



VIAAN INDUSTRIES LTD.

Racing Towards A Billion **Hearts**

Date: 27th January, 2025

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code- **537524**

Subject: Outcome of Board Meeting held on Monday, January 27th, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Dear Sir/ Madam,

This is in furtherance to our communication dated 22nd January, 2025. Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform that Board of Directors of the Company at its meeting held on Monday, January 27th, 2025 i.e., today at 3:00 p.m. inter-alia has considered and approved the following business:

1. Approved change in the name of the Company from "Viaan Industries Limited" to "Redmax Footwears Ltd", or such suitable name as may be approved by the Registrar of Companies, Central Registration Centre (CRC) and consequent amendments in the Memorandum of Association and Articles of Association of the Company subject to the approval of members;

Brief details with respect to the amendment in the Memorandum of Association and Articles of Association of the Company as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed in **Annexure- A**.

2. The change of registered address of the Company from Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai – 400053 to 5th Floor, Unit No 507, Aggarwal Millenium Tower 1, Road/Street NSP, New Delhi, North West Delhi, Delhi-110034;

Brief details with respect to the amendment in the Memorandum of Association of the Company as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed in **Annexure- B**.



VIAAN INDUSTRIES LTD.

Racing Towards A Billion **Hearts**

3. Appointment of Hemant Seth as Chief Financial Officer (CFO) of the Company w.e.f 27th January, 2024 within the meaning of Section 203 of the Companies Act, 2013 and Regulation 26A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended;

Disclosures regarding the same as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is mentioned in **Annexure C**.

4. Acquisition of 100% (One Hundred Percent) of share capital of Redmax Activewear Private Limited, on a fully diluted basis.

The Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is mentioned in **Annexure D**.

5. Approval of unaudited financial results (standalone) of the Company for the quarter and nine month ended December 31, 2024

Upon recommendation of the Audit Committee, the Board of Directors has approved the Unaudited Financial Results (Standalone) as per Indian Accounting Standards (IND AS) for the Quarter & Nine Months ended December 31, 2024 (enclosed herewith).

The Board of Directors took note of the Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone) for the Quarter ended December 31, 2024 (enclosed herewith). The Limited Review Report of the Statutory Auditors is with an unmodified opinion with respect to the Unaudited Financial Results (Standalone) of the Company for the Quarter ended December 31, 2024.

The Board meeting commenced at 4.00 P.M. and concluded at 6:00 P.M.

The financial results are attached as **Annexure-E**.

Thanking you,
For Viaan Industries Limited

Ms. Teena Goel
Company Secretary & Compliance officer



VIAAN INDUSTRIES LTD.

Racing Towards A Billion **Hearts**

Annexure-A

Details with respect to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Brief details with respect to the amendment in the Memorandum of Association and Articles of Association of the Company:

S. No.	Particulars	Details
1.	Amendment in the Memorandum of Association of the Company	<p>In order to enhance the brand/market value of the products of the Company, the Board of Directors on 27th January, 2024 has approved the proposal to change the name of the Company from “Viaan Industries Limited” to “Redmax Footwears Ltd” subject to approvals, consents, sanctions and permissions of the Central Government, the Members of the Company, the Stock Exchanges and other relevant Statutory and Regulatory authorities, as may be required.</p> <p>Accordingly, the name clause of the Memorandum of Association of the Company shall stand amended.</p>
2.	Amendment in the Articles of Association of the Company	<p>The Company shall make necessary amendment in the Articles to give effect to the name change, subject to approval of shareholders.</p>



VIAAN INDUSTRIES LTD.

