

Date: January 27, 2026

To,  
**The Manager**  
**Listing Department**  
**BSE Limited,**  
Phiroze JeeJeeBhoy Towers,  
Dalal Street, Mumbai – 400001 (E)  
Maharashtra, India  
**Scrip code: 543426**

To,  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra  
(East), Mumbai – 400051  
Symbol: **METROBRAND**

**Subject: Outcome of Board Meeting held on Tuesday, January 27, 2026**

Dear Sir/Madam,

Pursuant to provisions of Regulation 30, 33 and 42 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“**SEBI Listing Regulations**”), we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e. on Tuesday, January 27, 2026, which commenced at 4:06 P.M. and concluded at 6:20 P.M. have *inter alia*, considered, approved and taken on record the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, along with Limited Review Report issued thereon by the Statutory Auditors of the Company for the quarter and nine months ended December 31, 2025 (**Annexure I**).
2. Interim Dividend of ₹ 3 per equity share having face value of ₹ 5/- each. Further It is hereby informed that Monday, February 02, 2026 shall be reckoned as the “Record Date” for the purpose of ascertaining the eligibility of shareholders for the payment of Interim Dividend for the FY 2025-26. The date of payment of the aforesaid Interim Dividend shall be within thirty (30) days from the date of declaration.
3. On the recommendation of the Nomination, Remuneration and Compensation Committee, re-appointment of Mr. Nissan Joseph as Chief Executive Officer of the Company, for period of 5 (five) years, with effect from July 01, 2026 and his continuation as a Key Managerial Personnel of the Company. (**Annexure II**).

The Financial Results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI Listing Regulations in due course.

The Financial Results are being uploaded on the website of BSE Limited and National Stock Exchange of India Limited and on the website of the Company at [www.metrobrands.com](http://www.metrobrands.com).

We request you to take the above information on record.

Thanking You,

Yours faithfully,

**For and on behalf of Metro Brands Limited,**

**Deepa Sood**  
**SVP - Legal, Company Secretary & Compliance Officer**  
**ICSI Membership No: 16019**

**S R B C & CO LLP**

Chartered Accountants

12th Floor, The Ruby  
 29 Senapati Bapat Marg  
 Dadar (West)  
 Mumbai - 400 028, India

Tel : +91 22 6819 8000

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
 The Board of Directors  
 Metro Brands Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Metro Brands Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**  
 Chartered Accountants  
 ICAI Firm registration number: 324982E/E300003



per Firoz Pradhan  
 Partner  
 Membership No.: 109360  
 UDIN: 26109360QEKYZI4629  
 Place: Mumbai  
 Date: January 27, 2026



Statement of Unaudited Standalone financial results for the quarter and nine months ended December 31, 2025

₹ in Crores

Sr. No.	Particulars	Quarter ended December 31, 2025	Quarter ended September 30, 2025	Quarter ended December 31, 2024	Nine months ended December 31, 2025	Nine months ended December 31, 2024	Year ended March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	(a) Revenue from operations	789.18	635.97	687.86	2,040.24	1,817.80	2,449.61
	(b) Other Income	15.37	26.04	22.56	69.35	68.03	95.33
	<b>Total Income</b>	<b>804.55</b>	<b>662.01</b>	<b>710.42</b>	<b>2,109.59</b>	<b>1,885.83</b>	<b>2,544.94</b>
II	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	389.11	373.73	261.52	1,064.39	738.51	962.10
	(b) Changes in inventories of stock in trade	(68.64)	(89.85)	20.03	(212.01)	23.57	68.75
	(c) Employee benefits expense (Refer note 4)	73.53	63.06	60.19	196.06	173.73	233.39
	(d) Finance costs	28.79	29.43	23.47	81.89	66.03	90.37
	(e) Depreciation and amortization expenses	79.77	78.23	65.30	226.67	187.15	257.10
	(f) Other expenses	135.78	121.71	122.18	372.09	328.50	436.91
	<b>Total Expenses</b>	<b>638.34</b>	<b>576.31</b>	<b>552.69</b>	<b>1,729.09</b>	<b>1,517.49</b>	<b>2,048.62</b>
III	<b>Profit before tax for the period / year (I - II)</b>	<b>166.21</b>	<b>85.70</b>	<b>157.73</b>	<b>380.50</b>	<b>368.34</b>	<b>496.32</b>
IV	<b>Tax expense</b>						
	(a) Current tax	43.75	22.59	43.60	101.04	98.58	137.47
	(b) Deferred tax (credit)	(2.65)	(0.99)	(5.01)	(6.04)	(7.39)	(15.76)
	(c) Tax in respect of prior year						
	Current tax	(0.08)	-	6.81	(0.41)	6.81	6.81
	Deferred tax	-	-	18.21	-	18.21	18.21
	<b>Total tax expense</b>	<b>41.02</b>	<b>21.60</b>	<b>63.61</b>	<b>94.59</b>	<b>116.21</b>	<b>146.73</b>
V	<b>Profit after tax for the period/year (III-IV)</b>	<b>125.19</b>	<b>64.10</b>	<b>94.12</b>	<b>285.91</b>	<b>252.13</b>	<b>349.59</b>
VI	<b>Other Comprehensive Income/ (Loss) for the period/year</b>						
	(a) Items that will not be reclassified to profit or loss :	(0.33)	(0.05)	(0.07)	(0.43)	(0.23)	(0.27)
	- Gain/(Loss) on Remeasurements of the defined benefit plans	(0.34)	-	-	(0.34)	-	0.01
	- Income tax relating to items that will not be reclassified to profit or loss	0.08	-	-	0.08	-	(0.00)
	(b) Items that will be reclassified to profit or loss :						
	- Loss arising on fair valuation of quoted investments in bonds	(0.07)	(0.05)	(0.07)	(0.17)	(0.23)	(0.28)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
VII	<b>Total comprehensive income for the period/year (V+VI)</b>	<b>124.86</b>	<b>64.05</b>	<b>94.05</b>	<b>285.48</b>	<b>251.90</b>	<b>349.32</b>
VIII	<b>Paid-up equity share capital (Face value of ₹5 each)</b>	<b>136.22</b>	<b>136.16</b>	<b>136.03</b>	<b>136.22</b>	<b>136.03</b>	<b>136.12</b>
IX	<b>Other equity</b>						<b>1,543.37</b>
	Earnings per equity share (Face value of ₹ 5 each) (Basic and Diluted) *						
	Basic (in ₹)	4.60	2.35	3.46	10.50	9.27	12.85
	Diluted (in ₹)	4.58	2.35	3.45	10.47	9.23	12.81
	* Basic and Diluted earnings per share for all the periods, except for year ended March 31, 2025 are not annualized.						



