

January 27, 2026

To,  
**BSE Limited,**  
**Corporate Relationship Department,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai - 400 001**

**Scrip Code: 530145**

**Subject: Outcome of Board Meeting considering requests for re-classification from the 'Promoter and Promoter Group' category to 'Public' category**

**Ref: Intimation under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation of our letter dated December 05, 2025, we wish to inform you that the Board of Directors of Kisan Mouldings Limited ("the Company") at their meeting held on Tuesday, January 27, 2026, has inter-alia considered and approved the requests received from below-mentioned member of Promoter Group for seeking re-classification from the 'Promoter and Promoter Group' category to the 'Public' category of the Company, in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to receipt of 'No Objection Certificate' from Stock Exchanges, namely, BSE Limited where the Equity Shares of the Company are listed.

Kindly note that after receipt of the letter/intimation from the following outgoing promoter, the Company had duly intimated the same to the Stock Exchange within twenty-four hours from the receipt of the said letter/intimation by the Company from time to time, re-classification of which was approved duly at the Board Meeting referred above.

In continuation of the above letter, we have attached the Certified True Copy of the Extract of the 'Minutes' of Board Meeting which passed the Resolution for re-classification' (as confirmed by the Board Members on Tuesday, January 27, 2026), being the occurrence of the event in terms of Regulation 31 A (8) (b) of SEBI LODR.

The meeting of the Board of Directors of the Company commenced at 12:45 p.m. IST and concluded at 1:58 p.m. IST.

This information will also be available on the website of the Company at [www.kisangroup.com](http://www.kisangroup.com)

Kindly take the above information on record.

Thanking you,

Yours truly,

**For Kisan Mouldings Limited**

**Sanjeev Aggarwal**  
**Chairman & Managing Director**  
**DIN: 00064076**

Enclosed: As above

## CERTIFIED TRUE COPY

### **EXTRAT OF THE MINUTES OF THE 04/2025-26 MEETING OF THE BOARD OF DIRECTORS OF KISAN MOULDINGS LIMITED HELD ON TUESDAY, JANUARY 27, 2026, THROUGH VC/OAVM**

#### **TO CONSIDER RECLASSIFICATION OF PROMOTER NOT INVOLVED IN THE MANAGEMENT OF THE DAY-TO-DAY BUSINESS AFFAIRS OF THE COMPANY FROM 'PROMOTER & PROMOTER GROUP CATEGORY' TO 'PUBLIC CATEGORY'**

Chairman informed the Board that the Company has received request letters/intimations from Mrs. Bindiya R Aggarwal promoter/persons acting in concert, for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company ("Outgoing Promoters"). Copy of the said letter/intimation were placed before the Board for their consideration. It was further informed that Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR) Regulations') provides a regulatory mechanism for the existing promoter seeking re-classification from the status of 'Promoter and Promoter Group' to 'Public' category, subject to the outgoing promoter making request in compliance of the above regulations to the Company in these regards and subsequent approval from the shareholders and Stock Exchanges. The Board noted that after receipt of the letter/intimation from the outgoing promoter, the Company has duly intimated the same to the Stock Exchange within twenty-four hours of the receipt of the said intimations by the Company from time to time.

It was further stated that as on the date of the above referred request Letter/intimation, the details of the shareholding of the Outgoing Promoter are as follows:

Sr. No.	Name of the Promotor Shareholder	No. of Shares held	Percentage Shareholding
1	Ms. Bindiya R Aggarwal	1,49,433	0.13%
	<b>Total</b>	<b>1,49,433</b>	<b>0.13%</b>

The Board noted that the Outgoing Promoter in their Request Letter/intimation have confirmed that they:

- together does not hold more than 10% of the fully paid-up equity share capital and voting capital of the Company;
- do not exercise control over the affairs of the Company directly or indirectly;

- c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) shall not be represented on the Board of Directors (including as a nominee director) of the Company for a period of more than 3 years from the date of shareholders' approval;
- e) shall not act as a Key Managerial Persons for a period of more than 3 years from the date of shareholders' approval;
- f) are not 'willful defaulter' as per the Reserve Bank of India Guidelines;
- g) are not fugitive economic offender.

The Board further noted the rationale for such re-classification is that they are not involved in the day-to-day business affairs of the Company coupled with the fact that the Company has become subsidiary of Apollo Pipes Limited.

The Board also noted that the Outgoing Promoter have undertaken in their Request Letter/intimation that they shall comply with the requirements specified in Regulation 31A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations/ 2015 ("Listing Regulations") at all times.

The Board was further informed that in terms of Regulation 31A of the Listing Regulations, the said re-classification shall require the approval of the Board and the Stock Exchanges and or such other approval if any as may be necessary in this regard. Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board considered the request of the Outgoing Promoter for reclassification from the 'Promoter and Promoter Group' category to 'Public shareholder" category, which shall subject to the approval of the shareholders and subject to necessary approvals/permissions from the Stock Exchanges and other appropriate statutory authorities as may be necessary. The Board noted that none of the Directors of the Company are interested in this resolution. The Board discussed the matter and after analysis and discussions, passed the following resolutions:

**"RESOLVED THAT** in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations'), including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions, and subject to the approval of the shareholders and subject to necessary approvals from the Stock Exchanges and other appropriate statutory

authorities as may be necessary, the approval of the Board of Directors of the Company be and is hereby accorded, for reclassification of the following promoter/persons related to promoter(s) forming part of Promoter Group (hereinafter individually and jointly referred to as the ("**Outgoing Promoter**") from 'Promoter & Promoter Group Category' to 'Public Category'.

Sr. No.	Name of the Promotor	No. of Shares held	Percentage Shareholding
1	Ms. Bindiya R Aggarwal	1,49,433	0.13%
	<b>Total</b>	<b>1,49,433</b>	<b>0.13%</b>

**"RESOLVED FURTHER THAT** pursuant to provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, the 'Outgoing Promoters' have confirmed that they:

- a) together does not hold more than 10% of the fully paid-up equity share capital and voting capital of the Company;
- b) do not exercise control over the affairs of the Company directly or indirectly;
- c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) shall not be represented on the Board of Directors (including as a nominee director) of the Company for a period of more than 3 years from the date of shareholders' approval;
- e) shall not act as a Key Managerial Persons for a period of more than 3 years from the date of shareholders' approval;
- f) are not 'willful defaulter' as per the Reserve Bank of India Guidelines;
- g) are not fugitive economic offender.

and shall at all times from the date of such reclassification, shall continue to comply with conditions mentioned under sub regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Promoter & Promoter Group" to "Public".

**"RESOLVED FURTHER THAT** Mr. Sanjeev Aggarwal, Chairman & Managing Director, Mr. Rishav Aggarwal, Executive Whole Time Director, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient and make all necessary filings including but not limited to convening of the meeting of the Shareholders by way of General Meeting or

Postal Ballot Process, making applications to the Stock Exchanges to seek their approval for the re-classification in accordance with the SEBI LODR Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf and to represent before such authorities as may be required and to do and perform all such acts, deeds and things as may be required to give effect to the above resolution."

**CERTIFIED TRUE COPY**

**For Kisan Mouldings Limited**

**Sanjeev Aggarwal**  
Chairman & Managing Director  
DIN: 00064076