Racing Towards A Billion **Hearts**

Annexure-B

Details with respect to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Brief details with respect to the amendment in the Memorandum of Association of the Company:

S. No.	Particulars	Details
1.	Amendment in the Memorandum of Association of the Company	<p>The registered office of the Company is currently situated at Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai 400053. For the purpose of business and administrative convenience, the Board of Directors of the Company at its meeting held on Monday, 27 January has approved and recommended to the members of the Company the proposal of shifting of the registered office of the Company from Mumbai, State of Maharashtra to New Delhi.</p> <p>The Company shall make necessary amendments in the registered office clause in the Memorandum of Association.</p>

Registered office: Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai – 400053

Contact: 022-26316866|E-mail: info@v-ind.com

Website: accounts1@redmaxindia.com |CIN No: L15201MH1982PLC291306

**VIAAN INDUSTRIES LTD.**Racing Towards A Billion **Hearts****Annexure-C**

S. No.	Particulars	Details
1.	Name	Hemant Seth
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment;	27 th January, 2024
4.	Brief profile (in case of appointment);	<p>Mr. Hemant is a commerce graduate and holds a Bachelor of Commerce degree from Delhi University (2012).</p> <p>Mr. Hemant has completed his CA Inter from the Institute of Chartered Accountants of India in the year 2012.</p> <p>Currently, he is serving as the Chief Accountant at Kumar Virender & Associates, a Chartered Accountant firm, with over 13 years of experience</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
6.	Name of the listed entities in which resigning director holds directorship including the category of directorship and membership of committee, if any	Not applicable

Registered office: Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai – 400053

Contact: 022-26316866|E-mail: info@v-ind.com

Website: accounts1@redmaxindia.com |CIN No: L15201MH1982PLC291306

**VIAAN INDUSTRIES LTD.**Racing Towards A Billion **Hearts****Annexure-D****The details of the acquisition are as hereunder**

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	RedMax Active Wear Pvt. Ltd
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The acquisition is a related party transaction.</p> <p>The target entity is a promoter group entity.</p> <p>The transaction is being carried out on arm’s length basis after obtaining a valuation report from the registered valuer.</p>
3.	Industry to which the entity being acquired belongs	The target entity belongs the industry of footwear manufacturing and selling.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The target entity is engaged in the similar business in which the Company is engaged as per its new objects.</p> <p>The acquisitions will strengthen the collaboration of resources.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	Three months from obtaining the approval of shareholders.

Registered office: Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai – 400053

Contact: 022-26316866|E-mail: info@v-ind.com

Website: accounts1@redmaxindia.com |CIN No: L15201MH1982PLC291306



VIAAN INDUSTRIES LTD.

Racing Towards A Billion **Hearts**

7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration shall be paid either in cash or any other mode in the best interest of the Company.
8.	Cost of acquisition and/or the price at which the shares are acquired;	The price per share is Rs. 157.16.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The target entity was incorporated on 24th April, 2023 in India.</p> <p>The Company registered a revenue of Rs. 3,87,60,383 in the financial year 2023-24.</p>

Registered office: Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai – 400053

Contact: 022-26316866|E-mail: info@v-ind.com

Website: accounts1@redmaxindia.com |CIN No: L15201MH1982PLC291306

Independent Auditor's Limited Review Report on Standalone Un-audited financial results for the nine months ended on 31st December, 2024 to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
Viaan Industries Limited**

Dear Sirs,

Sub: Limited Review Report for the quarter and nine months ended 31st December, 2024

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Viaan Industries Limited** (the "Company") for the quarter and the nine months ended 31st December, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to

Nitin



obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

The trading of the equity shares of the company is temporary restricted/suspended on BSE due to procedural reasons.

Our opinion is not modified in respect of this matter.

For Ashwani & Associates
Chartered Accountants
FRN: 000497N

Nitin Gupta

CA NITIN GUPTA
PARTNER

M.No. 511783

Place: New Delhi

Date: 27-01-2025

UDIN: 25511783BMOTR43994

VIAAN INDUSTRIES LIMITED

Saisha Bungalow No.10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri, West, Mumbai City
Mumbai, Maharashtra, India, 400053

(CIN No. : L52100MH1982PLC291306)

Statement of Assets & Liabilities and Audited Results for the period ended 31.12.2024

(Amount in Lakhs)