**METRO BRANDS LIMITED**

Notes to the Statement of Unaudited Standalone financial results for the quarter and nine months ended December 31, 2025



- 1 The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2026. The statutory auditors of the Company have carried out a limited review of the standalone financial results for the quarter and nine months ended December 31, 2025 and have issued an unmodified conclusion.
- 2 During the quarter ended December 31, 2025, the Company has granted 9,638 Employee Stock Options to eligible employees under Employee Stock Options Plan 2008 (ESOP 2008) (for the quarter ended September 30, 2025: 1,50,308 ; for the quarter ended December 31, 2024: 57,415 ; Previous year ended March 31, 2025: 1,62,817).  
1,14,082 Employee Stock Options have been exercised during the quarter ended December 31, 2025 (for the quarter ended September 30, 2025: 54,610 ; for the quarter ended December 31, 2024: 2,49,714 ; Previous year ended March 31, 2025: 3,35,217).
- 3 The Company's only business being trading of fashion footwear, bags and accessories operating in the premium and economy category, which in terms of Ind AS 108 - 'Operating Segments' constitutes a single reporting segment. Further, there is no geographical segment to be reported since all the operations are undertaken in India.
- 4 Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss.  
The New Labour Codes has resulted in an estimated one time increase in provision for employee benefits of Rs. 3.39 crores and the same has been recognized under Employee benefits expense for the quarter and nine months ended December 31, 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 5 The Board of Directors at its meeting held on January 27, 2026, have declared an interim dividend of ₹ 3.00 per equity share.
- 6 Previous year/ period figures are regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors  
Metro Brands Limited

Farah Malik Bhanji  
Managing Director



Place: Mumbai

Date : January 27, 2026



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Metro Brands Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Metro Brands Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint venture for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Metro Brands Limited, Holding Company
  - b. Metmill Footwear Private Limited, Subsidiary Company
  - c. Metro Athleisure Limited, Subsidiary Company
  - d. M.V. Shoe Care Private Limited, Joint Venture Company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S R B C & CO LLP**

Chartered Accountants

**Metro Brands Limited**

**Unaudited Consolidated Financial Results - December 31, 2025**

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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- One subsidiary, whose unaudited interim financial results include total assets of Rs. 75.28 crores as at December 31, 2025, total revenues of Rs 22.20 crores and Rs 50.34 crores, total net profit after tax of Rs. 4.11 crores and Rs. 7.34 crores, total comprehensive income of Rs. 4.11 crores and Rs. 7.34 crores, for the quarter ended December 31, 2025 and the period ended on that date respectively, as considered in the Statement which have been reviewed by its independent auditor.
- One joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 0.42 crores and Rs. 1.34 crores and Group's share of total comprehensive income of Rs. 0.42 crores and Rs. 1.34 crores for the quarter ended December 31, 2025 and for the period from April 01, 2025 to December 31, 2025 respectively, as considered in the Statement whose interim financial results, other financial information has been reviewed by its independent auditor.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary and joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total assets of Rs 14.20 crores as at December 31, 2025, and total revenues of Rs 2.27 crores and Rs 5.42 crores, total net profit after tax of Rs. 0.69 crores and Rs. 3.33 crores, total comprehensive income of Rs. 0.69 crores and Rs. 3.33 crores, for the quarter ended December 31, 2025 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the this subsidiary has not been reviewed by their auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For S R B C & CO LLP**

