

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

A-1 Ground Floor Emperor Court Church View Yashwant Nagar Vakola Santacruz East Mumbai-400055

022-79664656 website: www.richirichinventures.com email: richagro@yahoo.co.in

January 27, 2023

To,
The Manager (Listing),
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Sub: Outcome of Board Meeting held on January 27, 2023
Ref: Scrip Code – 519230

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, in its Meeting held on January 27, 2023, has:

- i. Approved and took on record the Un-Audited Financial Results along with the Limited Review Report thereon for the quarter ended on December 31, 2022.

Please take note that the Meeting commenced at 02:30 P.M. and concluded at 03:30 P.M.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,



Khadija Lokhandwala
Company Secretary and Compliance Officer
M. NO.: ACS 64489




INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors
RICHIRICH INVENTURES LIMITED

1. We have reviewed the accompanying unaudited financial results of Richirich Inventures Limited, (the "Company") for the quarter ended 31st December, 2022. The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations,2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We have conducted our review, in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. These Standard require that, we plan and perform the Audit to obtain reasonable assurance about whether the results are free from material misstatements.
3. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies. and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed , or that it contains any material misstatement.

For H Rajen & Co.
Chartered accountants
Firm Registration No 108351W

Bharat
Kumar  Digitally
signed by
Bharat Kumar

CA Bharat Kumar
(Partner)
Membership No: 175787

Date : 17th January , 2023
Place: Mumbai

UDIN: 23175787BGVRQG9498

RICHIRICH INVENTURES LIMITED

CIN : L65990MH1986PLC039163

Regd Off : A-1 Emperor Court, Ground Floor, Yashwant Nagar, Vakola, Mumbai, Maharashtra, 400055

Tel : (9122) 79664656 Email richagro@yahoo.co.in Website:www.richirichinventures.com

STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31st December 2022

Unaudited figures (Rs. In Lakhs)

S.No	Particulars	Quarter Ended Unaudited			Nine Month ended Unaudited		Audited Year Ended
		31st Dec '22	30th Sept'22	31st Dec '21	31st Dec'22	31st Dec'21	31st March'22
1	Income from Operations	1.641	2.302	1.947	6.032	5.841	7.577
2	Other Income	1.566	3.310	1.508	6.204	1.993	2.582
3	Total Income	3.207	5.612	3.454	12.236	7.834	10.158
4	Expenses						
(a)	Employee benefit Expense	1.318	0.728	1.460	2.616	4.400	4.970
(b)	Depreciation and Amortization Expenses	0.024		0.161	0.043	0.484	0.648
(c)	Interest Expenses						
(d)	Other Expenses	2.472	2.365	2.258	7.366	7.238	9.897
	Total Expenses	3.814	3.091	3.879	10.025	12.122	15.515
5	Profit from Ordinary activities before Tax	(0.607)	2.521	(0.425)	2.211	(4.288)	(5.357)
6	Tax Expenses						
(a)	Current tax						
(b)	Tax of prior period						0.111
(c)	Deferred tax						0.111
	Total Tax expense						(5.246)
7	Net Profit for the Period after tax	(0.607)	2.521	(0.425)	2.211	(4.288)	(5.246)
8	Other comprehensive Income (after Tax)						
9	Total Comprehensive Income (after Tax)	(0.607)	2.521	(0.425)	2.211	(4.288)	(5.246)
10	Paid up Equity Share Capital, Equity Share of Rs. 5/- Each.	240.000	240.000	240.000	240.000	240.000	240.000
11	Reserves Excluding revaluation reserves						
12	Earnings per share (face value Rs. 5/- per share) (Rs. per share)	(0.013)	0.053	(0.009)	0.046	(0.089)	(0.109)

- Notes:**
- The above Un-Audited Financial Results along with the Limited Review Report have been reviewed by the Audit Committee and subsequently approved by the Board of Directors.
 - At present, Company is engaged in managing its own fund activities and investments, the Company has received interest income during the year and accordingly no separate segment reporting under Ind As 108 is required. Also refer note 8.
 - Since the nature of activities being carried out by the company is such that profit/loss from certain transactions do not necessarily accrue over the year, results of a quarter may not be representative of profits/losses for the year.
 - Previous years figures have been regrouped/ reclassified/ re-stated wherever required.
 - No. of investor's complaints received 0 Resolved 0
 - Figures for the quarter ended 31.12.22 and corresponding quarter ended 31.12.21 are the balancing figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
 - During the year, the Company has identified an amount of Rs.251318/- to be written off, as the same was given in advance to certain parties, which is now not recoverable. However, upto current quarter ended, the Company has written off Rs.72000/- only. No provision is made in the books of accounts for the balance amount which is to be written off of Rs.179318/-.
 - The Company is looking for new business opportunities and till the time the Company starts any new business, the surplus funds which were lying idle with the Company, the Company has invested in Mutual fund/granted loans and advances to certain parties on temporary basis to earn, rather than keeping them idle. The Company is of the view that, since the funds are given as loan and advances only on temporary basis and since it is not the primary business activity of the Company, the Company has accordingly prepared its financials as per Indian Accounting Standards (Ind AS). The Company is not Non Banking Financial Institution (NBFC) and accordingly no registration is required with RBI and the Company is also not intending to carry out any activity as NBFC.

Date : 27/01/2023
Place : Mumbai

Smt Renu Jain
Renu Jain
Director-DIN 00094290