Particulars	As at 31-12-2024	As at 31-03-2024
	UnAudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment	-	-
(b) Financial Assets		
(i) Investments		
(ii) Loans		
(iii) Other financial assets	-	-
(c) Deferred tax assets (net)		
Total - Non-current assets	-	-
2. Current assets		
(a) Inventories		
(b) Financial Assets		
(i) Other investments		
(ii) Trade receivables	2.46	-
(iii) Loans and advances		
(iv) Cash and cash equivalents	11.28	10.54
(c) Other current assets	0.25	100.00
Total - Current assets	13.99	110.54
TOTAL-ASSETS	13.99	110.54
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share capital*	100.00	100.00
(b) Other Equity	(113.15)	(90.46)
Total Equity	(13.15)	9.55
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Loans		
(ii) Other Financial Liabilities		
Total - Non-Current liabilities	-	-
3. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	24.00	75.00
(ii) Trade payables	2.42	-
(iii) Other Financial Liabilities	0.70	6.00
(b) Other current liabilities	0.02	20.00
(c) Provisions	-	
Total - Current liabilities	27.14	100.99
TOTAL-EQUITY AND LIABILITIES	13.99	110.54

As per our attached report of Even Date

For Ashwani & Associates

Chartered Accountants

Firm Registration No. 000497N

Nitin Gupta

Partner

Membership No. 511783



For and on Behalf of Board of Directors

Hemant Jindal
Managing Director
DIN: 00238742

Ghanshyam Shukla
Director
DIN: 07773969

Place : New Delhi

Date : 27-01-2025

Place: Delhi

Date : 27-01-2025

Place: Delhi

Date : 27-01-2025

VIAAN INDUSTRIES LIMITED

Saisha Bungalow No.10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri, West, Mumbai City
Mumbai, Maharashtra, India, 400053
(CIN No. : L52100MH1982PLC291306)

Un-Audited Financial Results for the Quarter ended December 31, 2024

(Amount in Lakhs)

S. No.	Particulars	Quarter Ended			9 Month Ending		Year Ending
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2.20	0.00	0.00	2.20	0.00	0.45
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income from operations (net)	2.20	0.00	0.00	2.20	0.00	0.45
IV	Expenses						
	Operating Cost	0.00	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	2.16	0.00	0.00	2.16	0.00	0.00
	Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee Benefit expenses	1.05	1.90	0.00	2.95	0.00	0.00
	Finance costs	0.00	0.01	0.00	0.01	0.02	0.02
	Depreciation and amortisation expenses						
	Other Expenses	1.65	8.12	3.11	9.77	8.23	28.12
	Total Expenses (IV)	4.86	10.03	3.11	14.89	8.25	28.14
V	Profit/(Loss) before exceptional items (III-IV)	(2.66)	(10.03)	(3.11)	(12.69)	(8.25)	(27.69)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-
	Prior Period Expenses	0.00	0.00	0	0.00	0.00	-
VII	Profit/(Loss) before tax (V-VI)	(2.66)	(10.03)	(3.11)	(12.69)	(8.25)	(27.69)
VIII	Tax Expenses						
	(1) Current tax	0.00	0.00	0.00	0.00	-	-
	(2) Tax expense earlier year	0.00	0.00	0.00	0.00	-	-
	(3) Deferred tax Assets/Liability	0.00	0.00	0.00	0.00	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(2.66)	(10.03)	(3.11)	(12.69)	(8.25)	(27.69)
X	Profit/(Loss) for the period from discontinuing operations	0	0	0	0	0	-
XI	Tax expenses of discontinued operations	0	0	0	0	0	-
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX-XII)	(2.66)	(10.03)	(3.11)	(12.69)	(8.25)	(27.69)
XIV	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss		0	0	-	-	-
	(II) Income tax related to items that will not be reclassified to profit or loss		-	-	-	-	-
	B. (I) Items that will be reclassified to profit or loss		-	-	-	-	-
	(II) Income tax related to items that will be reclassified to profit or loss		-	-	-	-	-
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive Income for the period)	(2.66)	(10.03)	(3.11)	(12.69)	(8.25)	(27.69)
	Weighted average number of Equity Shares Outstanding During the Period *	10000000.00	10000000.00	110243100.00	10000000.00	110243100.00	10000000.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Earning per Equity Share (for continuing operations):						
	(1) Basic	(0.03)	(0.10)	(0.00)	(0.13)	(0.01)	(0.28)
	(2) Diluted	(0.03)	(0.10)	(0.00)	(0.13)	(0.01)	(0.28)
XVII	Earning per Equity Share (for discontinued operations):						
	(1) Basic		-	-	-	-	-
	(2) Diluted		-	-	-	-	-
XVIII	Earning per Equity Share (for continuing and discontinued operations):						
	(1) Basic	(0.03)	(0.10)	(0.00)	(0.13)	(0.01)	(0.28)
	(2) Diluted	(0.03)	(0.10)	(0.00)	(0.13)	(0.01)	(0.28)