Chartered Accountants

**ICAI Firm registration number: 324982E/E300003**



**per Firoz Pradhan**

Partner

Membership No.: 109360

UDIN: 26109360PFGVFI1541

Place: Mumbai

Date: January 27, 2026



Statement of Unaudited Consolidated financial results for the quarter and nine months ended December 31, 2025

₹ in Crores

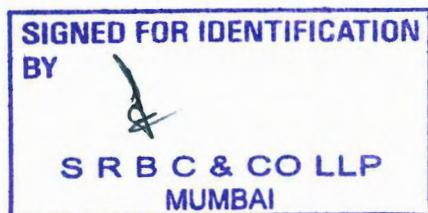
Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	<b>Income</b>						
	(a) Revenue from operations	811.27	651.14	703.09	2,090.65	1,864.62	2,507.39
	(b) Other Income	16.11	28.18	23.20	72.87	69.93	92.99
	<b>Total Income</b>	<b>827.38</b>	<b>679.32</b>	<b>726.29</b>	<b>2,163.52</b>	<b>1,934.55</b>	<b>2,600.38</b>
II	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	399.53	386.96	271.23	1,095.39	757.94	987.61
	(b) Changes in inventories of stock in trade	(67.67)	(95.58)	19.56	(216.62)	29.52	73.26
	(c) Employee benefits expense (Refer note 4)	77.10	66.18	63.39	206.24	182.44	245.00
	(d) Finance costs	28.81	29.44	23.47	81.93	66.07	90.46
	(e) Depreciation and amortization expenses	79.94	78.40	65.50	227.18	187.93	258.03
	(f) Other expenses	137.38	122.86	(23.87)	376.09	334.49	444.08
	<b>Total Expenses</b>	<b>655.09</b>	<b>588.26</b>	<b>567.02</b>	<b>1,770.21</b>	<b>1,558.39</b>	<b>2,098.44</b>
III	<b>Profit before share of profit of a joint venture (I-II)</b>	<b>172.29</b>	<b>91.06</b>	<b>159.27</b>	<b>393.31</b>	<b>376.16</b>	<b>501.94</b>
IV	<b>Share of profit of a joint venture (net of tax)</b>	<b>0.42</b>	<b>0.06</b>	<b>0.69</b>	<b>1.34</b>	<b>1.20</b>	<b>1.63</b>
V	<b>Profit before tax for the period/year (III+IV)</b>	<b>172.71</b>	<b>91.12</b>	<b>159.96</b>	<b>394.65</b>	<b>377.36</b>	<b>503.57</b>
VI	<b>Tax expense</b>						
	(a) Current tax	45.16	23.54	44.02	103.46	100.78	140.10
	(b) Deferred tax (Credit)	(2.74)	(1.40)	(4.16)	(6.56)	(7.56)	(16.01)
	(c) Tax in respect of prior year						
	Current tax	(0.08)	-	6.81	(0.41)	6.81	6.81
	Deferred tax	-	-	18.21	-	18.21	18.21
	<b>Total tax expense</b>	<b>42.34</b>	<b>22.14</b>	<b>64.88</b>	<b>96.49</b>	<b>118.24</b>	<b>149.11</b>
VII	<b>Profit after tax for the period/year (V-VI)</b>	<b>130.37</b>	<b>68.98</b>	<b>95.08</b>	<b>298.16</b>	<b>259.12</b>	<b>354.46</b>
VIII	<b>Other comprehensive loss for the period/year</b>						
	(a) Items that will not be reclassified to profit or loss	(0.33)	(0.05)	(0.06)	(0.43)	(0.23)	(0.23)
	- Gain/(Loss) on Remeasurements of the defined benefit plans						
	(i) Group	(0.34)	-	-	(0.34)	-	0.10
	(ii) Share in Joint Venture	-	-	-	-	-	(0.03)
	- Income tax relating to items that will not be reclassified to profit or loss	0.08	-	-	0.08	-	(0.02)
	(b) Items that will be reclassified to profit or loss						
	- Loss arising on fair valuation of quoted investments in bonds	(0.07)	(0.05)	(0.06)	(0.17)	(0.23)	(0.28)
	- Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total comprehensive income for the period/year (VII+VIII)</b>	<b>130.04</b>	<b>68.93</b>	<b>95.02</b>	<b>297.73</b>	<b>258.89</b>	<b>354.23</b>
X	<b>Profit after tax for the period/year</b>	<b>130.37</b>	<b>68.98</b>	<b>95.08</b>	<b>298.16</b>	<b>259.12</b>	<b>354.46</b>
	<b>Attributable to :</b>						
	Equity holders of the Parent	128.35	67.69	94.58	294.56	255.86	350.61
	Non-Controlling Interest	2.02	1.29	0.50	3.60	3.26	3.85
XI	<b>Total comprehensive income for the period/year</b>	<b>130.04</b>	<b>68.93</b>	<b>95.02</b>	<b>297.73</b>	<b>258.89</b>	<b>354.23</b>
	<b>Attributable to :</b>						
	Equity holders of the Parent	128.02	67.64	94.52	294.13	255.63	350.35
	Non-Controlling Interest	2.02	1.29	0.50	3.60	3.26	3.88
XII	<b>Paid-up equity share capital (Face value of ₹ 5 each)</b>	<b>136.22</b>	<b>136.16</b>	<b>136.03</b>	<b>136.22</b>	<b>136.03</b>	<b>136.12</b>
XIII	<b>Other equity</b>						
	Earnings per equity share (of ₹ 5 each) (Basic and Diluted)*						
	Basic	4.71	2.49	3.48	10.82	9.41	12.89
	Diluted	4.70	2.48	3.46	10.79	9.37	12.84
	*Basic and Diluted earnings per share for all the periods, except for year ended March 31, 2025 are not annualized.						

