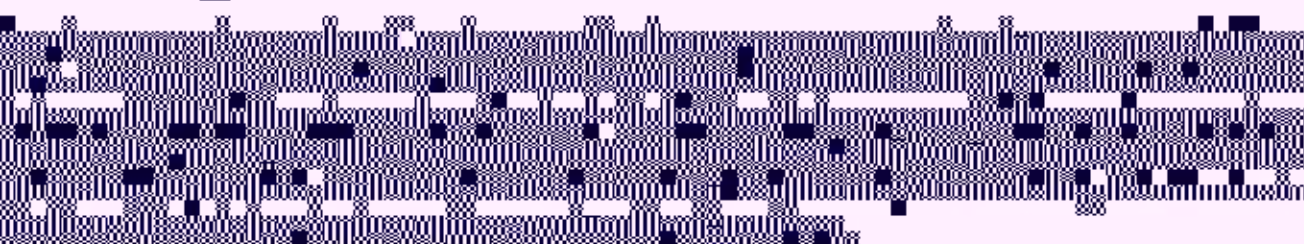
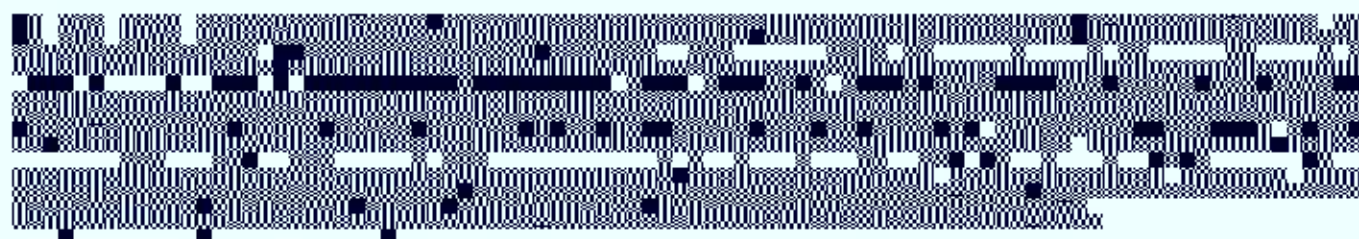
EN

AC

www.merit-ly.com



8



III

III

III

Emphasis of Matters

Without qualifying our opinion, we draw attention to the following :

1. Charge of depreciation on the composite cost of Land & Building, the value of which are not segregated.
2. Non recognition of impairment loss.
3. In the absence of adequate data, the reasonable accuracy could not be ascertained in respect of the fair value of the financial assets and liabilities as certified by the management.
4. In the absence of useful life of the assets, the depreciation is being charged by reducing balance method.
5. Book balance of accounts of Rs 18,506.21/- (with UCO Bank), Rs 1,45,762.45 (with UBI), and Rs.59,939.19/- (with Bank of India) could not be confirmed.

For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Ranjan K Paul

CA. Ranjan Kumar Paul
Partner

M.No. 060084

UDIN: 20060084 AAAA 16322

Place: Kolkata

Date: January 27, 2020



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Registered Office: Trinity Plaza, 3rd Floor, 84/1A, Topsia Road (South), Kolkata - 700046

Email: bengalsteel@bengalsteel.co.in Phone No. : (033) 4055-6800

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue						
(a) From Operations	24.00	-	-	24.00	-	-
(b) Other Income	-	-	-	-	-	1.60
Total Revenue	24.00	-	-	24.00	-	1.60
2 Expenses						
a) Cost of raw materials & components consumed	-	-	-	-	-	-
b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
c) Employee Benefits Expenses	0.95	0.25	1.89	1.20	7.10	7.31
d) Finance costs	-	-	-	-	-	-
e) Depreciation and Amortisation Expenses	0.01	0.01	0.12	0.02	0.42	0.37
f) Other Expenses	2.41	4.29	1.09	11.43	44.46	48.30
Total Expenses	3.37	4.55	3.10	12.65	51.98	55.98
3 Profit/(Loss) before Tax (1 - 2)	20.63	(4.55)	(3.10)	11.35	(51.98)	(54.38)
4 Tax Expenses	2.20	-	-	2.20	-	-
5 Net Profit/(Loss) after Tax (3 - 4)	18.43	(4.55)	(3.10)	9.15	(51.98)	(54.38)
6 Other Comprehensive Income	-	-	-	-	-	-
7 Total Comprehensive Income	18.43	(4.55)	(3.10)	9.15	(51.98)	(54.38)
8 Paid up Equity Share Capital (Face Value: Rs. 10 per share)	490.00	490.00	490.00	490.00	490.00	490.00
9 Other Equity	-	-	-	-	405.17	-
10 Earnings Per Share Basic and Diluted (Rs.)	0.38	(0.09)	(0.06)	0.19	(1.06)	(1.11)

Notes:

- The above results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th January, 2020. The Statutory Auditors have conducted a Limited Review of these Results as required under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Taxation (Amendment) Ordinance, 2019 was promulgated on 20th September, 2019. The Ordinance amends the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019. The Ordinance provides domestic Companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to Ordinance for the purpose of these rules.
- Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date : 27th January, 2020



For and on behalf of the Board of Directors

Uganda
Director