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on dated 27-01-2025 and the statutory auditors of company have conducted a "Limited Review Report" of the above financial results for the quarter ended 31 December, 2024, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- As Per NCLT Orders Dated 06-02-2024, The Resolution Applicant(Hemant Jindal) was required to be issued respective number of shares as proposed.The Company is in process of coordinating with the regulatory bodies including BSE, SEBI and ROC, for the issuance of share capital to Hemant Jindal(in accordance with NCLT order). As on the Date of preparation of Quarterly result, the said has not been credited to respective shareholder.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

As per our attached report of Even Date

For Ashwani & Associates

Chartered Accountants

Firm Registration No. 000497N

Nitin Gupta

Partner

Membership No. 511783

Place : New Delhi

Date : 27-01-2025

For and on Behalf of Board of Directors

Hemant Jindal
Managing Director
DIN: 00238742

Place: Delhi
Date : 27-01-2025

Ghanshyam Shukla
Director
DIN: 07773969

Place: Delhi
Date : 27-01-2025

Viaan Industries Limited
CIN: L52100MH1982PLC291306
Unaudited Consolidated Cash Flow Statement for the period ended December 31, 2024
Amount Rupee in Lakhs

	For the Half Year Ended December 31, 2024	For the Year Ended March 31, 2024
A. Cash Flows From Operating Activities:		
Profit(loss) before tax from operation	(12.69)	-27.69
Adjustments to reconcile profit before tax to cash used in operating activities		
Depreciation and amortization expenses	0.01	0.02
Finance Cost (net of capitalisation)	(10.00)	(9.99)
Adjustment of earlier year		2,178.10
Adjustments for (increase) /decrease in Operating Assets:		
Inventory	-	53.31
Trade Receivables	(2.46)	-
Other Current Assets	99.75	61.08
Adjustments for increase/(decrease) in Operating Liabilities:		
Trade Payables	2.42	-72.43
Other Financial Liabilities	-5.30	-66.98
Other Current Liabilities	(19.98)	(22.86)
Net Cash generated from (used in) Operating Activities	51.75	2,059.09
B. Cash Flows From Investing Activities :		
Capital expenditure on Property, Plant & Equipments	-	11.06
Net Cash flow generated from (used in) Investing Activities	-	11.06
C. Cash Flows From Financing Activities		
Proccds from issue of Equity Shares	-	-1,002.43
Repayment of Long Term Borrowing/Short Tem Borrowing	(51.00)	-1,076.66
Finance Cost	(0.01)	-0.02
Net Cash Generated By Financing Activities	(51.01)	-2,079.11
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.74	-8.96
Cash and Cash Equivalents at 1st April (Beginning of the period)	10.54	19.50
Cash and Cash Equivalents at 31st December (End of the period)	11.28	10.54
Notes	At	At
Cash and Cash Equivalents include:	31st December. 2024	31st March 2024
Cal Balances with banks		
(i) In Current Accounts	11.28	10.54

As per our attached report of Even Date
For Ashwani & Associates
Chartered Accountants
Firm Registration No . 000497N

Nitin Gupta
Nitin Gupta
Partner
Membership No. 511783

Place : New Delhi
Date : 27-01-2025

For and on behalf of Board of Directors of
Viaan Industries Limited

Hemant Jindal
Hemant Jindal
Managing Director
DIN No. 00238742
Date : 27-01-2025

Ghanshyam Shukla
Ghanshyam Shukla
Director
DIN: 07773969
Date : 27-01-2025