SIGNED FOR IDENTIFICATION  
BY  
SRBC & CO LLP  
MUMBAI



**Notes to the Statement of Unaudited Consolidated financial results for the quarter and nine months ended December 31, 2025**

- 1 The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) 34 - "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2026. The statutory auditors of the Parent have carried out a limited review of the consolidated financial results for the quarter and nine months ended December 31, 2025 and have issued an unmodified conclusion.
- 2 During the quarter ended December 31, 2025, the Company has granted 9,638 Employee Stock Options to eligible employees under Employee Stock Options Plan 2008 (ESOP 2008) (for the quarter ended September 30, 2025: 1,50,308, for the quarter ended December 31, 2024: 57,415 ; Previous year ended March 31, 2025: 1,62,817). 1,14,082 Employee Stock Options have been exercised during the quarter ended December 31, 2025 (for the quarter ended September 30, 2025: 54,610, for the quarter ended December 31, 2024: 2,49,714 ; Previous year ended March 31, 2025: 3,35,217).
- 3 The Group's only business being trading of fashion footwear, bags and accessories operating in the premium and economy category, which in terms of Ind AS 108 - 'Operating Segments' constitutes a single reporting segment. Further, there is no geographical segment to be reported since all the operations are undertaken in India.
- 4 Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss. The New Labour Codes has resulted in an estimated one time increase in provision for employee benefits of Rs. 3.46 crores and the same has been recognized under Employee benefits expense for the quarter and nine months ended December 31, 2025. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 5 The Board of Directors at its meeting held on January 27, 2026 have declared an Interim dividend of ₹ 3.00 per equity share.
- 6 Previous year/ period figures are regrouped and rearranged wherever necessary.



Place: Mumbai

Date : January 27, 2026

For and on behalf of the Board of Directors  
Metro Brands Limited

Farah Malik Bhanji  
Managing Director



Annexure II

**Details under Regulation 30 of the Listing Regulations read with  
SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name and Designation	Mr. Nissan Joseph, Chief Executive Officer
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Nissan Joseph as Chief Executive Officer of the Company. He will continue as Key Managerial Personnel of the Company
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	<p><u>Date of re-appointment:</u> July 01, 2026</p> <p><u>Term of re-appointment:</u> five (5) years from July 01, 2026 to June 30, 2031.</p>
4.	Brief profile (in case of re-appointment)	<p>Mr. Nissan Joseph brings over 22 years of brand management expertise across 20 countries, including the United States of America, Australia, South Korea, and India. Mr. Joseph has led various retail brands across the globe, including Foot Action, Payless Shoes, Crocs, and Planet Sports.</p> <p>He holds an MBA in International Business from Western Sydney University. Mr. Joseph took on the role of CEO with a vision to build upon many years of financial discipline and operational rigor while expanding Metro. He is an energetic and passionate leader, eager to drive the business into its next stage of growth. He has also played a key role in launching, managing, and growing global brands.</p> <p>Mr. Joseph's vision for the Company is to 'Get Everyone on Their Feet.' He lives and works by the motto, 'Let's get this show on the road'.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	NIL
6.	Information as required pursuant to BSE circular ref no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not debarred from holding the office of director pursuant to any SEBI order or any such authority.